

Simons HK Properties LLC
Balance Sheet
October 31, 2020

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	3,651.76
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		7,000.00
Total Current Assets		15,874.22
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets		\$ 1,815,874.22

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
Total Long-Term Liabilities		1,909,164.68
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<96,533.87>
Net Income		3,243.41
Total Capital		<93,290.46>
Total Liabilities & Capital		\$ 1,815,874.22

Simons HK Properties LLC
Income Statement
For the Ten Months Ending October 31, 2020

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 47,210.00	100.00
Total Revenues	4,000.00	100.00	47,210.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,000.00	100.00	47,210.00	100.00
Expenses				
Bank Charges	0.00	0.00	75.00	0.16
Insurance Expense	107.11	2.68	1,193.30	2.53
Legal and Professional Expense	0.00	0.00	750.00	1.59
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	11,272.77	23.88
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	23,168.72	49.08
Repair & Maintenance Expense	0.00	0.00	4,600.00	9.74
Utilities	0.00	0.00	2,906.80	6.16
Total Expenses	2,503.34	62.58	43,966.59	93.13
Net Income	\$ 1,496.66	37.42	\$ 3,243.41	6.87

Simons HK Properties LLC
General Ledger Trial Balance
As of Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,651.76	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	7,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,533.87	
40000	Rent Income		47,210.00
50000	Bank Charges	75.00	
60000	Insurance Expense	1,193.30	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	11,272.77	
74500	Rent Expense	23,168.72	
74600	Repair & Maintenance Expe	4,600.00	
75000	Utilities	2,906.80	
	Total:	1,956,374.68	1,956,374.68

Simons HK Properties LLC

General Ledger

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	10/1/20	Beginning Balance			3,155.10
	10/31/20	Current Period Change	3,000.00	2,503.34	496.66
	10/31/20	Ending Balance			3,651.76
11000 Working Capital Contribut	10/1/20	Beginning Balance			4,792.46
	10/31/20	Ending Balance			4,792.46
12000 Deposit(ConEd)	10/1/20	Beginning Balance			430.00
	10/31/20	Ending Balance			430.00
15000 Condo	10/1/20	Beginning Balance			1,800,000.00
	10/31/20	Ending Balance			1,800,000.00
16000 Accounts Receivable	10/1/20	Beginning Balance			6,000.00
	10/31/20	Current Period Change	4,000.00	3,000.00	1,000.00
	10/31/20	Ending Balance			7,000.00
20000 Accounts Payable	10/1/20	Beginning Balance			
23800 Loan Payable(CS)	10/1/20	Beginning Balance			-1,901,164.68
	10/31/20	Ending Balance			-1,901,164.68
23900 SBA Loan	10/1/20	Beginning Balance			-8,000.00
	10/31/20	Ending Balance			-8,000.00
39005 Retained Earnings	10/1/20	Beginning Balance			96,533.87
	10/31/20	Ending Balance			96,533.87
40000 Rent Income	10/1/20	Beginning Balance			-43,210.00
	10/31/20	Current Period Change		4,000.00	-4,000.00
	10/31/20	Ending Balance			-47,210.00
50000 Bank Charges	10/1/20	Beginning Balance			75.00
	10/31/20	Ending Balance			75.00
60000 Insurance Expense	10/1/20	Beginning Balance			1,086.19
	10/31/20	Current Period Change	107.11		107.11
	10/31/20	Ending Balance			1,193.30
68500 Legal and Professional Ex	10/1/20	Beginning Balance			750.00
	10/31/20	Ending Balance			750.00
72000	10/1/20	Beginning Balance			11,272.77

Simons HK Properties LLC**General Ledger**

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense	10/31/20	Ending Balance			11,272.77
74500 Rent Expense	10/1/20	Beginning Balance			20,772.49
		Current Period Change	2,396.23		2,396.23
	10/31/20	Ending Balance			23,168.72
74600 Repair & Maintenance Ex	10/1/20	Beginning Balance			4,600.00
	10/31/20	Ending Balance			4,600.00
75000 Utilities	10/1/20	Beginning Balance			2,906.80
	10/31/20	Ending Balance			2,906.80

Simons HK Properties LLC**Customer Ledgers**

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	10/1/20	205	SJ	1,000.00		1,000.00
2 Charles Henry Properties LLC	10/1/20	Balance Fwd				4,000.00
	10/1/20	206	SJ	2,000.00		6,000.00
	10/1/20	799	CRJ		2,000.00	4,000.00
3 Fairlane Vrtx Inc.	10/1/20	Balance Fwd				2,000.00
	10/9/20	207	SJ	1,000.00		3,000.00
	10/30/20	1010	CRJ		1,000.00	2,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
205	10/1/20		Veratex Inc.	1,000.00
206	10/1/20		Charles Henry Properties LLC	2,000.00
207	10/9/20		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/1/20	16000 10200	799	Invoice: 200 Charles Henry Properties LLC	2,000.00	2,000.00
10/30/20	16000 10200	1010	Invoice: 204 Fairlane Vrtx Inc.	1,000.00	1,000.00
				3,000.00	3,000.00

Simons HK Properties LLC
Purchase Journal
For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/9/20	74500 Rent Expense 20000	100120	534 West 42nd St. Condo Ass.	2,396.23	
	Accounts Payable				2,396.23
10/29/20	60000 Insurance Expense 20000	102020	CNA Insurance	107.11	
	Accounts Payable				107.11
				2,503.34	2,503.34

Simons HK Properties LLC

Check Register

For the Period From Oct 1, 2020 to Oct 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1269	10/9/20	534 West 42nd St.Condo	10200	2,396.23
1272	10/29/20	CNA Insurance	10200	107.11
Total				2,503.34