

Simons HK Properties LLC
Balance Sheet
September 30, 2020

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	3,155.10
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		6,000.00
		<u> </u>
Total Current Assets		14,377.56
Property and Equipment		
Condo		1,800,000.00
		<u> </u>
Total Property and Equipment		1,800,000.00
Other Assets		<u> </u>
Total Other Assets		0.00
Total Assets	\$	<u>1,814,377.56</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u> </u>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
		<u> </u>
Total Long-Term Liabilities		1,909,164.68
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<96,533.87>
Net Income		1,746.75
		<u> </u>
Total Capital		<94,787.12>
Total Liabilities & Capital	\$	<u>1,814,377.56</u>

Simons HK Properties LLC
Income Statement
For the Nine Months Ending September 30, 2020

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 43,210.00	100.00
Total Revenues	4,000.00	100.00	43,210.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,000.00	100.00	43,210.00	100.00
Expenses				
Bank Charges	15.00	0.38	75.00	0.17
Insurance Expense	0.00	0.00	1,086.19	2.51
Legal and Professional Expense	0.00	0.00	750.00	1.74
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	3,844.16	96.10	11,272.77	26.09
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	59.91	20,772.49	48.07
Repair & Maintenance Expense	0.00	0.00	4,600.00	10.65
Utilities	906.33	22.66	2,906.80	6.73
Total Expenses	7,161.72	179.04	41,463.25	95.96
Net Income	\$ <3,161.72>	<79.04>	\$ 1,746.75	4.04

Simons HK Properties LLC
General Ledger Trial Balance

As of Sep 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,155.10	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	6,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,533.87	
40000	Rent Income		43,210.00
50000	Bank Charges	75.00	
60000	Insurance Expense	1,086.19	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	11,272.77	
74500	Rent Expense	20,772.49	
74600	Repair & Maintenance Expe	4,600.00	
75000	Utilities	2,906.80	
	Total:	1,952,374.68	1,952,374.68

Simons HK Properties LLC**General Journal**

For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/1/20	10200 50000	081020		15.00	15.00
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	9/1/20	Beginning Balance			4,316.82
	9/30/20	Current Period Change	6,000.00	7,161.72	-1,161.72
		Ending Balance			3,155.10
11000 Working Capital Contribut	9/1/20	Beginning Balance			4,792.46
	9/30/20	Ending Balance			4,792.46
12000 Deposit(ConEd)	9/1/20	Beginning Balance			430.00
	9/30/20	Ending Balance			430.00
15000 Condo	9/1/20	Beginning Balance			1,800,000.00
	9/30/20	Ending Balance			1,800,000.00
16000 Accounts Receivable	9/1/20	Beginning Balance			8,000.00
	9/30/20	Current Period Change	4,000.00	6,000.00	-2,000.00
		Ending Balance			6,000.00
20000 Accounts Payable	9/1/20	Beginning Balance			
23800 Loan Payable(CS)	9/1/20	Beginning Balance			-1,901,164.68
	9/30/20	Ending Balance			-1,901,164.68
23900 SBA Loan	9/1/20	Beginning Balance			-8,000.00
	9/30/20	Ending Balance			-8,000.00
39005 Retained Earnings	9/1/20	Beginning Balance			96,533.87
	9/30/20	Ending Balance			96,533.87
40000 Rent Income	9/1/20	Beginning Balance			-39,210.00
	9/30/20	Current Period Change		4,000.00	-4,000.00
		Ending Balance			-43,210.00
50000 Bank Charges	9/1/20	Beginning Balance			60.00
	9/30/20	Current Period Change	15.00		15.00
		Ending Balance			75.00
60000 Insurance Expense	9/1/20	Beginning Balance			1,086.19
	9/30/20	Ending Balance			1,086.19
68500 Legal and Professional Ex	9/1/20	Beginning Balance			750.00
	9/30/20	Ending Balance			750.00
72000	9/1/20	Beginning Balance			7,428.61

Simons HK Properties LLC

General Ledger

For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense					
	9/30/20	Current Period Change	3,844.16		3,844.16
		Ending Balance			11,272.77
74500 Rent Expense	9/1/20	Beginning Balance			18,376.26
	9/30/20	Current Period Change	2,396.23		2,396.23
		Ending Balance			20,772.49
74600 Repair & Maintenance Ex	9/1/20	Beginning Balance			4,600.00
	9/30/20	Ending Balance			4,600.00
75000 Utilities	9/1/20	Beginning Balance			2,000.47
	9/30/20	Current Period Change	906.33		906.33
		Ending Balance			2,906.80

Simons HK Properties LLC**Customer Ledgers**

For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	9/1/20	Balance Fwd				2,000.00
Veratex Inc.	9/1/20	202	SJ	1,000.00		3,000.00
	9/25/20	39242	CRJ		3,000.00	0.00
2	9/1/20	Balance Fwd				4,000.00
Charles Henry Properties LLC	9/1/20	203	SJ	2,000.00		6,000.00
	9/10/20	133	CRJ		2,000.00	4,000.00
3	9/1/20	Balance Fwd				2,000.00
Fairlane Vrtx Inc.	9/1/20	204	SJ	1,000.00		3,000.00
	9/18/20	091820	CRJ		1,000.00	2,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
202	9/1/20		Veratex Inc.	1,000.00
203	9/1/20		Charles Henry Properties LLC	2,000.00
204	9/1/20		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/10/20	16000 10200	133	Invoice: 197 Charles Henry Properties LLC	2,000.00	2,000.00
9/18/20	16000 10200	091820	Invoice: 201 Fairlane Vrtx Inc.	1,000.00	1,000.00
9/25/20	16000 16000 16000 10200	39242	Invoice: 196 Invoice: 199 Invoice: 202 Veratex Inc.	3,000.00	1,000.00 1,000.00 1,000.00
				6,000.00	6,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From Sep 1, 2020 to Sep 30, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/7/20	74500 Rent Expense 20000 Accounts Payable	090120	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
9/7/20	75000 Utilities 20000 Accounts Payable	090720	Con Edison	546.42	546.42
9/10/20	72000 Real Estate Tax Expense 20000 Accounts Payable	091020	NYC Department of Finance	3,844.16	3,844.16
9/25/20	75000 Utilities 20000 Accounts Payable	092520	Con Edison	359.91	359.91
				7,146.72	7,146.72

Simons HK Properties LLC
Check Register
For the Period From Sep 1, 2020 to Sep 30, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1267	9/7/20	534 West 42nd St.Condo	10200	2,396.23
1268	9/7/20	Con Edison	10200	546.42
1270	9/25/20	NYC Department of Finan	10200	3,844.16
1271	9/25/20	Con Edison	10200	359.91
Total				7,146.72