

Simons HK Properties LLC
Balance Sheet
March 31, 2020

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	201.95
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		12,210.00
Total Current Assets		17,634.41
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	1,817,634.41

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<96,533.87>
Net Income		13,003.60
Total Capital		<83,530.27>
Total Liabilities & Capital	\$	1,817,634.41

Simons HK Properties LLC
Income Statement
For the Three Months Ending March 31, 2020

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,000.00	100.00	\$ 19,210.00	100.00
Total Revenues	4,000.00	100.00	19,210.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,000.00	100.00	19,210.00	100.00
Expenses				
Bank Charges	15.00	0.38	15.00	0.08
Insurance Expense	113.52	2.84	340.56	1.77
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,625.18	65.63	5,250.36	27.33
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	210.67	5.27	600.48	3.13
Total Expenses	2,964.37	74.11	6,206.40	32.31
Net Income	\$ 1,035.63	25.89	\$ 13,003.60	67.69

Simons HK Properties LLC
General Ledger Trial Balance

As of Mar 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	201.95	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	12,210.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	96,533.87	
40000	Rent Income		19,210.00
50000	Bank Charges	15.00	
60000	Insurance Expense	340.56	
74500	Rent Expense	5,250.36	
75000	Utilities	600.48	
	Total:	1,920,374.68	1,920,374.68

Simons HK Properties LLC**General Journal**

For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/2/20	10200	021020			15.00
	50000			15.00	
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/20	Beginning Balance			1,166.32
	3/31/20	Current Period Change	2,000.00	2,964.37	-964.37
		Ending Balance			201.95
11000 Working Capital Contribut	3/1/20	Beginning Balance			4,792.46
	3/31/20	Ending Balance			4,792.46
12000 Deposit(ConEd)	3/1/20	Beginning Balance			430.00
	3/31/20	Ending Balance			430.00
15000 Condo	3/1/20	Beginning Balance			1,800,000.00
	3/31/20	Ending Balance			1,800,000.00
16000 Accounts Receivable	3/1/20	Beginning Balance			10,210.00
	3/31/20	Current Period Change	4,000.00	2,000.00	2,000.00
		Ending Balance			12,210.00
20000 Accounts Payable	3/1/20	Beginning Balance			
23800 Loan Payable(CS)	3/1/20	Beginning Balance			-1,901,164.68
	3/31/20	Ending Balance			-1,901,164.68
39005 Retained Earnings	3/1/20	Beginning Balance			96,533.87
	3/31/20	Ending Balance			96,533.87
40000 Rent Income	3/1/20	Beginning Balance			-15,210.00
	3/31/20	Current Period Change		4,000.00	-4,000.00
		Ending Balance			-19,210.00
50000 Bank Charges	3/1/20	Beginning Balance			
	3/31/20	Current Period Change	15.00		15.00
		Ending Balance			15.00
60000 Insurance Expense	3/1/20	Beginning Balance			227.04
	3/31/20	Current Period Change	113.52		113.52
		Ending Balance			340.56
74500 Rent Expense	3/1/20	Beginning Balance			2,625.18
	3/31/20	Current Period Change	2,625.18		2,625.18
		Ending Balance			5,250.36
75000 Utilities	3/1/20	Beginning Balance			389.81
	3/31/20	Current Period Change	210.67		210.67
		Ending Balance			600.48

Simons HK Properties LLC**Customer Ledgers**

For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	3/1/20	Balance Fwd				1,000.00
	3/1/20	184	SJ	1,000.00		2,000.00
	3/3/20	181	CRJ		1,000.00	1,000.00
2 Charles Henry Properties LLC	3/1/20	Balance Fwd				8,210.00
	3/1/20	185	SJ	2,000.00		10,210.00
3 Fairlane Vrtx Inc.	3/1/20	Balance Fwd				1,000.00
	3/1/20	186	SJ	1,000.00		2,000.00
	3/3/20	030320	CRJ		1,000.00	1,000.00

Simons HK Properties LLC**Invoice Register**

For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
184	3/1/20		Veratex Inc.	1,000.00
185	3/1/20		Charles Henry Properties LLC	2,000.00
186	3/1/20		Fairlane Vrtx Inc.	1,000.00
Total				4,000.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Mar 1, 2020 to Mar 31, 2020

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/3/20	16000 10200	181	Invoice: 181 Veratex Inc.	1,000.00	1,000.00
3/3/20	16000 10200	030320	Invoice: 183 Fairlane Vrtx Inc.	1,000.00	1,000.00
				2,000.00	2,000.00

Simons HK Properties LLC**Purchase Journal****For the Period From Mar 1, 2020 to Mar 31, 2020**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/6/20	74500 Rent Expense 20000 Accounts Payable	030120	534 West 42nd St. Condo Ass.	2,625.18	2,625.18
3/6/20	60000 Insurance Expense 20000 Accounts Payable	031120	CNA Insurance	113.52	113.52
3/6/20	75000 Utilities 20000 Accounts Payable	030620	Con Edison	210.67	210.67
				2,949.37	2,949.37

Simons HK Properties LLC**Check Register****For the Period From Mar 1, 2020 to Mar 31, 2020**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1222	3/6/20	534 West 42nd St.Condo	10200	2,625.18
1223	3/6/20	CNA Insurance	10200	113.52
1224	3/6/20	Con Edison	10200	210.67
Total				2,949.37