

Simons HK Properties LLC
Balance Sheet
June 30, 2020

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ASSETS

Current Assets		
Cash in Bank(Checking)	\$	1,908.67
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		14,010.00
		<u>21,141.13</u>
Total Current Assets		21,141.13
Property and Equipment		
Condo		1,800,000.00
		<u>1,800,000.00</u>
Total Property and Equipment		1,800,000.00
Other Assets		
		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u>1,821,141.13</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u>0.00</u>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
SBA Loan		8,000.00
		<u>1,909,164.68</u>
Total Long-Term Liabilities		1,909,164.68
Total Liabilities		1,909,164.68
Capital		
Retained Earnings		<96,533.87>
Net Income		8,510.32
		<u><88,023.55></u>
Total Capital		<88,023.55>
Total Liabilities & Capital	\$	<u>1,821,141.13</u>

Simons HK Properties LLC
Income Statement
For the Six Months Ending June 30, 2020

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 31,210.00	100.00
Total Revenues	4,000.00	100.00	31,210.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,000.00	100.00	31,210.00	100.00
Expenses				
Bank Charges	0.00	0.00	60.00	0.19
Insurance Expense	0.00	0.00	1,086.19	3.48
Legal and Professional Expense	0.00	0.00	750.00	2.40
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	3,572.13	11.45
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,625.18	65.63	15,751.08	50.47
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	307.34	7.68	1,480.28	4.74
Total Expenses	2,932.52	73.31	22,699.68	72.73
Net Income	\$ 1,067.48	26.69	\$ 8,510.32	27.27

Simons HK Properties LLC
General Ledger Trial Balance

As of Jun 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,908.67	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	14,010.00	
23800	Loan Payable(CS)		1,901,164.68
23900	SBA Loan		8,000.00
39005	Retained Earnings	96,533.87	
40000	Rent Income		31,210.00
50000	Bank Charges	60.00	
60000	Insurance Expense	1,086.19	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	3,572.13	
74500	Rent Expense	15,751.08	
75000	Utilities	1,480.28	
	Total:	1,940,374.68	1,940,374.68

Simons HK Properties LLC

General Ledger

For the Period From Jun 1, 2020 to Jun 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	6/1/20	Beginning Balance			7,652.88
	6/30/20	Current Period Change	4,000.00	9,744.21	-5,744.21
		Ending Balance			1,908.67
11000 Working Capital Contribut	6/1/20	Beginning Balance			4,792.46
	6/30/20	Ending Balance			4,792.46
12000 Deposit(ConEd)	6/1/20	Beginning Balance			430.00
	6/30/20	Ending Balance			430.00
15000 Condo	6/1/20	Beginning Balance			1,800,000.00
	6/30/20	Ending Balance			1,800,000.00
16000 Accounts Receivable	6/1/20	Beginning Balance			14,010.00
	6/30/20	Current Period Change	4,000.00	4,000.00	
		Ending Balance			14,010.00
20000 Accounts Payable	6/1/20	Beginning Balance			-6,811.69
23800 Loan Payable(CS)	6/1/20	Beginning Balance			-1,901,164.68
	6/30/20	Ending Balance			-1,901,164.68
23900 SBA Loan	6/1/20	Beginning Balance			-8,000.00
	6/30/20	Ending Balance			-8,000.00
39005 Retained Earnings	6/1/20	Beginning Balance			96,533.87
	6/30/20	Ending Balance			96,533.87
40000 Rent Income	6/1/20	Beginning Balance			-27,210.00
	6/30/20	Current Period Change		4,000.00	-4,000.00
		Ending Balance			-31,210.00
50000 Bank Charges	6/1/20	Beginning Balance			60.00
	6/30/20	Ending Balance			60.00
60000 Insurance Expense	6/1/20	Beginning Balance			1,086.19
	6/30/20	Ending Balance			1,086.19
68500 Legal and Professional Ex	6/1/20	Beginning Balance			750.00
	6/30/20	Ending Balance			750.00
72000 Real Estate Tax Expense	6/1/20	Beginning Balance			3,572.13

Simons HK Properties LLC**General Ledger**

For the Period From Jun 1, 2020 to Jun 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	6/30/20	Ending Balance			3,572.13
74500 Rent Expense	6/1/20	Beginning Balance			13,125.90
		Current Period Change	2,625.18		2,625.18
	6/30/20	Ending Balance			15,751.08
75000 Utilities	6/1/20	Beginning Balance			1,172.94
		Current Period Change	307.34		307.34
	6/30/20	Ending Balance			1,480.28

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jun 1, 2020 to Jun 30, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	6/1/20	Balance Fwd				1,000.00
Veratex Inc.	6/10/20	193	SJ	1,000.00		2,000.00
2	6/1/20	Balance Fwd				10,010.00
Charles Henry Properties LLC	6/10/20	194	SJ	2,000.00		12,010.00
	6/10/20	112	CRJ		2,000.00	10,010.00
3	6/1/20	Balance Fwd				3,000.00
Fairlane Vrtx Inc.	6/10/20	195	SJ	1,000.00		4,000.00
	6/10/20	91	CRJ		2,000.00	2,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jun 1, 2020 to Jun 30, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
193	6/10/20		Veratex Inc.	1,000.00
194	6/10/20		Charles Henry Properties LLC	2,000.00
195	6/10/20		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Jun 1, 2020 to Jun 30, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/10/20	16000 10200	112	Invoice: 123119 Charles Henry Properties LLC	2,000.00	2,000.00
6/10/20	16000 16000 10200	91	Invoice: 186 Invoice: 189 Fairlane Vrtx Inc.	2,000.00	1,000.00 1,000.00
				4,000.00	4,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From Jun 1, 2020 to Jun 30, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/30/20	75000 Utilities 20000 Accounts Payable	063020	Con Edison	307.34	307.34
6/30/20	74500 Rent Expense 20000 Accounts Payable	070120	534 West 42nd St.Condo Ass.	2,625.18	2,625.18
				2,932.52	2,932.52

Simons HK Properties LLC**Check Register****For the Period From Jun 1, 2020 to Jun 30, 2020**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1232	6/10/20	CNA Insurance	10200	405.07
1233	6/10/20	534 West 42nd St.Condo	10200	2,625.18
1234	6/10/20	NYC Department of Finan	10200	3,572.13
1235	6/10/20	Con Edison	10200	209.31
1236	6/30/20	Con Edison	10200	307.34
1237	6/30/20	534 West 42nd St.Condo	10200	2,625.18
Total				9,744.21