

Simons HK Properties LLC
Balance Sheet
December 31, 2019

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 2,033.53
Working Capital Contribution	4,792.46
Deposit(ConEd)	<u>430.00</u>
 Total Current Assets	 7,255.99
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ 1,807,255.99

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ <u>2,625.18</u>
 Total Current Liabilities	 2,625.18
 Long-Term Liabilities	
Loan Payable(CS)	<u>1,901,164.68</u>
 Total Long-Term Liabilities	 1,901,164.68
 Total Liabilities	 1,903,789.86
 Capital	
Retained Earnings	<u><96,175.05></u>
Net Income	<u><358.82></u>
 Total Capital	 <u><96,533.87></u>
 Total Liabilities & Capital	 \$ <u>1,807,255.99</u>

Simons HK Properties LLC
Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 2,615.00	100.00	\$ 43,695.00	100.00
Total Revenues	<u>2,615.00</u>	<u>100.00</u>	<u>43,695.00</u>	<u>100.00</u>
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>2,615.00</u>	 100.00	 <u>43,695.00</u>	 100.00
 Expenses				
Bank Charges	30.00	1.15	215.00	0.49
Insurance Expense	0.00	0.00	220.04	0.50
Legal and Professional Expense	0.00	0.00	750.00	1.72
Office Supplies	0.00	0.00	0.00	0.00
Promotion	100.00	3.82	100.00	0.23
Real Estate Tax Expense	3,532.62	135.09	10,710.87	24.51
Taxes	0.00	0.00	0.00	0.00
Rent Expense	5,021.41	192.02	29,033.71	66.45
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	3,024.20	6.92
 Total Expenses	 <u>8,684.03</u>	 332.09	 <u>44,053.82</u>	 100.82
 Net Income	 <u>\$ <6,069.03></u>	 <u><232.09></u>	 <u>\$ <358.82></u>	 <u><0.82></u>

Simons HK Properties LLC
General Ledger Trial Balance
As of Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,033.53	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
20000	Accounts Payable		2,625.18
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	96,175.05	
40000	Rent Income		43,695.00
50000	Bank Charges	215.00	
60000	Insurance Expense	220.04	
68500	Legal and Professional Exp	750.00	
70000	Promotion	100.00	
72000	Real Estate Tax Expense	10,710.87	
74500	Rent Expense	29,033.71	
75000	Utilities	3,024.20	
Total:		<u>1,947,484.86</u>	<u>1,947,484.86</u>

Simons HK Properties LLC**General Journal****For the Period From Dec 1, 2019 to Dec 31, 2019**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/31/19	10200 50000	123119		30.00	
		Total		30.00	30.00

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	12/1/19	Beginning Balance			132.38
	12/31/19	Current Period Change Ending Balance	7,960.00	6,058.85	1,901.15 2,033.53
11000 Working Capital Contribut	12/1/19	Beginning Balance			4,792.46
	12/31/19	Ending Balance			4,792.46
12000 Deposit(ConEd)	12/1/19	Beginning Balance			430.00
	12/31/19	Ending Balance			430.00
15000 Condo	12/1/19	Beginning Balance			1,800,000.00
	12/31/19	Ending Balance			1,800,000.00
16000 Accounts Receivable	12/1/19	Beginning Balance			5,345.00
20000 Accounts Payable	12/1/19	Beginning Balance			
	12/31/19	Current Period Change Ending Balance	6,028.85	8,654.03	-2,625.18 -2,625.18
23800 Loan Payable(CS)	12/1/19	Beginning Balance			-1,901,164.68
	12/31/19	Ending Balance			-1,901,164.68
39005 Retained Earnings	12/1/19	Beginning Balance			96,175.05
	12/31/19	Ending Balance			96,175.05
40000 Rent Income	12/1/19	Beginning Balance			-41,080.00
	12/31/19	Current Period Change Ending Balance	2,615.00		-2,615.00 -43,695.00
50000 Bank Charges	12/1/19	Beginning Balance			185.00
	12/31/19	Current Period Change Ending Balance	30.00		30.00 215.00
60000 Insurance Expense	12/1/19	Beginning Balance			220.04
	12/31/19	Ending Balance			220.04
68500 Legal and Professional Ex	12/1/19	Beginning Balance			750.00
	12/31/19	Ending Balance			750.00
70000 Promotion	12/1/19	Beginning Balance			
	12/31/19	Current Period Change Ending Balance	100.00		100.00 100.00

