

Simons HK Properties LLC
 Balance Sheet
 November 30, 2020

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 1,141.42
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	11,000.00
	<hr/>
Total Current Assets	17,363.88
Property and Equipment	
Condo	1,800,000.00
	<hr/>
Total Property and Equipment	1,800,000.00
Other Assets	
	<hr/>
Total Other Assets	0.00
	<hr/>
Total Assets	\$ 1,817,363.88

LIABILITIES AND CAPITAL

Current Liabilities	
	<hr/>
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
SBA Loan	8,000.00
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Total Long-Term Liabilities	1,909,164.68
	<hr/>
Total Liabilities	1,909,164.68
Capital	
Retained Earnings	<96,533.87>
Net Income	4,733.07
	<hr/>
Total Capital	<91,800.80>
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Total Liabilities & Capital	\$ 1,817,363.88

Simons HK Properties LLC
Income Statement
For the Eleven Months Ending November 30, 2020

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 51,210.00	100.00
Total Revenues	<u>4,000.00</u>	<u>100.00</u>	<u>51,210.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales		0.00	0.00	0.00
Gross Profit	<u>4,000.00</u>	<u>100.00</u>	<u>51,210.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	75.00	0.15
Insurance Expense	114.11	2.85	1,307.41	2.55
Legal and Professional Expense	0.00	0.00	750.00	1.46
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	11,272.77	22.01
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	25,564.95	49.92
Repair & Maintenance Expense	0.00	0.00	4,600.00	8.98
Utilities	0.00	0.00	2,906.80	5.68
Total Expenses	<u>2,510.34</u>	<u>62.76</u>	<u>46,476.93</u>	<u>90.76</u>
Net Income	\$ 1,489.66	37.24	\$ 4,733.07	9.24

Simons HK Properties LLC
General Ledger Trial Balance
As of Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,141.42	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	11,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,533.87	
40000	Rent Income		51,210.00
50000	Bank Charges	75.00	
60000	Insurance Expense	1,307.41	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	11,272.77	
74500	Rent Expense	25,564.95	
74600	Repair & Maintenance Expe	4,600.00	
75000	Utilities	2,906.80	
Total:		1,960,374.68	1,960,374.68

Simons HK Properties LLC

General Ledger

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	11/1/20	Beginning Balance			3,651.76
	11/30/20	Current Period Change Ending Balance	2,510.34	-2,510.34	1,141.42
11000 Working Capital Contribut	11/1/20	Beginning Balance			4,792.46
	11/30/20	Ending Balance			4,792.46
12000 Deposit(ConEd)	11/1/20	Beginning Balance			430.00
	11/30/20	Ending Balance			430.00
15000 Condo	11/1/20	Beginning Balance			1,800,000.00
	11/30/20	Ending Balance			1,800,000.00
16000 Accounts Receivable	11/1/20	Beginning Balance			7,000.00
	11/30/20	Current Period Change Ending Balance	4,000.00	4,000.00	11,000.00
20000 Accounts Payable	11/1/20	Beginning Balance			
23800 Loan Payable(CS)	11/1/20	Beginning Balance			-1,901,164.68
	11/30/20	Ending Balance			-1,901,164.68
23900 SBA Loan	11/1/20	Beginning Balance			-8,000.00
	11/30/20	Ending Balance			-8,000.00
39005 Retained Earnings	11/1/20	Beginning Balance			96,533.87
	11/30/20	Ending Balance			96,533.87
40000 Rent Income	11/1/20	Beginning Balance			-47,210.00
	11/30/20	Current Period Change Ending Balance	4,000.00	-4,000.00	-51,210.00
50000 Bank Charges	11/1/20	Beginning Balance			75.00
	11/30/20	Ending Balance			75.00
60000 Insurance Expense	11/1/20	Beginning Balance			1,193.30
	11/30/20	Current Period Change Ending Balance	114.11	114.11	1,307.41
68500 Legal and Professional Ex	11/1/20	Beginning Balance			750.00
	11/30/20	Ending Balance			750.00
72000	11/1/20	Beginning Balance			11,272.77

Simons HK Properties LLC

General Ledger

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense	11/30/20	Ending Balance			11,272.77
74500 Rent Expense	11/1/20	Beginning Balance			23,168.72
	11/30/20	Current Period Change	2,396.23		2,396.23
		Ending Balance			25,564.95
74600 Repair & Maintenance Ex	11/1/20	Beginning Balance			4,600.00
	11/30/20	Ending Balance			4,600.00
75000 Utilities	11/1/20	Beginning Balance			2,906.80
	11/30/20	Ending Balance			2,906.80

Simons HK Properties LLC**Customer Ledgers**

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	11/1/20 11/1/20	Balance Fwd 208	SJ	1,000.00		1,000.00 2,000.00
2 Charles Henry Properties LLC	11/1/20 11/1/20	Balance Fwd 209	SJ	2,000.00		4,000.00 6,000.00
3 Fairlane Vrtx Inc.	11/1/20 11/1/20	Balance Fwd 210	SJ	1,000.00		2,000.00 3,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
208	11/1/20		Veratex Inc.	1,000.00
209	11/1/20		Charles Henry Properties LLC	2,000.00
210	11/1/20		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC

Purchase Journal

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/20	74500 Rent Expense 20000 Accounts Payable	110120		2,396.23	
			534 West 42nd St. Condo Ass.		2,396.23
11/19/20	60000 Insurance Expense 20000 Accounts Payable	111920		114.11	
			CNA Insurance		114.11
				2,510.34	2,510.34
				=====	=====

Simons HK Properties LLC

Check Register

For the Period From Nov 1, 2020 to Nov 30, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1273	11/3/20	534 West 42nd St.Condo	10200	2,396.23
1274	11/19/20	CNA Insurance	10200	114.11
Total				<u>2,510.34</u>