

Simons HK Properties LLC
Balance Sheet
June 30, 2021

ASSETS

Current Assets		
Cash in Bank(Checking)	\$ 284.45	
Working Capital Contribution	4,792.46	
Deposit(ConEd)	430.00	
Accounts Receivable	<u>12,000.00</u>	
Total Current Assets		17,506.91
Property and Equipment		
Condo	<u>1,800,000.00</u>	
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,817,506.91</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$ 1,901,164.68	
SBA Loan	<u>8,000.00</u>	
Total Long-Term Liabilities		<u>1,909,164.68</u>
Total Liabilities		1,909,164.68
Capital		
Retained Earnings	<97,044.53>	
Net Income	<u>5,386.76</u>	
Total Capital		<u><91,657.77></u>
Total Liabilities & Capital	\$	<u>1,817,506.91</u>

Simons HK Properties LLC
Income Statement
For the Six Months Ending June 30, 2021

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 24,000.00	100.00
Total Revenues	<u>4,000.00</u>	<u>100.00</u>	<u>24,000.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	<u>4,000.00</u>	<u>100.00</u>	<u>24,000.00</u>	<u>100.00</u>
Expenses				
Bank Charges	95.00	2.38	150.00	0.63
Insurance Expense	0.00	0.00	570.55	2.38
Legal and Professional Expense	0.00	0.00	750.00	3.13
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	204.00	0.85
Real Estate Tax Expense	0.00	0.00	3,707.16	15.45
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	11,981.15	49.92
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	295.00	7.38	1,250.38	5.21
Total Expenses	<u>2,786.23</u>	<u>69.66</u>	<u>18,613.24</u>	<u>77.56</u>
Net Income	<u>\$ 1,213.77</u>	<u>30.34</u>	<u>\$ 5,386.76</u>	<u>22.44</u>

Simons HK Properties LLC
General Ledger Trial Balance
As of Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	284.45	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	12,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		24,000.00
50000	Bank Charges	150.00	
60000	Insurance Expense	570.55	
68500	Legal and Professional Exp	750.00	
70000	Promotion	204.00	
72000	Real Estate Tax Expense	3,707.16	
74500	Rent Expense	11,981.15	
75000	Utilities	1,250.38	
Total:		<u>1,933,164.68</u>	<u>1,933,164.68</u>

Simons HK Properties LLC**General Journal****For the Period From Jun 1, 2021 to Jun 30, 2021**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/1/21	10200 50000	033021		65.00	
6/1/21	10200 50000	051021		15.00	15.00
6/30/21	10200 50000	060821		15.00	15.00
		Total		95.00	95.00

Simons HK Properties LLC

General Ledger

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	6/1/21	Beginning Balance			1,070.68
	6/30/21	Current Period Change Ending Balance	2,000.00	2,786.23	-786.23 284.45
11000 Working Capital Contribut	6/1/21	Beginning Balance			4,792.46
	6/30/21	Ending Balance			4,792.46
12000 Deposit(ConEd)	6/1/21	Beginning Balance			430.00
	6/30/21	Ending Balance			430.00
15000 Condo	6/1/21	Beginning Balance			1,800,000.00
	6/30/21	Ending Balance			1,800,000.00
16000 Accounts Receivable	6/1/21	Beginning Balance			10,000.00
	6/30/21	Current Period Change Ending Balance	4,000.00	2,000.00	2,000.00 12,000.00
20000 Accounts Payable	6/1/21	Beginning Balance			
23800 Loan Payable(CS)	6/1/21	Beginning Balance			-1,901,164.68
	6/30/21	Ending Balance			-1,901,164.68
23900 SBA Loan	6/1/21	Beginning Balance			-8,000.00
	6/30/21	Ending Balance			-8,000.00
39005 Retained Earnings	6/1/21	Beginning Balance			97,044.53
	6/30/21	Ending Balance			97,044.53
40000 Rent Income	6/1/21	Beginning Balance			-20,000.00
	6/30/21	Current Period Change Ending Balance	4,000.00	-4,000.00	-24,000.00
50000 Bank Charges	6/1/21	Beginning Balance			55.00
	6/30/21	Current Period Change Ending Balance	95.00		95.00 150.00
60000 Insurance Expense	6/1/21	Beginning Balance			570.55
	6/30/21	Ending Balance			570.55
68500 Legal and Professional Ex	6/1/21	Beginning Balance			750.00
	6/30/21	Ending Balance			750.00
70000	6/1/21	Beginning Balance			204.00

Simons HK Properties LLC

General Ledger

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Promotion	6/30/21	Ending Balance			204.00
72000 Real Estate Tax Expense	6/1/21	Beginning Balance			3,707.16
	6/30/21	Ending Balance			3,707.16
74500 Rent Expense	6/1/21	Beginning Balance			9,584.92
		Current Period Change	2,396.23		2,396.23
	6/30/21	Ending Balance			11,981.15
75000 Utilities	6/1/21	Beginning Balance			955.38
		Current Period Change	295.00		295.00
	6/30/21	Ending Balance			1,250.38

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	6/1/21	Balance Fwd				1,000.00
	6/4/21	229	SJ	1,000.00		2,000.00
	6/4/21	39508	CRJ		1,000.00	1,000.00
2 Charles Henry Properties LLC	6/1/21	Balance Fwd				6,000.00
	6/4/21	230	SJ	2,000.00		8,000.00
3 Fairlane Vrtx Inc.	6/1/21	Balance Fwd				3,000.00
	6/4/21	231	SJ	1,000.00		4,000.00
	6/4/21	1050	CRJ		1,000.00	3,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
229	6/4/21		Veratex Inc.	1,000.00
230	6/4/21		Charles Henry Properties LLC	2,000.00
231	6/4/21		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/4/21	16000 10200	39508	Invoice: 226 Veratex Inc.	1,000.00	1,000.00
6/4/21	16000 10200	1050	Invoice: 222 Fairlane Vrtx Inc.	1,000.00	1,000.00
				2,000.00	2,000.00

Simons HK Properties LLC
Purchase Journal
For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/4/21	74500 Rent Expense 20000 Accounts Payable	060421	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
6/24/21	75000 Utilities 20000 Accounts Payable	062421	Con Edison	295.00	295.00
				2,691.23	2,691.23

Simons HK Properties LLC
Check Register
For the Period From Jun 1, 2021 to Jun 30, 2021

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1299	6/4/21	534 West 42nd St.Condo	10200	2,396.23
1300	6/24/21	Con Edison	10200	295.00
Total				<u>2,691.23</u>