

Simons HK Properties LLC  
 Balance Sheet  
 August 31, 2020

ASSETS

Current Assets		
Cash in Bank(Checking)	\$ 4,316.82	
Working Capital Contribution	4,792.46	
Deposit(ConEd)	430.00	
Accounts Receivable	8,000.00	
Total Current Assets		17,539.28
Property and Equipment		
Condo	1,800,000.00	
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	1,817,539.28

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$ 1,901,164.68	
SBA Loan	8,000.00	
Total Long-Term Liabilities		1,909,164.68
Total Liabilities		1,909,164.68
Capital		
Retained Earnings	<96,533.87>	
Net Income	4,908.47	
Total Capital		<91,625.40>
Total Liabilities & Capital	\$	1,817,539.28

**Simons HK Properties LLC**  
**Income Statement**  
**For the Eight Months Ending August 31, 2020**

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 39,210.00	100.00
Total Revenues	<u>4,000.00</u>	<u>100.00</u>	<u>39,210.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>4,000.00</u>	<u>100.00</u>	<u>39,210.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	60.00	0.15
Insurance Expense	0.00	0.00	1,086.19	2.77
Legal and Professional Expense	0.00	0.00	750.00	1.91
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	7,428.61	18.95
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	18,376.26	46.87
Repair & Maintenance Expense	0.00	0.00	4,600.00	11.73
Utilities	0.00	0.00	2,000.47	5.10
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>34,301.53</u>	<u>87.48</u>
Net Income	<u>\$ 4,000.00</u>	<u>100.00</u>	<u>\$ 4,908.47</u>	<u>12.52</u>

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
**As of Aug 31, 2020**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
10200	Cash in Bank(Checking)	4,316.82	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	8,000.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,533.87	
40000	Rent Income		39,210.00
50000	Bank Charges	60.00	
60000	Insurance Expense	1,086.19	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	7,428.61	
74500	Rent Expense	18,376.26	
74600	Repair & Maintenance Expe	4,600.00	
75000	Utilities	2,000.47	
<b>Total:</b>		<b>1,948,374.68</b>	<b>1,948,374.68</b>

## Simons HK Properties LLC

## General Ledger

For the Period From Aug 1, 2020 to Aug 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank (Checking)	8/1/20	Beginning Balance			3,942.00
	8/31/20	Current Period Change <b>Ending Balance</b>	3,000.00	2,625.18	374.82 <b>4,316.82</b>
11000 Working Capital Contribut	8/1/20	Beginning Balance			4,792.46
	8/31/20	<b>Ending Balance</b>			<b>4,792.46</b>
12000 Deposit(ConEd)	8/1/20	Beginning Balance			430.00
	8/31/20	<b>Ending Balance</b>			<b>430.00</b>
15000 Condo	8/1/20	Beginning Balance			1,800,000.00
	8/31/20	<b>Ending Balance</b>			<b>1,800,000.00</b>
16000 Accounts Receivable	8/1/20	Beginning Balance			7,000.00
	8/31/20	Current Period Change <b>Ending Balance</b>	4,000.00	3,000.00	1,000.00 <b>8,000.00</b>
20000 Accounts Payable	8/1/20	Beginning Balance			-2,625.18
23800 Loan Payable(CS)	8/1/20	Beginning Balance			-1,901,164.68
	8/31/20	<b>Ending Balance</b>			<b>-1,901,164.68</b>
23900 SBA Loan	8/1/20	Beginning Balance			-8,000.00
	8/31/20	<b>Ending Balance</b>			<b>-8,000.00</b>
39005 Retained Earnings	8/1/20	Beginning Balance			96,533.87
	8/31/20	<b>Ending Balance</b>			<b>96,533.87</b>
40000 Rent Income	8/1/20	Beginning Balance			-35,210.00
	8/31/20	Current Period Change <b>Ending Balance</b>	4,000.00	-4,000.00	<b>-39,210.00</b>
50000 Bank Charges	8/1/20	Beginning Balance			60.00
	8/31/20	<b>Ending Balance</b>			<b>60.00</b>
60000 Insurance Expense	8/1/20	Beginning Balance			1,086.19
	8/31/20	<b>Ending Balance</b>			<b>1,086.19</b>
68500 Legal and Professional Ex	8/1/20	Beginning Balance			750.00
	8/31/20	<b>Ending Balance</b>			<b>750.00</b>
72000 Real Estate Tax Expense	8/1/20	Beginning Balance			7,428.61

**Simons HK Properties LLC****General Ledger**

For the Period From Aug 1, 2020 to Aug 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	8/31/20	<b>Ending Balance</b>			<b>7,428.61</b>
74500 Rent Expense	8/1/20	Beginning Balance			18,376.26
	8/31/20	<b>Ending Balance</b>			<b>18,376.26</b>
74600 Repair & Maintenance Ex	8/1/20	Beginning Balance			4,600.00
	8/31/20	<b>Ending Balance</b>			<b>4,600.00</b>
75000 Utilities	8/1/20	Beginning Balance			2,000.47
	8/31/20	<b>Ending Balance</b>			<b>2,000.47</b>

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Aug 1, 2020 to Aug 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	8/1/20	Balance Fwd				2,000.00
	8/6/20	199	SJ	1,000.00		3,000.00
	8/14/20	31699	CRJ		1,000.00	2,000.00
2 Charles Henry Properties LLC	8/1/20	Balance Fwd				4,000.00
	8/6/20	200	SJ	2,000.00		6,000.00
	8/14/20	129	CRJ		2,000.00	4,000.00
3 Fairlane Vrtx Inc.	8/1/20	Balance Fwd				1,000.00
	8/6/20	201	SJ	1,000.00		2,000.00

**Simons HK Properties LLC****Invoice Register**

For the Period From Aug 1, 2020 to Aug 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

<b>Invoice No</b>	<b>Date</b>	<b>Quote No</b>	<b>Name</b>	<b>Amount</b>
199	8/6/20		Veratex Inc.	1,000.00
200	8/6/20		Charles Henry Properties LLC	2,000.00
201	8/6/20		Fairlane Vrtx Inc.	1,000.00
<b>Total</b>				<b>4,000.00</b>

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Aug 1, 2020 to Aug 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/14/20	16000 10200	31699	Invoice: 193 Veratex Inc.	1,000.00	
8/14/20	16000 10200	129	Invoice: 191 Charles Henry Properties LLC	2,000.00	
				<b>3,000.00</b>	<b>3,000.00</b>

**Simons HK Properties LLC**

## Check Register

For the Period From Aug 1, 2020 to Aug 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1241	8/6/20	534 West 42nd St.Condo	10200	2,625.18
<b>Total</b>				<b>2,625.18</b>