

Simons HK Properties LLC
Balance Sheet
September 30, 2019

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 3,484.58
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	1,365.00
 Total Current Assets	 10,072.04
 Property and Equipment	
Condo	1,800,000.00
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ 1,810,072.04

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
 Total Long-Term Liabilities	 1,901,164.68
 Total Liabilities	 1,901,164.68
 Capital	
Retained Earnings	<96,175.05>
Net Income	5,082.41
 Total Capital	 <91,092.64>
 Total Liabilities & Capital	 \$ 1,810,072.04

Simons HK Properties LLC
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 34,565.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>34,565.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>34,565.00</u>	<u>100.00</u>
Expenses				
Bank Charges	80.00	2.05	170.00	0.49
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	2.17
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	7,178.25	184.06	7,178.25	20.77
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	19,169.84	55.46
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	2,214.50	6.41
Total Expenses	<u>7,258.25</u>	<u>186.11</u>	<u>29,482.59</u>	<u>85.30</u>
Net Income	<u>\$ <3,358.25></u>	<u><86.11></u>	<u>\$ 5,082.41</u>	<u>14.70</u>

Simons HK Properties LLC
General Ledger Trial Balance
As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,484.58	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	1,365.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	96,175.05	
40000	Rent Income		34,565.00
50000	Bank Charges	170.00	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	7,178.25	
74500	Rent Expense	19,169.84	
75000	Utilities	2,214.50	
Total:		<u>1,935,729.68</u>	<u>1,935,729.68</u>

Simons HK Properties LLC**General Journal**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/1/19	10200 50000	090119		30.00	
9/1/19	10200 50000	091019		50.00	
		Total		80.00	80.00

Simons HK Properties LLC

General Ledger

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	9/1/19	Beginning Balance			-3,254.67
	9/30/19	Current Period Change	13,997.50	7,258.25	6,739.25
		Ending Balance			3,484.58
11000 Working Capital Contribut	9/1/19	Beginning Balance			4,792.46
	9/30/19	Ending Balance			4,792.46
12000 Deposit(ConEd)	9/1/19	Beginning Balance			430.00
	9/30/19	Ending Balance			430.00
15000 Condo	9/1/19	Beginning Balance			1,800,000.00
	9/30/19	Ending Balance			1,800,000.00
16000 Accounts Receivable	9/1/19	Beginning Balance			11,462.50
	9/30/19	Current Period Change	3,900.00	13,997.50	-10,097.50
		Ending Balance			1,365.00
20000 Accounts Payable	9/1/19	Beginning Balance			
23800 Loan Payable(CS)	9/1/19	Beginning Balance			-1,901,164.68
	9/30/19	Ending Balance			-1,901,164.68
39005 Retained Earnings	9/1/19	Beginning Balance			96,175.05
	9/30/19	Ending Balance			96,175.05
40000 Rent Income	9/1/19	Beginning Balance			-30,665.00
	9/30/19	Current Period Change	3,900.00		-3,900.00
		Ending Balance			-34,565.00
50000 Bank Charges	9/1/19	Beginning Balance			90.00
	9/30/19	Current Period Change	80.00		80.00
		Ending Balance			170.00
68500 Legal and Professional Ex	9/1/19	Beginning Balance			750.00
	9/30/19	Ending Balance			750.00
72000 Real Estate Tax Expense	9/1/19	Beginning Balance			
	9/30/19	Current Period Change	7,178.25		7,178.25
		Ending Balance			7,178.25
74500 Rent Expense	9/1/19	Beginning Balance			19,169.84
	9/30/19	Ending Balance			19,169.84

Simons HK Properties LLC**General Ledger**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
75000 Utilities	9/1/19	Beginning Balance			2,214.50
	9/30/19	Ending Balance			2,214.50

Simons HK Properties LLC**Customer Ledgers**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	9/1/19	Balance Fwd				5,710.00
	9/1/19	166	SJ	682.50		6,392.50
	9/10/19	091019	CRJ		3,662.50	2,730.00
	9/30/19	39017	CRJ		2,730.00	0.00
2 Charles Henry Properties LLC	9/1/19	Balance Fwd				5,070.00
	9/1/19	167	SJ	2,535.00		7,605.00
	9/1/19	071519	CRJ		2,535.00	5,070.00
	9/10/19	091019	CRJ		5,070.00	0.00
3 Fairlane Vrtx Inc.	9/1/19	Balance Fwd				682.50
	9/1/19	168	SJ	682.50		1,365.00

Simons HK Properties LLC**Invoice Register**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
166	9/1/19		Veratex Inc.	682.50
167	9/1/19		Charles Henry Properties LLC	2,535.00
168	9/1/19		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/1/19	16000 10200	071519	Invoice: 162 Charles Henry Properties LLC	2,535.00	
9/10/19	16000 16000 10200	091019	Invoice: 165 Invoice: 167 Charles Henry Properties LLC	5,070.00	2,535.00 2,535.00
9/10/19	16000 16000 16000 16000 16000 10200	091019	Invoice: 145 Invoice: 146 Invoice: 149 Invoice: 152 Invoice: 155 Veratex Inc.	3,662.50	682.50 682.50 682.50 682.50 932.50
9/30/19	16000 16000 16000 16000 10200	39017	Invoice: 158 Invoice: 159 Invoice: 164 Invoice: 166 Veratex Inc.	2,730.00	682.50 682.50 682.50 682.50
				13,997.50	13,997.50

Simons HK Properties LLC**Purchase Journal****For the Period From Sep 1, 2019 to Sep 30, 2019**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/10/19	72000 Real Estate Tax Expense 20000 Accounts Payable	091019		7,178.25	
			NYC Department of Finance		7,178.25
				7,178.25	7,178.25

Simons HK Properties LLC
Check Register
For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1205	9/10/19	NYC Department of Finan	10200	7,178.25
Total				<u>7,178.25</u>