

Simons HK Properties LLC
Balance Sheet
October 31, 2018

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	2,460.02
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		682.50
		<hr/>
Total Current Assets		8,364.98
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,808,364.98</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<95,140.14>
Net Income		2,340.44
		<hr/>
Total Capital		<92,799.70>
		<hr/>
Total Liabilities & Capital	\$	<u>1,808,364.98</u>

Simons HK Properties LLC
Income Statement
For the Ten Months Ending October 31, 2018

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 39,000.00	100.00
Total Revenues	3,900.00	100.00	39,000.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,900.00	100.00	39,000.00	100.00
Expenses				
Bank Charges	0.00	0.00	60.00	0.15
Insurance Expense	1,511.93	38.77	1,511.93	3.88
Legal and Professional Expense	0.00	0.00	750.00	1.92
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	5,891.74	15.11
Taxes	0.00	0.00	0.00	0.00
Rent Expense	4,792.46	122.88	23,962.30	61.44
Repair & Maintenance Expense	0.00	0.00	1,305.00	3.35
Utilities	394.99	10.13	3,178.59	8.15
Total Expenses	6,699.38	171.78	36,659.56	94.00
Net Income	\$ <2,799.38>	<71.78>	\$ 2,340.44	6.00

Simons HK Properties LLC
General Ledger Trial Balance

As of Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,460.02	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	682.50	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	95,140.14	
40000	Rent Income		39,000.00
50000	Bank Charges	60.00	
60000	Insurance Expense	1,511.93	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	5,891.74	
74500	Rent Expense	23,962.30	
74600	Repair & Maintenance Expe	1,305.00	
75000	Utilities	3,178.59	
	Total:	1,940,164.68	1,940,164.68

Simons HK Properties LLC**General Journal**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
Total					

Simons HK Properties LLC

General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	10/1/18	Beginning Balance			2,041.90
		Current Period Change	7,117.50	6,699.38	418.12
	10/31/18	Ending Balance			2,460.02
11000 Working Capital Contribut	10/1/18	Beginning Balance			4,792.46
	10/31/18	Ending Balance			4,792.46
12000 Deposit(ConEd)	10/1/18	Beginning Balance			430.00
	10/31/18	Ending Balance			430.00
15000 Condo	10/1/18	Beginning Balance			1,800,000.00
	10/31/18	Ending Balance			1,800,000.00
16000 Accounts Receivable	10/1/18	Beginning Balance			3,900.00
		Current Period Change	3,900.00	7,117.50	-3,217.50
	10/31/18	Ending Balance			682.50
20000 Accounts Payable	10/1/18	Beginning Balance			
		Current Period Change	6,699.38	6,699.38	
	10/31/18	Ending Balance			
23800 Loan Payable(CS)	10/1/18	Beginning Balance			-1,901,164.68
	10/31/18	Ending Balance			-1,901,164.68
39005 Retained Earnings	10/1/18	Beginning Balance			95,140.14
	10/31/18	Ending Balance			95,140.14
40000 Rent Income	10/1/18	Beginning Balance			-35,100.00
		Current Period Change		3,900.00	-3,900.00
	10/31/18	Ending Balance			-39,000.00
50000 Bank Charges	10/1/18	Beginning Balance			60.00
	10/31/18	Ending Balance			60.00
60000 Insurance Expense	10/1/18	Beginning Balance			
		Current Period Change	1,511.93		1,511.93
	10/31/18	Ending Balance			1,511.93
68500 Legal and Professional Ex	10/1/18	Beginning Balance			750.00
	10/31/18	Ending Balance			750.00
72000 Real Estate Tax Expense	10/1/18	Beginning Balance			5,891.74
	10/31/18	Ending Balance			5,891.74

Simons HK Properties LLC

General Ledger

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Rent Expense	10/1/18	Beginning Balance			19,169.84
		Current Period Change	4,792.46		4,792.46
	10/31/18	Ending Balance			23,962.30
74600 Repair & Maintenance Ex	10/1/18	Beginning Balance			1,305.00
	10/31/18	Ending Balance			1,305.00
75000 Utilities	10/1/18	Beginning Balance			2,783.60
		Current Period Change	394.99		394.99
	10/31/18	Ending Balance			3,178.59

Simons HK Properties LLC**Customer Ledgers**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	10/1/18	Balance Fwd				682.50
	10/5/18	132	SJ	682.50		1,365.00
	10/10/18	38586	CRJ		682.50	682.50
2 Charles Henry Properties LLC	10/1/18	Balance Fwd				2,535.00
	10/5/18	133	SJ	2,535.00		5,070.00
	10/10/18	623/631	CRJ		5,070.00	0.00
3 Fairlane Vrtx Inc.	10/1/18	Balance Fwd				682.50
	10/5/18	136	SJ	682.50		1,365.00
	10/10/18	794/800	CRJ		1,365.00	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
132	10/5/18		Veratex Inc.	682.50
133	10/5/18		Charles Henry Properties LLC	2,535.00
136	10/5/18		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/10/18	16000	623/631	Invoice: 134		2,535.00
	16000		Invoice: 133		2,535.00
	10200		Charles Henry Properties LLC	5,070.00	
10/10/18	16000	794/800	Invoice: 135		682.50
	16000		Invoice: 136		682.50
	10200		Fairlane Vrtx Inc.	1,365.00	
10/10/18	16000	38586	Invoice: 131		682.50
	10200		Veratex Inc.	682.50	
				7,117.50	7,117.50

Simons HK Properties LLC**Purchase Journal****For the Period From Oct 1, 2018 to Oct 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/5/18	74500 Rent Expense 20000 Accounts Payable	050518	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
10/19/18	60000 Insurance Expense 20000 Accounts Payable	19392660	CNA Insurance	1,511.93	1,511.93
10/26/18	75000 Utilities 20000 Accounts Payable	102618	Con Edison	394.99	394.99
10/30/18	74500 Rent Expense 20000 Accounts Payable	103018	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
				6,699.38	6,699.38

Simons HK Properties LLC
Check Register
For the Period From Oct 1, 2018 to Oct 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1175	10/5/18	534 West 42nd St.Condo	10200	2,396.23
1176	10/26/18	Con Edison	10200	394.99
1177	10/30/18	534 West 42nd St.Condo	10200	2,396.23
1178	10/30/18	CNA Insurance	10200	1,511.93
Total				<u>6,699.38</u>