

Simons HK Properties LLC
Balance Sheet
March 31, 2018

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	2,454.05
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		3,900.00
		<hr/>
Total Current Assets		11,576.51
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,811,576.51</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<95,140.14>
Net Income		5,551.97
		<hr/>
Total Capital		<89,588.17>
		<hr/>
Total Liabilities & Capital	\$	<u>1,811,576.51</u>

Simons HK Properties LLC
Income Statement
For the Three Months Ending March 31, 2018

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 11,700.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>11,700.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>11,700.00</u>	<u>100.00</u>
Expenses				
Bank Charges	15.00	0.38	15.00	0.13
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	750.00	19.23	750.00	6.41
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	4,792.46	40.96
Utilities	398.63	10.22	590.57	5.05
Total Expenses	<u>3,559.86</u>	<u>91.28</u>	<u>6,148.03</u>	<u>52.55</u>
Net Income	\$ <u>340.14</u>	<u>8.72</u>	\$ <u>5,551.97</u>	<u>47.45</u>

Simons HK Properties LLC
General Ledger Trial Balance

As of Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,454.05	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	3,900.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	95,140.14	
40000	Rent Income		11,700.00
50000	Bank Charges	15.00	
68500	Legal and Professional Exp	750.00	
74500	Rent Expense	4,792.46	
75000	Utilities	590.57	
	Total:	1,912,864.68	1,912,864.68

Simons HK Properties LLC

General Ledger

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/18	Beginning Balance			6,013.91
		Current Period Change		3,559.86	-3,559.86
	3/31/18	Ending Balance			2,454.05
11000 Working Capital Contribut	3/1/18	Beginning Balance			4,792.46
	3/31/18	Ending Balance			4,792.46
12000 Deposit(ConEd)	3/1/18	Beginning Balance			430.00
	3/31/18	Ending Balance			430.00
15000 Condo	3/1/18	Beginning Balance			1,800,000.00
	3/31/18	Ending Balance			1,800,000.00
16000 Accounts Receivable	3/1/18	Beginning Balance			
		Current Period Change	3,900.00		3,900.00
	3/31/18	Ending Balance			3,900.00
20000 Accounts Payable	3/1/18	Beginning Balance			
		Current Period Change	3,544.86	3,544.86	
	3/31/18	Ending Balance			
23800 Loan Payable(CS)	3/1/18	Beginning Balance			-1,901,164.68
	3/31/18	Ending Balance			-1,901,164.68
39005 Retained Earnings	3/1/18	Beginning Balance			95,140.14
	3/31/18	Ending Balance			95,140.14
40000 Rent Income	3/1/18	Beginning Balance			-7,800.00
		Current Period Change		3,900.00	-3,900.00
	3/31/18	Ending Balance			-11,700.00
50000 Bank Charges	3/1/18	Beginning Balance			
		Current Period Change	15.00		15.00
	3/31/18	Ending Balance			15.00
68500 Legal and Professional Ex	3/1/18	Beginning Balance			
		Current Period Change	750.00		750.00
	3/31/18	Ending Balance			750.00
74500 Rent Expense	3/1/18	Beginning Balance			2,396.23
		Current Period Change	2,396.23		2,396.23
	3/31/18	Ending Balance			4,792.46
75000	3/1/18	Beginning Balance			191.94

Simons HK Properties LLC**General Ledger**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID	Date	Trans Description	Debit Amt	Credit Amt	Balance
Account Description					
Utilities					
		Current Period Change	398.63		398.63
	3/31/18	Ending Balance			590.57

Simons HK Properties LLC**Customer Ledgers**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	3/1/18	115	SJ	682.50		682.50
2 Charles Henry Properties LLC	3/1/18	116	SJ	2,535.00		2,535.00
3 Fairlane Vrtx Inc.	3/1/18	117	SJ	682.50		682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
115	3/1/18		Veratex Inc.	682.50
116	3/1/18		Charles Henry Properties LLC	2,535.00
117	3/1/18		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Purchase Journal****For the Period From Mar 1, 2018 to Mar 31, 2018**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/2/18	74500 Rent Expense 20000 Accounts Payable	03218	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
3/2/18	75000 Utilities 20000 Accounts Payable	030218	Con Edison	183.48	183.48
3/19/18	68500 Legal and Professional Expens 20000 Accounts Payable	5119	Arthur Langer CPA	750.00	750.00
3/29/18	75000 Utilities 20000 Accounts Payable	032918	Con Edison	215.15	215.15
				3,544.86	3,544.86

Simons HK Properties LLC
Check Register
For the Period From Mar 1, 2018 to Mar 31, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1155	3/2/18	Con Edison	10200	183.48
1156	3/2/18	534 West 42nd St. Condo	10200	2,396.23
1157	3/29/18	Con Edison	10200	215.15
1158	3/29/18	Arthur Langer CPA	10200	750.00
Total				<u>3,544.86</u>