

Simons HK Properties LLC  
Balance Sheet  
July 31, 2018

ASSETS

|                              |    |                             |
|------------------------------|----|-----------------------------|
| Current Assets               |    |                             |
| Cash in Bank(Checking)       | \$ | 4,099.37                    |
| Working Capital Contribution |    | 4,792.46                    |
| Deposit(ConEd)               |    | 430.00                      |
| Accounts Receivable          |    | 3,217.50                    |
|                              |    | <u>                    </u> |
| Total Current Assets         |    | 12,539.33                   |
| Property and Equipment       |    |                             |
| Condo                        |    | 1,800,000.00                |
|                              |    | <u>                    </u> |
| Total Property and Equipment |    | 1,800,000.00                |
| Other Assets                 |    | <u>                    </u> |
| Total Other Assets           |    | 0.00                        |
|                              |    | <u>                    </u> |
| Total Assets                 | \$ | <u>1,812,539.33</u>         |

LIABILITIES AND CAPITAL

|                             |    |                             |
|-----------------------------|----|-----------------------------|
| Current Liabilities         |    |                             |
|                             |    | <u>                    </u> |
| Total Current Liabilities   |    | 0.00                        |
| Long-Term Liabilities       |    |                             |
| Loan Payable(CS)            | \$ | 1,901,164.68                |
|                             |    | <u>                    </u> |
| Total Long-Term Liabilities |    | 1,901,164.68                |
|                             |    | <u>                    </u> |
| Total Liabilities           |    | 1,901,164.68                |
| Capital                     |    |                             |
| Retained Earnings           |    | <95,140.14>                 |
| Net Income                  |    | 6,514.79                    |
|                             |    | <u>                    </u> |
| Total Capital               |    | <88,625.35>                 |
|                             |    | <u>                    </u> |
| Total Liabilities & Capital | \$ | <u>1,812,539.33</u>         |

Simons HK Properties LLC  
Income Statement  
For the Seven Months Ending July 31, 2018

|                                | Current Month |         | Year to Date |        |
|--------------------------------|---------------|---------|--------------|--------|
| Revenues                       |               |         |              |        |
| Rent Income                    | \$ 3,900.00   | 100.00  | \$ 27,300.00 | 100.00 |
| Total Revenues                 | 3,900.00      | 100.00  | 27,300.00    | 100.00 |
| Cost of Sales                  |               |         |              |        |
| Total Cost of Sales            | 0.00          | 0.00    | 0.00         | 0.00   |
| Gross Profit                   | 3,900.00      | 100.00  | 27,300.00    | 100.00 |
| Expenses                       |               |         |              |        |
| Bank Charges                   | 0.00          | 0.00    | 60.00        | 0.22   |
| Insurance Expense              | 0.00          | 0.00    | 0.00         | 0.00   |
| Legal and Professional Expense | 0.00          | 0.00    | 750.00       | 2.75   |
| Office Supplies                | 0.00          | 0.00    | 0.00         | 0.00   |
| Promotion                      | 0.00          | 0.00    | 0.00         | 0.00   |
| Real Estate Tax Expense        | 0.00          | 0.00    | 0.00         | 0.00   |
| Taxes                          | 0.00          | 0.00    | 0.00         | 0.00   |
| Rent Expense                   | 4,792.46      | 122.88  | 16,773.61    | 61.44  |
| Repair & Maintenance Expense   | 1,305.00      | 33.46   | 1,305.00     | 4.78   |
| Utilities                      | 510.45        | 13.09   | 1,896.60     | 6.95   |
| Total Expenses                 | 6,607.91      | 169.43  | 20,785.21    | 76.14  |
| Net Income                     | \$ <2,707.91> | <69.43> | \$ 6,514.79  | 23.86  |

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
As of Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description        | Debit Amt           | Credit Amt          |
|------------|----------------------------|---------------------|---------------------|
| 10200      | Cash in Bank(Checking)     | 4,099.37            |                     |
| 11000      | Working Capital Contributi | 4,792.46            |                     |
| 12000      | Deposit(ConEd)             | 430.00              |                     |
| 15000      | Condo                      | 1,800,000.00        |                     |
| 16000      | Accounts Receivable        | 3,217.50            |                     |
| 23800      | Loan Payable(CS)           |                     | 1,901,164.68        |
| 39005      | Retained Earnings          | 95,140.14           |                     |
| 40000      | Rent Income                |                     | 27,300.00           |
| 50000      | Bank Charges               | 60.00               |                     |
| 68500      | Legal and Professional Exp | 750.00              |                     |
| 74500      | Rent Expense               | 16,773.61           |                     |
| 74600      | Repair & Maintenance Expe  | 1,305.00            |                     |
| 75000      | Utilities                  | 1,896.60            |                     |
|            | <b>Total:</b>              | <b>1,928,464.68</b> | <b>1,928,464.68</b> |