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
72000 Real Estate Tax Expense	12/1/19	Beginning Balance			7,178.25
	12/31/19	Current Period Change	3,532.62		3,532.62
		Ending Balance			10,710.87
74500 Rent Expense	12/1/19	Beginning Balance			24,012.30
	12/31/19	Current Period Change	5,021.41		5,021.41
		Ending Balance			29,033.71
75000 Utilities	12/1/19	Beginning Balance			3,024.20
	12/31/19	Ending Balance			3,024.20

Simons HK Properties LLC

Customer Ledgers

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	12/1/19	Balance Fwd				1,365.00
	12/1/19	175	SJ	682.50		2,047.50
	12/4/19	39094	CRJ		2,047.50	0.00
2 Charles Henry Properties LLC	12/1/19	Balance Fwd				1,250.00
	12/1/19	176	SJ	1,250.00		2,500.00
	12/18/19	121819	CRJ		1,250.00	1,250.00
3 Fairlane Vrtx Inc.	12/31/19	123119	CRJ		1,250.00	0.00
	12/1/19	Balance Fwd				2,730.00
	12/1/19	177	SJ	682.50		3,412.50
	12/4/19	898/913	CRJ		2,730.00	682.50
	12/11/19	121119	CRJ		682.50	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
175	12/1/19		Veratex Inc.	682.50
176	12/1/19		Charles Henry Properties LLC	1,250.00
177	12/1/19		Fairlane Vrtx Inc.	682.50
Total				2,615.00

Simons HK Properties LLC

Cash Receipts Journal

For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/4/19	16000	39094	Invoice: 169	682.50	
	16000		Invoice: 172	682.50	
	16000		Invoice: 175	682.50	
	10200		Veratex Inc.	2,047.50	
12/4/19	16000	898/913	Invoice: 166	682.50	
	16000		Invoice: 168	682.50	
	16000		Invoice: 171	682.50	
	16000		Invoice: 174	682.50	
	10200		Fairlane Vrtx Inc.	2,730.00	
12/11/19	16000	121119	Invoice: 177	682.50	
	10200		Fairlane Vrtx Inc.	682.50	
12/18/19	16000	121819	Invoice: 173		1,250.00
	10200		Charles Henry Properties LLC	1,250.00	
12/31/19	16000	123119	Invoice: 176		1,250.00
	10200		Charles Henry Properties LLC	1,250.00	
				7,960.00	7,960.00

Simons HK Properties LLC**Purchase Journal****For the Period From Dec 1, 2019 to Dec 31, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/3/19	74500 Rent Expense 20000 Accounts Payable	120119	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
12/3/19	72000 Real Estate Tax Expense 20000 Accounts Payable	120319	NYC Department of Finance	3,532.62	3,532.62
12/18/19	70000 Promotion 20000 Accounts Payable	121819	Artur Ujka	100.00	100.00
12/31/19	74500 Rent Expense 20000 Accounts Payable	010120	534 West 42nd St.Condo Ass.	2,625.18	2,625.18
				8,654.03	8,654.03

Simons HK Properties LLC
Check Register
For the Period From Dec 1, 2019 to Dec 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1213	12/3/19	NYC Department of Finan	10200	3,532.62
1214	12/3/19	534 West 42nd St.Condo	10200	2,396.23
1215	12/18/19	Artur Ujka	10200	100.00
Total				<u>6,028.85</u>