

Simons HK Properties LLC
Balance Sheet
June 30, 2018

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	7,489.78
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		2,535.00
		<u>15,247.24</u>
Total Current Assets		15,247.24
Property and Equipment		
Condo		1,800,000.00
		<u>1,800,000.00</u>
Total Property and Equipment		1,800,000.00
Other Assets		
		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u>1,815,247.24</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u>0.00</u>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<u>1,901,164.68</u>
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<95,140.14>
Net Income		9,222.70
		<u><85,917.44></u>
Total Capital		<85,917.44>
Total Liabilities & Capital	\$	<u>1,815,247.24</u>

Simons HK Properties LLC
Income Statement
For the Six Months Ending June 30, 2018

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 23,400.00	100.00
Total Revenues	3,900.00	100.00	23,400.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,900.00	100.00	23,400.00	100.00
Expenses				
Bank Charges	0.00	0.00	60.00	0.26
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	3.21
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	11,981.15	51.20
Utilities	346.53	8.89	1,386.15	5.92
Total Expenses	2,742.76	70.33	14,177.30	60.59
Net Income	\$ 1,157.24	29.67	\$ 9,222.70	39.41

Simons HK Properties LLC
General Ledger Trial Balance
As of Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	7,489.78	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	2,535.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	95,140.14	
40000	Rent Income		23,400.00
50000	Bank Charges	60.00	
68500	Legal and Professional Exp	750.00	
74500	Rent Expense	11,981.15	
75000	Utilities	1,386.15	
	Total:	1,924,564.68	1,924,564.68

Simons HK Properties LLC
General Ledger

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	6/1/18	Beginning Balance			5,650.04
	6/30/18	Current Period Change	4,582.50	2,742.76	1,839.74
	6/30/18	Ending Balance			7,489.78
11000 Working Capital Contribut	6/1/18	Beginning Balance			4,792.46
	6/30/18	Ending Balance			4,792.46
12000 Deposit(ConEd)	6/1/18	Beginning Balance			430.00
	6/30/18	Ending Balance			430.00
15000 Condo	6/1/18	Beginning Balance			1,800,000.00
	6/30/18	Ending Balance			1,800,000.00
16000 Accounts Receivable	6/1/18	Beginning Balance			3,217.50
	6/30/18	Current Period Change	3,900.00	4,582.50	-682.50
	6/30/18	Ending Balance			2,535.00
20000 Accounts Payable	6/1/18	Beginning Balance			
	6/30/18	Current Period Change	2,742.76	2,742.76	
	6/30/18	Ending Balance			
23800 Loan Payable(CS)	6/1/18	Beginning Balance			-1,901,164.68
	6/30/18	Ending Balance			-1,901,164.68
39005 Retained Earnings	6/1/18	Beginning Balance			95,140.14
	6/30/18	Ending Balance			95,140.14
40000 Rent Income	6/1/18	Beginning Balance			-19,500.00
	6/30/18	Current Period Change		3,900.00	-3,900.00
	6/30/18	Ending Balance			-23,400.00
50000 Bank Charges	6/1/18	Beginning Balance			60.00
	6/30/18	Ending Balance			60.00
68500 Legal and Professional Ex	6/1/18	Beginning Balance			750.00
	6/30/18	Ending Balance			750.00
74500 Rent Expense	6/1/18	Beginning Balance			9,584.92
	6/30/18	Current Period Change	2,396.23		2,396.23
	6/30/18	Ending Balance			11,981.15
75000 Utilities	6/1/18	Beginning Balance			1,039.62
		Current Period Change	346.53		346.53

Simons HK Properties LLC**General Ledger**

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	6/30/18	Ending Balance			1,386.15

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	6/1/18	Balance Fwd				682.50
	6/1/18	124	SJ	682.50		1,365.00
	6/12/18	38468	CRJ		682.50	682.50
	6/18/18	38493	CRJ		682.50	0.00
2 Charles Henry Properties LLC	6/1/18	Balance Fwd				2,535.00
	6/1/18	125	SJ	2,535.00		5,070.00
	6/12/18	597	CRJ		2,535.00	2,535.00
3 Fairlane Vrtx Inc.	6/1/18	126	SJ	682.50		682.50
	6/18/18	779	CRJ		682.50	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
124	6/1/18		Veratex Inc.	682.50
125	6/1/18		Charles Henry Properties LLC	2,535.00
126	6/1/18		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/12/18	16000 10200	38468	Invoice: 121 Veratex Inc.	682.50	682.50
6/12/18	16000 10200	597	Invoice: 125 Charles Henry Properties LLC	2,535.00	2,535.00
6/18/18	16000 10200	38493	Invoice: 124 Veratex Inc.	682.50	682.50
6/18/18	16000 10200	779	Invoice: 126 Fairlane Vrtx Inc.	682.50	682.50
				4,582.50	4,582.50

Simons HK Properties LLC**Purchase Journal****For the Period From Jun 1, 2018 to Jun 30, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/6/18	74500 Rent Expense 20000 Accounts Payable	060618	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
6/29/18	75000 Utilities 20000 Accounts Payable	062918	Con Edison	346.53	346.53
				2,742.76	2,742.76

Simons HK Properties LLC**Check Register****For the Period From Jun 1, 2018 to Jun 30, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1164	6/6/18	534 West 42nd St.Condo	10200	2,396.23
1165	6/29/18	Con Edison	10200	346.53
Total				<u>2,742.76</u>