**Simons HK Properties LLC**  
**General Ledger**

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description  | Date    | Trans Description     | Debit Amt | Credit Amt | Balance              |
|------------------------------------|---------|-----------------------|-----------|------------|----------------------|
| 10200<br>Cash in Bank(Checking)    | 7/1/18  | Beginning Balance     |           |            | 7,489.78             |
|                                    | 7/31/18 | Current Period Change | 3,217.50  | 6,607.91   | -3,390.41            |
|                                    |         | <b>Ending Balance</b> |           |            | <b>4,099.37</b>      |
| 11000<br>Working Capital Contribut | 7/1/18  | Beginning Balance     |           |            | 4,792.46             |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>4,792.46</b>      |
| 12000<br>Deposit(ConEd)            | 7/1/18  | Beginning Balance     |           |            | 430.00               |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>430.00</b>        |
| 15000<br>Condo                     | 7/1/18  | Beginning Balance     |           |            | 1,800,000.00         |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>1,800,000.00</b>  |
| 16000<br>Accounts Receivable       | 7/1/18  | Beginning Balance     |           |            | 2,535.00             |
|                                    | 7/31/18 | Current Period Change | 3,900.00  | 3,217.50   | 682.50               |
|                                    |         | <b>Ending Balance</b> |           |            | <b>3,217.50</b>      |
| 20000<br>Accounts Payable          | 7/1/18  | Beginning Balance     |           |            |                      |
|                                    | 7/31/18 | Current Period Change | 6,607.91  | 6,607.91   |                      |
|                                    |         | <b>Ending Balance</b> |           |            |                      |
| 23800<br>Loan Payable(CS)          | 7/1/18  | Beginning Balance     |           |            | -1,901,164.68        |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>-1,901,164.68</b> |
| 39005<br>Retained Earnings         | 7/1/18  | Beginning Balance     |           |            | 95,140.14            |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>95,140.14</b>     |
| 40000<br>Rent Income               | 7/1/18  | Beginning Balance     |           |            | -23,400.00           |
|                                    | 7/31/18 | Current Period Change |           | 3,900.00   | -3,900.00            |
|                                    |         | <b>Ending Balance</b> |           |            | <b>-27,300.00</b>    |
| 50000<br>Bank Charges              | 7/1/18  | Beginning Balance     |           |            | 60.00                |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>60.00</b>         |
| 68500<br>Legal and Professional Ex | 7/1/18  | Beginning Balance     |           |            | 750.00               |
|                                    | 7/31/18 | <b>Ending Balance</b> |           |            | <b>750.00</b>        |
| 74500<br>Rent Expense              | 7/1/18  | Beginning Balance     |           |            | 11,981.15            |
|                                    | 7/31/18 | Current Period Change | 4,792.46  |            | 4,792.46             |
|                                    |         | <b>Ending Balance</b> |           |            | <b>16,773.61</b>     |
| 74600<br>Repair & Maintenance Ex   | 7/1/18  | Beginning Balance     |           |            |                      |
|                                    |         | Current Period Change | 1,305.00  |            | 1,305.00             |

**Simons HK Properties LLC****General Ledger**

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| <b>Account ID<br/>Account Description</b> | <b>Date</b> | <b>Trans Description</b> | <b>Debit Amt</b> | <b>Credit Amt</b> | <b>Balance</b> |
|-------------------------------------------|-------------|--------------------------|------------------|-------------------|----------------|
|                                           | 7/31/18     | Ending Balance           |                  |                   | 1,305.00       |
| 75000<br>Utilities                        | 7/1/18      | Beginning Balance        |                  |                   | 1,386.15       |
|                                           |             | Current Period Change    | 510.45           |                   | 510.45         |
|                                           | 7/31/18     | Ending Balance           |                  |                   | 1,896.60       |

