

Simons HK Properties LLC
 Balance Sheet
 November 30, 2017

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 3,353.77
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>1,365.00</u>
Total Current Assets	9,941.23
Property and Equipment	
Condo	<u>1,800,000.00</u>
Total Property and Equipment	1,800,000.00
Other Assets	
Total Other Assets	<u>0.00</u>
Total Assets	<u>\$ 1,809,941.23</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ <u>1,901,164.68</u>
Total Long-Term Liabilities	<u>1,901,164.68</u>
Total Liabilities	1,901,164.68
Capital	
Retained Earnings	<94,428.38>
Net Income	<u>3,204.93</u>
Total Capital	<u><91,223.45></u>
Total Liabilities & Capital	<u>\$ 1,809,941.23</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Eleven Months Ending November 30, 2017

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 42,217.50	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>42,217.50</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>42,217.50</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	15.00	0.04
Insurance Expense	1,374.49	35.24	1,498.81	3.55
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	132.00	0.31
Real Estate Tax Expense	2,754.23	70.62	10,841.40	25.68
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	23,962.30	56.76
Utilities	172.45	4.42	2,563.06	6.07
Total Expenses	<u>6,697.40</u>	<u>171.73</u>	<u>39,012.57</u>	<u>92.41</u>
Net Income	<u>\$ <2,797.40></u>	<u><71.73></u>	<u>\$ 3,204.93</u>	<u>7.59</u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,353.77	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	1,365.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,428.38	
40000	Rent Income		42,217.50
50000	Bank Charges	15.00	
60000	Insurance Expense	1,498.81	
70000	Promotion	132.00	
72000	Real Estate Tax Expense	10,841.40	
74500	Rent Expense	23,962.30	
75000	Utilities	2,563.06	
Total:		<u>1,943,382.18</u>	<u>1,943,382.18</u>

Simons HK Properties LLC

General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	11/1/17	Beginning Balance			6,151.17
	11/30/17	Current Period Change Ending Balance	3,900.00	6,697.40	3,353.77
11000 Working Capital Contribut	11/1/17	Beginning Balance			4,792.46
	11/30/17	Ending Balance			4,792.46
12000 Deposit(ConEd)	11/1/17	Beginning Balance			430.00
	11/30/17	Ending Balance			430.00
15000 Condo	11/1/17	Beginning Balance			1,800,000.00
	11/30/17	Ending Balance			1,800,000.00
16000 Accounts Receivable	11/1/17	Beginning Balance			1,365.00
	11/30/17	Current Period Change Ending Balance	3,900.00	3,900.00	1,365.00
20000 Accounts Payable	11/1/17	Beginning Balance			
23800 Loan Payable(CS)	11/1/17	Beginning Balance			-1,901,164.68
	11/30/17	Ending Balance			-1,901,164.68
39005 Retained Earnings	11/1/17	Beginning Balance			94,428.38
	11/30/17	Ending Balance			94,428.38
40000 Rent Income	11/1/17	Beginning Balance			-38,317.50
	11/30/17	Current Period Change Ending Balance	3,900.00	-3,900.00	-42,217.50
50000 Bank Charges	11/1/17	Beginning Balance			15.00
	11/30/17	Ending Balance			15.00
60000 Insurance Expense	11/1/17	Beginning Balance			124.32
	11/30/17	Current Period Change Ending Balance	1,374.49	1,374.49	1,498.81
70000 Promotion	11/1/17	Beginning Balance			132.00
	11/30/17	Ending Balance			132.00
72000 Real Estate Tax Expense	11/1/17	Beginning Balance			8,087.17
	11/30/17	Current Period Change Ending Balance	2,754.23	2,754.23	10,841.40

Simons HK Properties LLC

General Ledger

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Rent Expense	11/1/17	Beginning Balance			21,566.07
		Current Period Change	2,396.23		2,396.23
	11/30/17	Ending Balance			23,962.30
75000 Utilities	11/1/17	Beginning Balance			2,390.61
		Current Period Change	172.45		172.45
	11/30/17	Ending Balance			2,563.06

Simons HK Properties LLC**Customer Ledgers**

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	11/1/17	Balance Fwd				682.50
	11/3/17	103	SJ	682.50		1,365.00
	11/7/17	38228	CRJ		682.50	682.50
2 Charles Henry Properties LLC	11/3/17	104	SJ	2,535.00		2,535.00
	11/7/17	532	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	11/1/17	Balance Fwd				682.50
	11/3/17	105	SJ	682.50		1,365.00
	11/7/17	728	CRJ		682.50	682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
103	11/3/17		Veratex Inc.	682.50
104	11/3/17		Charles Henry Properties LLC	2,535.00
105	11/3/17		Fairlane Vrtx Inc.	682.50
Total				<u>3,900.00</u>

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/7/17	16000 10200	38228	Invoice: 100 Veratex Inc.	682.50	
11/7/17	16000 10200	728	Invoice: 102 Fairlane Vrtx Inc.	682.50	
11/7/17	16000 10200	532	Invoice: 104 Charles Henry Properties LLC	2,535.00	2,535.00
				3,900.00	3,900.00

Simons HK Properties LLC

Purchase Journal

For the Period From Nov 1, 2017 to Nov 30, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/3/17	74500 Rent Expense 20000 Accounts Payable	110117	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
11/22/17	75000 Utilities 20000 Accounts Payable	112217	Con Edison	172.45	172.45
11/27/17	60000 Insurance Expense 20000 Accounts Payable	112717	CNA Insurance	1,374.49	1,374.49
11/27/17	72000 Real Estate Tax Expense 20000 Accounts Payable	112717	NYC Department of Finance	2,754.23	2,754.23
				6,697.40	6,697.40

Simons HK Properties LLC**Check Register****For the Period From Nov 1, 2017 to Nov 30, 2017**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1142	11/3/17	534 West 42nd St.Condo	10200	2,396.23
1143	11/22/17	Con Edison	10200	172.45
	11/27/17	NYC Department of Finan	10200	2,754.23
	11/27/17	CNA Insurance	10200	<u>1,374.49</u>
Total				<u>6,697.40</u>