

Simons HK Properties LLC
Balance Sheet
July 31, 2019

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	<2,333.23>
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		11,907.50
		<hr/>
Total Current Assets		14,796.73
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,814,796.73</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<96,175.05>
Net Income		9,807.10
		<hr/>
Total Capital		<86,367.95>
		<hr/>
Total Liabilities & Capital	\$	<u>1,814,796.73</u>

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 26,765.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>26,765.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>26,765.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	90.00	0.34
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	2.80
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	14,377.38	53.72
Repair & Maintenance Expense	0.00	0.00	0.00	0.00
Utilities	515.74	13.22	1,740.52	6.50
Total Expenses	<u>2,911.97</u>	<u>74.67</u>	<u>16,957.90</u>	<u>63.36</u>
Net Income	\$ <u>988.03</u>	<u>25.33</u>	\$ <u>9,807.10</u>	<u>36.64</u>

Simons HK Properties LLC
General Ledger Trial Balance

As of Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)		2,333.23
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	11,907.50	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	96,175.05	
40000	Rent Income		26,765.00
50000	Bank Charges	90.00	
68500	Legal and Professional Exp	750.00	
74500	Rent Expense	14,377.38	
75000	Utilities	1,740.52	
	Total:	1,930,262.91	1,930,262.91

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/19	Beginning Balance			578.74
	7/31/19	Current Period Change		2,911.97	-2,911.97
		Ending Balance			-2,333.23
11000 Working Capital Contribut	7/1/19	Beginning Balance			4,792.46
	7/31/19	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/19	Beginning Balance			430.00
	7/31/19	Ending Balance			430.00
15000 Condo	7/1/19	Beginning Balance			1,800,000.00
	7/31/19	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/19	Beginning Balance			8,007.50
	7/31/19	Current Period Change	3,900.00		3,900.00
		Ending Balance			11,907.50
20000 Accounts Payable	7/1/19	Beginning Balance			
23800 Loan Payable(CS)	7/1/19	Beginning Balance			-1,901,164.68
	7/31/19	Ending Balance			-1,901,164.68
39005 Retained Earnings	7/1/19	Beginning Balance			96,175.05
	7/31/19	Ending Balance			96,175.05
40000 Rent Income	7/1/19	Beginning Balance			-22,865.00
	7/31/19	Current Period Change		3,900.00	-3,900.00
		Ending Balance			-26,765.00
50000 Bank Charges	7/1/19	Beginning Balance			90.00
	7/31/19	Ending Balance			90.00
68500 Legal and Professional Ex	7/1/19	Beginning Balance			750.00
	7/31/19	Ending Balance			750.00
74500 Rent Expense	7/1/19	Beginning Balance			11,981.15
	7/31/19	Current Period Change	2,396.23		2,396.23
		Ending Balance			14,377.38
75000 Utilities	7/1/19	Beginning Balance			1,224.78
	7/31/19	Current Period Change	515.74		515.74
		Ending Balance			1,740.52

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/19	Balance Fwd				4,345.00
Veratex Inc.	7/1/19	159	SJ	682.50		5,027.50
2	7/1/19	162	SJ	2,535.00		2,535.00
Charles Henry Properties LLC						
3	7/1/19	Balance Fwd				3,662.50
Fairlane Vrtx Inc.	7/1/19	163	SJ	682.50		4,345.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
159	7/1/19		Veratex Inc.	682.50
162	7/1/19		Charles Henry Properties LLC	2,535.00
163	7/1/19		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
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This report contains no data.

Simons HK Properties LLC
Purchase Journal
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/1/19	74500 Rent Expense 20000 Accounts Payable	070119	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
7/24/19	75000 Utilities 20000 Accounts Payable	072419	Con Edison	515.74	515.74
				<u>2,911.97</u>	<u>2,911.97</u>

Simons HK Properties LLC
Check Register
For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1200	7/1/19	534 West 42nd St.Condo	10200	2,396.23
1201	7/24/19	Con Edison	10200	515.74
Total				<u><u>2,911.97</u></u>