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| <b>Customer ID<br/>Customer</b> | <b>Date</b> | <b>Trans No</b> | <b>Typ</b> | <b>Debit Amt</b> | <b>Credit Amt</b> | <b>Balance</b> |
|---------------------------------|-------------|-----------------|------------|------------------|-------------------|----------------|
| 1                               | 7/1/18      | 127             | SJ         | 682.50           |                   | 682.50         |
| Veratex Inc.                    | 7/17/18     | 38527           | CRJ        |                  | 682.50            | 0.00           |
| 2                               | 7/1/18      | Balance Fwd     |            |                  |                   | 2,535.00       |
| Charles Henry Properties LLC    | 7/1/18      | 128             | SJ         | 2,535.00         |                   | 5,070.00       |
|                                 | 7/17/18     | 610             | CRJ        |                  | 2,535.00          | 2,535.00       |
| 3                               | 7/1/18      | 129             | SJ         | 682.50           |                   | 682.50         |
| Fairlane Vrtx Inc.              |             |                 |            |                  |                   |                |

**Simons HK Properties LLC****Invoice Register**

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No   | Date   | Quote No | Name                         | Amount          |
|--------------|--------|----------|------------------------------|-----------------|
| 127          | 7/1/18 |          | Veratex Inc.                 | 682.50          |
| 128          | 7/1/18 |          | Charles Henry Properties LLC | 2,535.00        |
| 129          | 7/1/18 |          | Fairlane Vrtx Inc.           | 682.50          |
| <b>Total</b> |        |          |                              | <b>3,900.00</b> |

**Simons HK Properties LLC  
Cash Receipts Journal**

For the Period From Jul 1, 2018 to Jul 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date    | Account ID     | Transaction Ref | Line Description                             | Debit Amnt      | Credit Amnt     |
|---------|----------------|-----------------|----------------------------------------------|-----------------|-----------------|
| 7/17/18 | 16000<br>10200 | 38527           | Invoice: 127<br>Veratex Inc.                 | 682.50          | 682.50          |
| 7/17/18 | 16000<br>10200 | 610             | Invoice: 128<br>Charles Henry Properties LLC | 2,535.00        | 2,535.00        |
|         |                |                 |                                              | <u>3,217.50</u> | <u>3,217.50</u> |

**Simons HK Properties LLC**  
**Purchase Journal**  
**For the Period From Jul 1, 2018 to Jul 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date    | Account ID<br>Account Description                                 | Invoice #           | Line Description            | Debit Amount    | Credit Amount   |
|---------|-------------------------------------------------------------------|---------------------|-----------------------------|-----------------|-----------------|
| 7/1/18  | 74600<br>Repair & Maintenance Expens<br>20000<br>Accounts Payable | Claude simon 534W42 | Loyal GC Corp.              | 1,305.00        | 1,305.00        |
| 7/13/18 | 74500<br>Rent Expense<br>20000<br>Accounts Payable                | 070118              | 534 West 42nd St.Condo Ass. | 2,396.23        | 2,396.23        |
| 7/30/18 | 74500<br>Rent Expense<br>20000<br>Accounts Payable                | 080118              | 534 West 42nd St.Condo Ass. | 2,396.23        | 2,396.23        |
| 7/30/18 | 75000<br>Utilities<br>20000<br>Accounts Payable                   | 073018              | Con Edison                  | 510.45          | 510.45          |
|         |                                                                   |                     |                             | <b>6,607.91</b> | <b>6,607.91</b> |

**Simons HK Properties LLC**  
**Check Register**  
**For the Period From Jul 1, 2018 to Jul 31, 2018**

Filter Criteria includes: Report order is by Date.

| Check #      | Date    | Payee                  | Cash Account | Amount                 |
|--------------|---------|------------------------|--------------|------------------------|
| 1166         | 7/13/18 | 534 West 42nd St.Condo | 10200        | 2,396.23               |
| 1167         | 7/30/18 | Con Edison             | 10200        | 510.45                 |
| 1168         | 7/30/18 | 534 West 42nd St.Condo | 10200        | 2,396.23               |
| 1169         | 7/31/18 | Loyal GC Corp.         | 10200        | 1,305.00               |
| <b>Total</b> |         |                        |              | <b><u>6,607.91</u></b> |