

Simons HK Properties LLC
Balance Sheet
May 31, 2018

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	5,650.04
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		3,217.50

Total Current Assets		14,090.00
Property and Equipment		
Condo		1,800,000.00

Total Property and Equipment		1,800,000.00
Other Assets		---
Total Other Assets		0.00
Total Assets	\$	<u>1,814,090.00</u>

LIABILITIES AND CAPITAL

Current Liabilities		

Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68

Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<95,140.14>
Net Income		8,065.46

Total Capital		<87,074.68>
Total Liabilities & Capital	\$	<u>1,814,090.00</u>

Simons HK Properties LLC
Income Statement
For the Five Months Ending May 31, 2018

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 19,500.00	100.00
Total Revenues	3,900.00	100.00	19,500.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,900.00	100.00	19,500.00	100.00
Expenses				
Bank Charges	30.00	0.77	60.00	0.31
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	750.00	3.85
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	9,584.92	49.15
Utilities	449.05	11.51	1,039.62	5.33
Total Expenses	2,875.28	73.73	11,434.54	58.64
Net Income	\$ 1,024.72	26.27	\$ 8,065.46	41.36

Simons HK Properties LLC
General Ledger Trial Balance

As of May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	5,650.04	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	3,217.50	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	95,140.14	
40000	Rent Income		19,500.00
50000	Bank Charges	60.00	
68500	Legal and Professional Exp	750.00	
74500	Rent Expense	9,584.92	
75000	Utilities	1,039.62	
	Total:	1,920,664.68	1,920,664.68

Simons HK Properties LLC**General Journal**

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/31/18	10200 50000	050818		30.00	30.00
		Total		30.00	30.00

Simons HK Properties LLC

General Ledger

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/18	Beginning Balance			2,090.32
	5/31/18	Current Period Change	6,435.00	2,875.28	3,559.72
	5/31/18	Ending Balance			5,650.04
11000 Working Capital Contribut	5/1/18	Beginning Balance			4,792.46
	5/31/18	Ending Balance			4,792.46
12000 Deposit(ConEd)	5/1/18	Beginning Balance			430.00
	5/31/18	Ending Balance			430.00
15000 Condo	5/1/18	Beginning Balance			1,800,000.00
	5/31/18	Ending Balance			1,800,000.00
16000 Accounts Receivable	5/1/18	Beginning Balance			5,752.50
	5/31/18	Current Period Change	3,900.00	6,435.00	-2,535.00
	5/31/18	Ending Balance			3,217.50
20000 Accounts Payable	5/1/18	Beginning Balance			
23800 Loan Payable(CS)	5/1/18	Beginning Balance			-1,901,164.68
	5/31/18	Ending Balance			-1,901,164.68
39005 Retained Earnings	5/1/18	Beginning Balance			95,140.14
	5/31/18	Ending Balance			95,140.14
40000 Rent Income	5/1/18	Beginning Balance			-15,600.00
	5/31/18	Current Period Change		3,900.00	-3,900.00
	5/31/18	Ending Balance			-19,500.00
50000 Bank Charges	5/1/18	Beginning Balance			30.00
	5/31/18	Current Period Change	30.00		30.00
	5/31/18	Ending Balance			60.00
68500 Legal and Professional Ex	5/1/18	Beginning Balance			750.00
	5/31/18	Ending Balance			750.00
74500 Rent Expense	5/1/18	Beginning Balance			7,188.69
	5/31/18	Current Period Change	2,396.23		2,396.23
	5/31/18	Ending Balance			9,584.92
75000 Utilities	5/1/18	Beginning Balance			590.57
	5/31/18	Current Period Change	449.05		449.05
	5/31/18	Ending Balance			1,039.62

Simons HK Properties LLC**Customer Ledgers**

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	5/1/18	Balance Fwd				682.50
	5/3/18	121	SJ	682.50		1,365.00
	5/8/18	050818	CRJ		682.50	682.50
2 Charles Henry Properties LLC	5/1/18	Balance Fwd				5,070.00
	5/1/18	041018	CRJ		2,535.00	2,535.00
	5/3/18	123	SJ	2,535.00		5,070.00
	5/8/18	050818	CRJ		2,535.00	2,535.00
3 Fairlane Vrtx Inc.	5/3/18	122	SJ	682.50		682.50
	5/8/18	050818	CRJ		682.50	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
121	5/3/18		Veratex Inc.	682.50
122	5/3/18		Fairlane Vrtx Inc.	682.50
123	5/3/18		Charles Henry Properties LLC	2,535.00
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/1/18	16000 10200	041018	Invoice: 116 Charles Henry Properties LLC	2,535.00	2,535.00
5/8/18	16000 10200	050818	Invoice: 118 Veratex Inc.	682.50	682.50
5/8/18	16000 10200	050818	Invoice: 123 Charles Henry Properties LLC	2,535.00	2,535.00
5/8/18	16000 10200	050818	Invoice: 122 Fairlane Vrtx Inc.	682.50	682.50
				6,435.00	6,435.00

Simons HK Properties LLC
Purchase Journal
For the Period From May 1, 2018 to May 31, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/18	74500 Rent Expense 20000 Accounts Payable	050118	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
5/3/18	75000 Utilities 20000 Accounts Payable	050318	Con Edison	221.51	221.51
5/30/18	75000 Utilities 20000 Accounts Payable	053018	Con Edison	227.54	227.54
				2,845.28	2,845.28

Simons HK Properties LLC**Check Register****For the Period From May 1, 2018 to May 31, 2018**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1161	5/3/18	Con Edison	10200	221.51
1162	5/30/18	534 West 42nd St.Condo	10200	2,396.23
1163	5/30/18	Con Edison	10200	227.54
Total				2,845.28