

Simons HK Properties LLC
Balance Sheet
March 31, 2017

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	2,737.66
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
		<hr/>
Total Current Assets		7,960.12
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,807,960.12</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<94,428.38>
Net Income		1,223.82
		<hr/>
Total Capital		<93,204.56>
		<hr/>
Total Liabilities & Capital	\$	<u>1,807,960.12</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Three Months Ending March 31, 2017

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 11,017.50	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>11,017.50</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>11,017.50</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	15.00	0.14
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	2,413.70	61.89	2,413.70	21.91
Taxes	0.00	0.00	0.00	0.00
Rent Expense	7,188.69	184.33	7,188.69	65.25
Utilities	0.00	0.00	176.29	1.60
Total Expenses	<u>9,602.39</u>	<u>246.22</u>	<u>9,793.68</u>	<u>88.89</u>
Net Income	\$ <u><5,702.39></u>	<u><146.22></u>	\$ <u>1,223.82</u>	<u>11.11</u>

For Management Purposes Only

4/5/17 at 11:37:42.08

Simons HK Properties LLC
General Ledger Trial Balance

As of Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,737.66	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,428.38	
40000	Rent Income		11,017.50
50000	Bank Charges	15.00	
72000	Real Estate Tax Expense	2,413.70	
74500	Rent Expense	7,188.69	
75000	Utilities	176.29	
	Total:	<u>1,912,182.18</u>	<u>1,912,182.18</u>

Simons HK Properties LLC**General Journal**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
Total					

4/5/17 at 11:37:56.95

Simons HK Properties LLC
General Ledger

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200	3/1/17	Beginning Balance			7,075.05
Cash in Bank(Checking)		Current Period Change	5,265.00	9,602.39	-4,337.39
	3/31/17	Ending Balance			2,737.66
11000	3/1/17	Beginning Balance			4,792.46
Working Capital Contribut		Ending Balance			4,792.46
12000	3/1/17	Beginning Balance			430.00
Deposit(ConEd)		Ending Balance			430.00
15000	3/1/17	Beginning Balance			1,800,000.00
Condo		Ending Balance			1,800,000.00
16000	3/1/17	Beginning Balance			1,365.00
Accounts Receivable		Beginning Balance			
20000	3/1/17	Beginning Balance			-1,901,164.68
Accounts Payable		Beginning Balance			-1,901,164.68
23800	3/1/17	Beginning Balance			-1,901,164.68
Loan Payable(CS)		Ending Balance			
39005	3/1/17	Beginning Balance			94,428.38
Retained Earnings		Ending Balance			94,428.38
40000	3/1/17	Beginning Balance			-7,117.50
Rent Income		Current Period Change		3,900.00	-3,900.00
	3/31/17	Ending Balance			-11,017.50
50000	3/1/17	Beginning Balance			15.00
Bank Charges		Ending Balance			15.00
72000	3/1/17	Beginning Balance			2,413.70
Real Estate Tax Expense		Current Period Change	2,413.70		2,413.70
	3/31/17	Ending Balance			
74500	3/1/17	Beginning Balance			7,188.69
Rent Expense		Current Period Change	7,188.69		7,188.69
	3/31/17	Ending Balance			
75000	3/1/17	Beginning Balance			176.29
Utilities		Ending Balance			176.29
	3/31/17	Ending Balance			

Simons HK Properties LLC**Customer Ledgers**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Type	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	3/1/17	Balance Fwd				682.50
	3/1/17	37881	CRJ		682.50	0.00
	3/3/17	79	SJ	682.50		682.50
	3/15/17	37923	CRJ		682.50	0.00
2 Charles Henry Properties LLC	3/3/17	80	SJ	2,535.00		2,535.00
	3/9/17	472	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	3/1/17	Balance Fwd				682.50
	3/1/17	645	CRJ		682.50	0.00
	3/3/17	81	SJ	682.50		682.50
	3/15/17	682	CRJ		682.50	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
79	3/3/17		Veratex Inc.	682.50
80	3/3/17		Charles Henry Properties LLC	2,535.00
81	3/3/17		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/1/17	16000 10200	37881	Invoice: 76 Veratex Inc.	682.50	682.50
3/1/17	16000 10200	645	Invoice: 78 Fairlane Vrtx Inc.	682.50	682.50
3/9/17	16000 10200	472	Invoice: 80 Charles Henry Properties LLC	2,535.00	2,535.00
3/15/17	16000 10200	37923	Invoice: 79 Veratex Inc.	682.50	682.50
3/15/17	16000 10200	682	Invoice: 81 Fairlane Vrtx Inc.	682.50	682.50
				<u>5,265.00</u>	<u>5,265.00</u>

Simons HK Properties LLC
Purchase Journal
For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/3/17	74500 Rent Expense 20000 Accounts Payable	030317	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
3/20/17	72000 Real Estate Tax Expense 20000 Accounts Payable	032017	NYC Department of Finance	2,413.70	2,413.70
3/31/17	74500 Rent Expense 20000 Accounts Payable	032817	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
				7,206.16	7,206.16

Simons HK Properties LLC
Check Register
For the Period From Mar 1, 2017 to Mar 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1120	3/3/17	534 West 42nd St.Condo	10200	2,396.23
1121	3/3/17	534 West 42nd St.Condo	10200	2,396.23
1122	3/20/17	NYC Department of Finan	10200	2,413.70
1123	3/31/17	534 West 42nd St.Condo	10200	2,396.23
Total				<u>9,602.39</u>