

Simons HK Properties LLC
Balance Sheet
May 31, 2021

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	1,070.68
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		10,000.00
Total Current Assets		16,293.14
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,816,293.14</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
Total Long-Term Liabilities		1,909,164.68
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<97,044.53>
Net Income		4,172.99
Total Capital		<92,871.54>
Total Liabilities & Capital	\$	<u>1,816,293.14</u>

Simons HK Properties LLC
Income Statement
For the Five Months Ending May 31, 2021

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 20,000.00	100.00
Total Revenues	<u>4,000.00</u>	<u>100.00</u>	<u>20,000.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>4,000.00</u>	<u>100.00</u>	<u>20,000.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	55.00	0.27
Insurance Expense	228.22	5.71	570.55	2.85
Legal and Professional Expense	750.00	18.75	750.00	3.75
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	204.00	1.02
Real Estate Tax Expense	3,707.16	92.68	3,707.16	18.54
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	9,584.92	47.92
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	424.89	10.62	955.38	4.78
Total Expenses	<u>5,110.27</u>	<u>127.76</u>	<u>15,827.01</u>	<u>79.14</u>
Net Income	\$ <u><1,110.27></u>	<u><27.76></u>	\$ <u>4,172.99</u>	<u>20.86</u>

Simons HK Properties LLC
General Ledger Trial Balance

As of May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,070.68	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	10,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		20,000.00
50000	Bank Charges	55.00	
60000	Insurance Expense	570.55	
68500	Legal and Professional Exp	750.00	
70000	Promotion	204.00	
72000	Real Estate Tax Expense	3,707.16	
74500	Rent Expense	9,584.92	
75000	Utilities	955.38	
	Total:	1,929,164.68	1,929,164.68

Simons HK Properties LLC

General Ledger

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/21	Beginning Balance			577.18
		Current Period Change	8,000.00	7,506.50	493.50
	5/31/21	Ending Balance			1,070.68
11000 Working Capital Contribut	5/1/21	Beginning Balance			4,792.46
	5/31/21	Ending Balance			4,792.46
12000 Deposit(ConEd)	5/1/21	Beginning Balance			430.00
	5/31/21	Ending Balance			430.00
15000 Condo	5/1/21	Beginning Balance			1,800,000.00
	5/31/21	Ending Balance			1,800,000.00
16000 Accounts Receivable	5/1/21	Beginning Balance			14,000.00
		Current Period Change	4,000.00	8,000.00	-4,000.00
	5/31/21	Ending Balance			10,000.00
20000 Accounts Payable	5/1/21	Beginning Balance			-2,396.23
23800 Loan Payable(CS)	5/1/21	Beginning Balance			-1,901,164.68
	5/31/21	Ending Balance			-1,901,164.68
23900 SBA Loan	5/1/21	Beginning Balance			-8,000.00
	5/31/21	Ending Balance			-8,000.00
39005 Retained Earnings	5/1/21	Beginning Balance			97,044.53
	5/31/21	Ending Balance			97,044.53
40000 Rent Income	5/1/21	Beginning Balance			-16,000.00
		Current Period Change		4,000.00	-4,000.00
	5/31/21	Ending Balance			-20,000.00
50000 Bank Charges	5/1/21	Beginning Balance			55.00
	5/31/21	Ending Balance			55.00
60000 Insurance Expense	5/1/21	Beginning Balance			342.33
		Current Period Change	228.22		228.22
	5/31/21	Ending Balance			570.55
68500 Legal and Professional Ex	5/1/21	Beginning Balance			
		Current Period Change	750.00		750.00
	5/31/21	Ending Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
70000 Promotion	5/1/21	Beginning Balance			204.00
	5/31/21	Ending Balance			204.00
72000 Real Estate Tax Expense	5/1/21	Beginning Balance			
		Current Period Change	3,707.16		3,707.16
	5/31/21	Ending Balance			3,707.16
74500 Rent Expense	5/1/21	Beginning Balance			9,584.92
	5/31/21	Ending Balance			9,584.92
75000 Utilities	5/1/21	Beginning Balance			530.49
		Current Period Change	424.89		424.89
	5/31/21	Ending Balance			955.38

Simons HK Properties LLC

Customer Ledgers

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	5/1/21	Balance Fwd				1,000.00
	5/1/21	226	SJ	1,000.00		2,000.00
	5/12/21	39483	CRJ		1,000.00	1,000.00
2 Charles Henry Properties LLC	5/1/21	Balance Fwd				10,000.00
	5/1/21	227	SJ	2,000.00		12,000.00
	5/12/21	865	CRJ		2,000.00	10,000.00
	5/14/21	871	CRJ		2,000.00	8,000.00
	5/28/21	878	CRJ		2,000.00	6,000.00
3 Fairlane Vrtx Inc.	5/1/21	Balance Fwd				3,000.00
	5/1/21	228	SJ	1,000.00		4,000.00
	5/12/21	1039	CRJ		1,000.00	3,000.00

Simons HK Properties LLC**Invoice Register****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
226	5/1/21		Veratex Inc.	1,000.00
227	5/1/21		Charles Henry Properties LLC	2,000.00
228	5/1/21		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

**Simons HK Properties LLC
Cash Receipts Journal**

For the Period From May 1, 2021 to May 31, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/12/21	16000 10200	39483	Invoice: 223 Veratex Inc.	1,000.00	1,000.00
5/12/21	16000 10200	1039	Invoice: 216 Fairlane Vrtx Inc.	1,000.00	1,000.00
5/12/21	16000 10200	865	Invoice: 212 Charles Henry Properties LLC	2,000.00	2,000.00
5/14/21	16000 10200	871	Invoice: 215 Charles Henry Properties LLC	2,000.00	2,000.00
5/28/21	16000 10200	878	Invoice: 218 Charles Henry Properties LLC	2,000.00	2,000.00
				8,000.00	8,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/7/21	75000 Utilities 20000 Accounts Payable	050621	Con Edison	210.01	210.01
5/7/21	60000 Insurance Expense 20000 Accounts Payable	050721	CNA Insurance	114.11	114.11
5/7/21	72000 Real Estate Tax Expense 20000 Accounts Payable	043021	NYC Department of Finance	3,707.16	3,707.16
5/28/21	68500 Legal and Professional Expens 20000 Accounts Payable	9010	Arthur Langer CPA	750.00	750.00
5/28/21	60000 Insurance Expense 20000 Accounts Payable	052021	CNA Insurance	114.11	114.11
5/28/21	75000 Utilities 20000 Accounts Payable	052821	Con Edison	214.88	214.88
				<u>5,110.27</u>	<u>5,110.27</u>

Simons HK Properties LLC**Check Register****For the Period From May 1, 2021 to May 31, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1292	5/7/21	534 West 42nd St.Condo	10200	2,396.23
1293	5/7/21	NYC Department of Finan	10200	3,707.16
1294	5/7/21	Con Edison	10200	210.01
1295	5/7/21	CNA Insurance	10200	114.11
1296	5/28/21	CNA Insurance	10200	114.11
1297	5/28/21	Arthur Langer CPA	10200	750.00
1298	5/28/21	Con Edison	10200	214.88
Total				<u>7,506.50</u>