

Simons HK Properties LLC
Balance Sheet
July 31, 2020

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ASSETS

Current Assets		
Cash in Bank(Checking)	\$	3,942.00
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		7,000.00
		<u> </u>
Total Current Assets		16,164.46
Property and Equipment		
Condo		1,800,000.00
		<u> </u>
Total Property and Equipment		1,800,000.00
Other Assets		
		<u> </u>
Total Other Assets		0.00
		<u> </u>
Total Assets	\$	<u>1,816,164.46</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,625.18
		<u> </u>
Total Current Liabilities		2,625.18
Long-Term Liabilities		
Loan Payable(CS)		1,901,164.68
SBA Loan		8,000.00
		<u> </u>
Total Long-Term Liabilities		1,909,164.68
		<u> </u>
Total Liabilities		1,911,789.86
Capital		
Retained Earnings		<96,533.87>
Net Income		908.47
		<u> </u>
Total Capital		<95,625.40>
		<u> </u>
Total Liabilities & Capital	\$	<u>1,816,164.46</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2020

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 35,210.00	100.00
Total Revenues	4,000.00	100.00	35,210.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,000.00	100.00	35,210.00	100.00
Expenses				
Bank Charges	0.00	0.00	60.00	0.17
Insurance Expense	0.00	0.00	1,086.19	3.08
Legal and Professional Expense	0.00	0.00	750.00	2.13
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	3,856.48	96.41	7,428.61	21.10
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,625.18	65.63	18,376.26	52.19
Repair & Maintenance Expense	4,600.00	115.00	4,600.00	13.06
Utilities	520.19	13.00	2,000.47	5.68
Total Expenses	11,601.85	290.05	34,301.53	97.42
Net Income	\$ <7,601.85>	<190.05>	\$ 908.47	2.58

Simons HK Properties LLC
General Ledger Trial Balance

As of Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,942.00	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	7,000.00	
20000	Accounts Payable		2,625.18
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,533.87	
40000	Rent Income		35,210.00
50000	Bank Charges	60.00	
60000	Insurance Expense	1,086.19	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	7,428.61	
74500	Rent Expense	18,376.26	
74600	Repair & Maintenance Expe	4,600.00	
75000	Utilities	2,000.47	
	Total:	1,946,999.86	1,946,999.86

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/20	Beginning Balance			1,908.67
	7/31/20	Current Period Change	11,010.00	8,976.67	2,033.33
		Ending Balance			3,942.00
11000 Working Capital Contribut	7/1/20	Beginning Balance			4,792.46
	7/31/20	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/20	Beginning Balance			430.00
	7/31/20	Ending Balance			430.00
15000 Condo	7/1/20	Beginning Balance			1,800,000.00
	7/31/20	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/20	Beginning Balance			14,010.00
	7/31/20	Current Period Change	4,000.00	11,010.00	-7,010.00
		Ending Balance			7,000.00
20000 Accounts Payable	7/1/20	Beginning Balance			
	7/31/20	Current Period Change	8,976.67	11,601.85	-2,625.18
		Ending Balance			-2,625.18
23800 Loan Payable(CS)	7/1/20	Beginning Balance			-1,901,164.68
	7/31/20	Ending Balance			-1,901,164.68
23900 SBA Loan	7/1/20	Beginning Balance			-8,000.00
	7/31/20	Ending Balance			-8,000.00
39005 Retained Earnings	7/1/20	Beginning Balance			96,533.87
	7/31/20	Ending Balance			96,533.87
40000 Rent Income	7/1/20	Beginning Balance			-31,210.00
	7/31/20	Current Period Change		4,000.00	-4,000.00
		Ending Balance			-35,210.00
50000 Bank Charges	7/1/20	Beginning Balance			60.00
	7/31/20	Ending Balance			60.00
60000 Insurance Expense	7/1/20	Beginning Balance			1,086.19
	7/31/20	Ending Balance			1,086.19
68500 Legal and Professional Ex	7/1/20	Beginning Balance			750.00
	7/31/20	Ending Balance			750.00

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
72000 Real Estate Tax Expense	7/1/20	Beginning Balance			3,572.13
	7/31/20	Current Period Change	3,856.48		3,856.48
		Ending Balance			7,428.61
74500 Rent Expense	7/1/20	Beginning Balance			15,751.08
	7/31/20	Current Period Change	2,625.18		2,625.18
		Ending Balance			18,376.26
74600 Repair & Maintenance Ex	7/1/20	Beginning Balance			
	7/31/20	Current Period Change	4,600.00		4,600.00
		Ending Balance			4,600.00
75000 Utilities	7/1/20	Beginning Balance			1,480.28
	7/31/20	Current Period Change	520.19		520.19
		Ending Balance			2,000.47

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/20	Balance Fwd				2,000.00
Veratex Inc.	7/1/20	196	SJ	1,000.00		3,000.00
	7/30/20	31696	CRJ		1,000.00	2,000.00
2	7/1/20	Balance Fwd				10,010.00
Charles Henry Properties LLC	7/1/20	197	SJ	2,000.00		12,010.00
	7/23/20	072320	CRJ		4,010.00	8,000.00
	7/30/20	123	CRJ		4,000.00	4,000.00
3	7/1/20	Balance Fwd				2,000.00
Fairlane Vrtx Inc.	7/1/20	198	SJ	1,000.00		3,000.00
	7/23/20	072320	CRJ		2,000.00	1,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
196	7/1/20		Veratex Inc.	1,000.00
197	7/1/20		Charles Henry Properties LLC	2,000.00
198	7/1/20		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC

Cash Receipts Journal

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/23/20	16000	072320	Invoice: 123119		2,010.00
	16000		Invoice: 185		2,000.00
	10200		Charles Henry Properties LLC	4,010.00	
7/23/20	16000	072320	Invoice: 192		1,000.00
	16000		Invoice: 195		1,000.00
	10200		Fairlane Vrtx Inc.	2,000.00	
7/30/20	16000	31696	Invoice: 190		1,000.00
	10200		Veratex Inc.	1,000.00	
7/30/20	16000	123	Invoice: 188		2,000.00
	16000		Invoice: 194		2,000.00
	10200		Charles Henry Properties LLC	4,000.00	
				11,010.00	11,010.00

Simons HK Properties LLC**Purchase Journal****For the Period From Jul 1, 2020 to Jul 31, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/13/20	72000 Real Estate Tax Expense 20000 Accounts Payable	071320	NYC Department of Finance	3,856.48	3,856.48
7/23/20	74600 Repair & Maintenance Expens 20000 Accounts Payable	8833	Mechanical Installation Corp.	4,600.00	4,600.00
7/30/20	75000 Utilities 20000 Accounts Payable	073020	Con Edison	520.19	520.19
7/30/20	74500 Rent Expense 20000 Accounts Payable	073020	534 West 42nd St.Condo Ass.	2,625.18	2,625.18
				11,601.85	11,601.85

Simons HK Properties LLC
Check Register
For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1238	7/23/20	Mechanical Installation Co	10200	4,600.00
1239	7/30/20	NYC Department of Finan	10200	3,856.48
1240	7/30/20	Con Edison	10200	520.19
Total				<u>8,976.67</u>