

Simons HK Properties LLC
Balance Sheet
February 28, 2021

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	204.73
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		12,000.00
		<hr/>
Total Current Assets		17,427.19
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,817,427.19</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
		<hr/>
Total Long-Term Liabilities		1,909,164.68
		<hr/>
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<97,044.53>
Net Income		5,307.04
		<hr/>
Total Capital		<91,737.49>
		<hr/>
Total Liabilities & Capital	\$	<u>1,817,427.19</u>

Simons HK Properties LLC
Income Statement
For the Two Months Ending February 28, 2021

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 8,000.00	100.00
Total Revenues	<u>4,000.00</u>	<u>100.00</u>	<u>8,000.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>4,000.00</u>	<u>100.00</u>	<u>8,000.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	15.00	0.19
Insurance Expense	0.00	0.00	114.11	1.43
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	2,396.23	29.95
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	167.62	2.10
Total Expenses	<u>2,396.23</u>	<u>59.91</u>	<u>2,692.96</u>	<u>33.66</u>
Net Income	\$ <u>1,603.77</u>	<u>40.09</u>	\$ <u>5,307.04</u>	<u>66.34</u>

Simons HK Properties LLC
General Ledger Trial Balance

As of Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	204.73	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	12,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		8,000.00
50000	Bank Charges	15.00	
60000	Insurance Expense	114.11	
74500	Rent Expense	2,396.23	
75000	Utilities	167.62	
	Total:	1,917,164.68	1,917,164.68

Simons HK Properties LLC

General Ledger

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	2/1/21	Beginning Balance			1,600.96
	2/28/21	Current Period Change	1,000.00	2,396.23	-1,396.23
		Ending Balance			204.73
11000 Working Capital Contribut	2/1/21	Beginning Balance			4,792.46
	2/28/21	Ending Balance			4,792.46
12000 Deposit(ConEd)	2/1/21	Beginning Balance			430.00
	2/28/21	Ending Balance			430.00
15000 Condo	2/1/21	Beginning Balance			1,800,000.00
	2/28/21	Ending Balance			1,800,000.00
16000 Accounts Receivable	2/1/21	Beginning Balance			9,000.00
	2/28/21	Current Period Change	4,000.00	1,000.00	3,000.00
		Ending Balance			12,000.00
20000 Accounts Payable	2/1/21	Beginning Balance			
23800 Loan Payable(CS)	2/1/21	Beginning Balance			-1,901,164.68
	2/28/21	Ending Balance			-1,901,164.68
23900 SBA Loan	2/1/21	Beginning Balance			-8,000.00
	2/28/21	Ending Balance			-8,000.00
39005 Retained Earnings	2/1/21	Beginning Balance			97,044.53
	2/28/21	Ending Balance			97,044.53
40000 Rent Income	2/1/21	Beginning Balance			-4,000.00
	2/28/21	Current Period Change		4,000.00	-4,000.00
		Ending Balance			-8,000.00
50000 Bank Charges	2/1/21	Beginning Balance			15.00
	2/28/21	Ending Balance			15.00
60000 Insurance Expense	2/1/21	Beginning Balance			114.11
	2/28/21	Ending Balance			114.11
74500 Rent Expense	2/1/21	Beginning Balance			
	2/28/21	Current Period Change	2,396.23		2,396.23
		Ending Balance			2,396.23
75000	2/1/21	Beginning Balance			167.62

Simons HK Properties LLC**General Ledger**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Utilities	2/28/21	Ending Balance			167.62

Simons HK Properties LLC

Customer Ledgers

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	2/1/21	Balance Fwd				2,000.00
Veratex Inc.	2/1/21	217	SJ	1,000.00		3,000.00
	2/12/21	39386	CRJ		1,000.00	2,000.00
2	2/1/21	Balance Fwd				6,000.00
Charles Henry Properties LLC	2/1/21	218	SJ	2,000.00		8,000.00
3	2/1/21	Balance Fwd				1,000.00
Fairlane Vrtx Inc.	2/1/21	219	SJ	1,000.00		2,000.00

Simons HK Properties LLC

Invoice Register

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
217	2/1/21		Veratex Inc.	1,000.00
218	2/1/21		Charles Henry Properties LLC	2,000.00
219	2/1/21		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/12/21	16000 10200	39386	Invoice: 208 Veratex Inc.	1,000.00	1,000.00
				<u>1,000.00</u>	<u>1,000.00</u>

Simons HK Properties LLC**Purchase Journal****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/12/21	74500 Rent Expense 20000 Accounts Payable	020121	534 West 42nd St.Condo Ass.	2,396.23	
				<u>2,396.23</u>	<u>2,396.23</u>

Simons HK Properties LLC**Check Register****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1283	2/12/21	534 West 42nd St.Condo	10200	2,396.23
Total				2,396.23