

Simons HK Properties LLC
Balance Sheet
October 31, 2019

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	3,051.91
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		5,265.00
		<hr/>
Total Current Assets		13,539.37
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>1,813,539.37</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,396.23
		<hr/>
Total Current Liabilities		2,396.23
Long-Term Liabilities		
Loan Payable(CS)		1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,903,560.91
Capital		
Retained Earnings		<96,175.05>
Net Income		6,153.51
		<hr/>
Total Capital		<90,021.54>
		<hr/>
Total Liabilities & Capital	\$	<u><u>1,813,539.37</u></u>

Simons HK Properties LLC
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 38,465.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>38,465.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>38,465.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	170.00	0.44
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	1.95
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	7,178.25	18.66
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,446.23	62.72	21,616.07	56.20
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	382.67	9.81	2,597.17	6.75
Total Expenses	<u>2,828.90</u>	<u>72.54</u>	<u>32,311.49</u>	<u>84.00</u>
Net Income	\$ <u>1,071.10</u>	<u>27.46</u>	\$ <u>6,153.51</u>	<u>16.00</u>

Simons HK Properties LLC
General Ledger Trial Balance
As of Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,051.91	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	5,265.00	
20000	Accounts Payable		2,396.23
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	96,175.05	
40000	Rent Income		38,465.00
50000	Bank Charges	170.00	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	7,178.25	
74500	Rent Expense	21,616.07	
75000	Utilities	2,597.17	
	Total:	1,942,025.91	1,942,025.91

Simons HK Properties LLC
General Ledger

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	10/1/19	Beginning Balance			5,880.81
		Current Period Change		2,828.90	-2,828.90
	10/31/19	Ending Balance			3,051.91
11000 Working Capital Contribut	10/1/19	Beginning Balance			4,792.46
	10/31/19	Ending Balance			4,792.46
12000 Deposit(ConEd)	10/1/19	Beginning Balance			430.00
	10/31/19	Ending Balance			430.00
15000 Condo	10/1/19	Beginning Balance			1,800,000.00
	10/31/19	Ending Balance			1,800,000.00
16000 Accounts Receivable	10/1/19	Beginning Balance			1,365.00
		Current Period Change	3,900.00		3,900.00
	10/31/19	Ending Balance			5,265.00
20000 Accounts Payable	10/1/19	Beginning Balance			-2,396.23
		Current Period Change	2,828.90	2,828.90	
	10/31/19	Ending Balance			-2,396.23
23800 Loan Payable(CS)	10/1/19	Beginning Balance			-1,901,164.68
	10/31/19	Ending Balance			-1,901,164.68
39005 Retained Earnings	10/1/19	Beginning Balance			96,175.05
	10/31/19	Ending Balance			96,175.05
40000 Rent Income	10/1/19	Beginning Balance			-34,565.00
		Current Period Change		3,900.00	-3,900.00
	10/31/19	Ending Balance			-38,465.00
50000 Bank Charges	10/1/19	Beginning Balance			170.00
	10/31/19	Ending Balance			170.00
68500 Legal and Professional Ex	10/1/19	Beginning Balance			750.00
	10/31/19	Ending Balance			750.00
72000 Real Estate Tax Expense	10/1/19	Beginning Balance			7,178.25
	10/31/19	Ending Balance			7,178.25
74500 Rent Expense	10/1/19	Beginning Balance			19,169.84
		Current Period Change	2,446.23		2,446.23
	10/31/19	Ending Balance			21,616.07

Simons HK Properties LLC**General Ledger**

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
75000 Utilities	10/1/19	Beginning Balance			2,214.50
		Current Period Change	382.67		382.67
	10/31/19	Ending Balance			2,597.17

Simons HK Properties LLC**Customer Ledgers**

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	10/2/19	169	SJ	682.50		682.50
2 Charles Henry Properties LLC	10/2/19	170	SJ	2,535.00		2,535.00
3 Fairlane Vrtx Inc.	10/1/19	Balance Fwd				1,365.00
	10/2/19	171	SJ	682.50		2,047.50

Simons HK Properties LLC**Invoice Register**

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
169	10/2/19		Veratex Inc.	682.50
170	10/2/19		Charles Henry Properties LLC	2,535.00
171	10/2/19		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC
Purchase Journal
For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/2/19	75000 Utilities 20000 Accounts Payable	100219	Con Edison	382.67	382.67
10/2/19	74500 Rent Expense 20000 Accounts Payable	100219	534 West 42nd St. Condo Ass.	2,446.23	2,446.23
				<u>2,828.90</u>	<u>2,828.90</u>

Simons HK Properties LLC**Aged Payables**

As of Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
8 534 West 42nd St. Condo Ass.	082619			2,396.23		2,396.23
8 534 West 42nd St. Condo Ass.				2,396.23		2,396.23
Report Total				2,396.23		2,396.23