

Simons HK Properties LLC
 Balance Sheet
 September 30, 2018

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 2,041.90
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>3,900.00</u>
 Total Current Assets	 11,164.36
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 <u>\$ 1,811,164.36</u>

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ <u>1,901,164.68</u>
 Total Long-Term Liabilities	 <u>1,901,164.68</u>
 Total Liabilities	 1,901,164.68
 Capital	
Retained Earnings	<95,140.14>
Net Income	<u>5,139.82</u>
 Total Capital	 <u><90,000.32></u>
 Total Liabilities & Capital	 <u>\$ 1,811,164.36</u>

Simons HK Properties LLC
Income Statement
For the Nine Months Ending September 30, 2018

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 35,100.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>35,100.00</u>	<u>100.00</u>
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>3,900.00</u>	 100.00	 <u>35,100.00</u>	 100.00
 Expenses				
Bank Charges	0.00	0.00	60.00	0.17
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	2.14
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	20.34	0.52	5,891.74	16.79
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	19,169.84	54.61
Repair & Maintenance Expense	0.00	0.00	1,305.00	3.72
Utilities	<u>366.66</u>	<u>9.40</u>	<u>2,783.60</u>	<u>7.93</u>
 Total Expenses	 <u>387.00</u>	 9.92	 <u>29,960.18</u>	 85.36
 Net Income	 <u>\$ 3,513.00</u>	 90.08	 <u>\$ 5,139.82</u>	 14.64

Simons HK Properties LLC
General Ledger Trial Balance
As of Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,041.90	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	3,900.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	95,140.14	
40000	Rent Income		35,100.00
50000	Bank Charges	60.00	
68500	Legal and Professional Exp	750.00	
72000	Real Estate Tax Expense	5,891.74	
74500	Rent Expense	19,169.84	
74600	Repair & Maintenance Expe	1,305.00	
75000	Utilities	2,783.60	
Total:		<u>1,936,264.68</u>	<u>1,936,264.68</u>

Simons HK Properties LLC

General Ledger

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	9/1/18	Beginning Balance			-4,688.60
	9/30/18	Current Period Change	7,117.50	387.00	6,730.50
		Ending Balance			2,041.90
11000 Working Capital Contribut	9/1/18	Beginning Balance			4,792.46
	9/30/18	Ending Balance			4,792.46
12000 Deposit(ConEd)	9/1/18	Beginning Balance			430.00
	9/30/18	Ending Balance			430.00
15000 Condo	9/1/18	Beginning Balance			1,800,000.00
	9/30/18	Ending Balance			1,800,000.00
16000 Accounts Receivable	9/1/18	Beginning Balance			7,117.50
	9/30/18	Current Period Change	3,900.00	7,117.50	-3,217.50
		Ending Balance			3,900.00
20000 Accounts Payable	9/1/18	Beginning Balance			
23800 Loan Payable(CS)	9/1/18	Beginning Balance			-1,901,164.68
	9/30/18	Ending Balance			-1,901,164.68
39005 Retained Earnings	9/1/18	Beginning Balance			95,140.14
	9/30/18	Ending Balance			95,140.14
40000 Rent Income	9/1/18	Beginning Balance			-31,200.00
	9/30/18	Current Period Change	3,900.00		-3,900.00
		Ending Balance			-35,100.00
50000 Bank Charges	9/1/18	Beginning Balance			60.00
	9/30/18	Ending Balance			60.00
68500 Legal and Professional Ex	9/1/18	Beginning Balance			750.00
	9/30/18	Ending Balance			750.00
72000 Real Estate Tax Expense	9/1/18	Beginning Balance			5,871.40
	9/30/18	Current Period Change	20.34		20.34
		Ending Balance			5,891.74
74500 Rent Expense	9/1/18	Beginning Balance			19,169.84
	9/30/18	Ending Balance			19,169.84
74600	9/1/18	Beginning Balance			1,305.00

Simons HK Properties LLC**General Ledger**

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Repair & Maintenance Ex					
	9/30/18	Ending Balance			1,305.00
75000 Utilities	9/1/18	Beginning Balance			2,416.94
		Current Period Change	366.66		366.66
	9/30/18	Ending Balance			2,783.60

Simons HK Properties LLC**Customer Ledgers**

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	9/1/18	Balance Fwd				682.50
	9/1/18	131	SJ	682.50		1,365.00
	9/1/18	08718	CRJ		682.50	682.50
2 Charles Henry Properties LLC	9/1/18	Balance Fwd				5,070.00
	9/1/18	134	SJ	2,535.00		7,605.00
	9/1/18	08/7/18	CRJ		5,070.00	2,535.00
3 Fairlane Vrtx Inc.	9/1/18	Balance Fwd				1,365.00
	9/1/18	135	SJ	682.50		2,047.50
	9/3/18	080718	CRJ		682.50	1,365.00
	9/19/18	07/17/18	CRJ		682.50	682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
131	9/1/18		Veratex Inc.	682.50
134	9/1/18		Charles Henry Properties LLC	2,535.00
135	9/1/18		Fairlane Vrtx Inc.	682.50
Total				<u>3,900.00</u>

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Sep 1, 2018 to Sep 30, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/1/18	16000 10200	08718	Invoice: 130 Veratex Inc.	682.50	682.50
9/1/18	16000 16000 10200	08/7/18	Invoice: 119 Invoice: 132 Charles Henry Properties LLC	5,070.00	2,535.00 2,535.00
9/3/18	16000 10200	080718	Invoice: 133 Fairlane Vrtx Inc.	682.50	682.50
9/19/18	16000 10200	07/17/18	Invoice: 129 Fairlane Vrtx Inc.	682.50	682.50
				<u>7,117.50</u>	<u>7,117.50</u>

Simons HK Properties LLC**Purchase Journal****For the Period From Sep 1, 2018 to Sep 30, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/21/18	75000 Utilities 20000 Accounts Payable	092118		366.66	
			Con Edison		366.66
9/21/18	72000 Real Estate Tax Expense 20000 Accounts Payable	092118		20.34	
			NYC Department of Finance		20.34
				387.00	387.00
				387.00	387.00

Simons HK Properties LLC**Check Register****For the Period From Sep 1, 2018 to Sep 30, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1173	9/21/18	Con Edison	10200	366.66
1174	9/21/18	NYC Department of Finan	10200	20.34
Total				<u>387.00</u>