

Simons HK Properties LLC

Balance Sheet

February 28, 2018

ASSETS

Current Assets		
Cash in Bank(Checking)	\$ 6,013.91	
Working Capital Contribution	4,792.46	
Deposit(ConEd)	430.00	
		11,236.37
Total Current Assets		11,236.37
Property and Equipment		
Condo	1,800,000.00	
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$ 1,811,236.37	

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$ 1,901,164.68	
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings	<95,140.14>	
Net Income	5,211.83	
Total Capital		<89,928.31>
Total Liabilities & Capital	\$ 1,811,236.37	

Simons HK Properties LLC
Income Statement
For the Two Months Ending February 28, 2018

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 7,800.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>7,800.00</u>	<u>100.00</u>
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>3,900.00</u>	 100.00	 <u>7,800.00</u>	 100.00
 Expenses				
Bank Charges	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	2,396.23	30.72
Utilities	0.00	0.00	191.94	2.46
 Total Expenses	 <u>2,396.23</u>	 61.44	 <u>2,588.17</u>	 33.18
 Net Income	 <u>\$ 1,503.77</u>	 38.56	 <u>\$ 5,211.83</u>	 66.82

Simons HK Properties LLC
General Ledger Trial Balance
As of Feb 28, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	6,013.91	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	95,140.14	
40000	Rent Income		7,800.00
74500	Rent Expense	2,396.23	
75000	Utilities	191.94	
Total:		<u>1,908,964.68</u>	<u>1,908,964.68</u>

Simons HK Properties LLC

General Ledger

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	2/1/18	Beginning Balance			610.14
	2/28/18	Current Period Change Ending Balance	7,800.00	2,396.23	5,403.77 6,013.91
11000 Working Capital Contribut	2/1/18	Beginning Balance			4,792.46
	2/28/18	Ending Balance			4,792.46
12000 Deposit(ConEd)	2/1/18	Beginning Balance			430.00
	2/28/18	Ending Balance			430.00
15000 Condo	2/1/18	Beginning Balance			1,800,000.00
	2/28/18	Ending Balance			1,800,000.00
16000 Accounts Receivable	2/1/18	Beginning Balance			3,900.00
20000 Accounts Payable	2/1/18	Beginning Balance			
23800 Loan Payable(CS)	2/1/18	Beginning Balance			-1,901,164.68
	2/28/18	Ending Balance			-1,901,164.68
39005 Retained Earnings	2/1/18	Beginning Balance			95,140.14
	2/28/18	Ending Balance			95,140.14
40000 Rent Income	2/1/18	Beginning Balance			-3,900.00
	2/28/18	Current Period Change Ending Balance		3,900.00	-3,900.00 -7,800.00
74500 Rent Expense	2/1/18	Beginning Balance			
	2/28/18	Current Period Change Ending Balance	2,396.23		2,396.23 2,396.23
75000 Utilities	2/1/18	Beginning Balance			191.94
	2/28/18	Ending Balance			191.94

Simons HK Properties LLC**Customer Ledgers**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	2/1/18	Balance Fwd				682.50
	2/2/18	38346	CRJ		682.50	0.00
	2/2/18	112	SJ	682.50		682.50
	2/28/18	38369	CRJ		682.50	0.00
2 Charles Henry Properties LLC	2/1/18	Balance Fwd				2,535.00
	2/2/18	553	CRJ		2,535.00	0.00
	2/2/18	113	SJ	2,535.00		2,535.00
	2/28/18	561	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	2/1/18	Balance Fwd				682.50
	2/2/18	756	CRJ		682.50	0.00
	2/2/18	114	SJ	682.50		682.50
	2/28/18	757	CRJ		682.50	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
112	2/2/18		Veratex Inc.	682.50
113	2/2/18		Charles Henry Properties LLC	2,535.00
114	2/2/18		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/2/18	16000 10200	38346	Invoice: 109 Veratex Inc.	682.50	
2/2/18	16000 10200	553	Invoice: 110 Charles Henry Properties LLC	2,535.00	
2/2/18	16000 10200	756	Invoice: 111 Fairlane Vrtx Inc.	682.50	
2/28/18	16000 10200	38369	Invoice: 112 Veratex Inc.	682.50	
2/28/18	16000 10200	561	Invoice: 113 Charles Henry Properties LLC	2,535.00	
2/28/18	16000 10200	757	Invoice: 114 Fairlane Vrtx Inc.	682.50	
				7,800.00	7,800.00

Simons HK Properties LLC
Purchase Journal
For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
2/2/18	74500 Rent Expense 20000 Accounts Payable	020218	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
				2,396.23	2,396.23

Simons HK Properties LLC
Check Register
For the Period From Feb 1, 2018 to Feb 28, 2018

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1153	2/2/18	534 West 42nd St.Condo	10200	2,396.23
Total				2,396.23