

Simons HK Properties LLC  
 Balance Sheet  
 February 28, 2021

**ASSETS**

Current Assets	
Cash in Bank(Checking)	\$ 204.73
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>12,000.00</u>
 Total Current Assets	 17,427.19
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ 1,817,427.19

**LIABILITIES AND CAPITAL**

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
SBA Loan	<u>8,000.00</u>
 Total Long-Term Liabilities	 <u>1,909,164.68</u>
 Total Liabilities	 1,909,164.68
 Capital	
Retained Earnings	<97,044.53>
Net Income	<u>5,307.04</u>
 Total Capital	 <u>&lt;91,737.49&gt;</u>
 Total Liabilities & Capital	 \$ 1,817,427.19

**Simons HK Properties LLC**  
**Income Statement**  
**For the Two Months Ending February 28, 2021**

	Current Month		Year to Date	
<b>Revenues</b>				
Rent Income	\$ 4,000.00	100.00	\$ 8,000.00	100.00
<b>Total Revenues</b>	<u>4,000.00</u>	<u>100.00</u>	<u>8,000.00</u>	<u>100.00</u>
 <b>Cost of Sales</b>				
 Total Cos' of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>4,000.00</u>	 100.00	 <u>8,000.00</u>	 100.00
 <b>Expenses</b>				
Bank Charges	0.00	0.00	15.00	0.19
Insurance Expense	0.00	0.00	114.11	1.43
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	2,396.23	29.95
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	167.62	2.10
 Total Expenses	 <u>2,396.23</u>	 59.91	 <u>2,692.96</u>	 33.66
 Net Income	 <u>\$ 1,603.77</u>	 40.09	 <u>\$ 5,307.04</u>	 66.34

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
**As of Feb 28, 2021**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	204.73	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	12,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	97,044.53	
40000	Rent Income		8,000.00
50000	Bank Charges	15.00	
60000	Insurance Expense	114.11	
74500	Rent Expense	2,396.23	
75000	Utilities	167.62	
<b>Total:</b>		<b><u>1,917,164.68</u></b>	<b><u>1,917,164.68</u></b>

## Simons HK Properties LLC

## General Ledger

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	2/1/21	Beginning Balance			1,600.96
	2/28/21	Current Period Change <b>Ending Balance</b>	1,000.00	2,396.23	<b>-1,396.23 204.73</b>
11000 Working Capital Contribut	2/1/21	Beginning Balance			4,792.46
	2/28/21	<b>Ending Balance</b>			<b>4,792.46</b>
12000 Deposit (ConEd)	2/1/21	Beginning Balance			430.00
	2/28/21	<b>Ending Balance</b>			<b>430.00</b>
15000 Condo	2/1/21	Beginning Balance			1,800,000.00
	2/28/21	<b>Ending Balance</b>			<b>1,800,000.00</b>
16000 Accounts Receivable	2/1/21	Beginning Balance			9,000.00
	2/28/21	Current Period Change <b>Ending Balance</b>	4,000.00	1,000.00	3,000.00 <b>12,000.00</b>
20000 Accounts Payable	2/1/21	Beginning Balance			
23800 Loan Payable (CS)	2/1/21	Beginning Balance			-1,901,164.68
	2/28/21	<b>Ending Balance</b>			<b>-1,901,164.68</b>
23900 SBA Loan	2/1/21	Beginning Balance			-8,000.00
	2/28/21	<b>Ending Balance</b>			<b>-8,000.00</b>
39005 Retained Earnings	2/1/21	Beginning Balance			97,044.53
	2/28/21	<b>Ending Balance</b>			<b>97,044.53</b>
40000 Rent Income	2/1/21	Beginning Balance			-4,000.00
	2/28/21	Current Period Change <b>Ending Balance</b>	4,000.00	-4,000.00 <b>-8,000.00</b>	
50000 Bank Charges	2/1/21	Beginning Balance			15.00
	2/28/21	<b>Ending Balance</b>			<b>15.00</b>
60000 Insurance Expense	2/1/21	Beginning Balance			114.11
	2/28/21	<b>Ending Balance</b>			<b>114.11</b>
74500 Rent Expense	2/1/21	Beginning Balance			
	2/28/21	Current Period Change <b>Ending Balance</b>	2,396.23	2,396.23 <b>2,396.23</b>	
75000	2/1/21	Beginning Balance			167.62

**Simons HK Properties LLC****General Ledger**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Utilities	2/28/21	Ending Balance			<b>167.62</b>

## Simons HK Properties LLC

## Customer Ledgers

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	2/1/21	Balance Fwd				2,000.00
	2/1/21	217	SJ	1,000.00		3,000.00
	2/12/21	39386	CRJ		1,000.00	2,000.00
2 Charks Henry Properties LLC	2/1/21	Balance Fwd				6,000.00
	2/1/21	218	SJ	2,000.00		8,000.00
3 Fairlane Vrtx Inc.	2/1/21	Balance Fwd				1,000.00
	2/1/21	219	SJ	1,000.00		2,000.00

**Simons HK Properties LLC****Invoice Register**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
217	2/1/21		Veratex Inc.	1,000.00
218	2/1/21		Charles Henry Properties LLC	2,000.00
219	2/1/21		Fairlane Vrtx Inc.	1,000.00
<b>Total</b>				<b>4,000.00</b>

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Feb 1, 2021 to Feb 28, 2021

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/12/21	16000	39386	Invoice: 208		1,000.00
	10200		Veratex Inc.	1,000.00	
				<b>1,000.00</b>	<b>1,000.00</b>

**Simons HK Properties LLC****Purchase Journal****For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

<b>Date</b>	<b>Account ID</b>	<b>Invoice #</b>	<b>Line Description</b>	<b>Debit Amount</b>	<b>Credit Amount</b>
	<b>Account Description</b>				
2/12/21	74500 Rent Expense 20000 Accounts Payable	020121	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
				2,396.23	2,396.23

**Simons HK Properties LLC**  
**Check Register**  
**For the Period From Feb 1, 2021 to Feb 28, 2021**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1283	2/12/21	534 West 42nd St.Condo	10200	2,396.23
<b>Total</b>				<b><u>2,396.23</u></b>