

Simons HK Properties LLC
Balance Sheet
October 31, 2017

ASSETS

| | | |
|------------------------------|----|---------------------|
| Current Assets | | |
| Cash in Bank(Checking) | \$ | 6,151.17 |
| Working Capital Contribution | | 4,792.46 |
| Deposit(ConEd) | | 430.00 |
| Accounts Receivable | | 1,365.00 |
| | | <hr/> |
| Total Current Assets | | 12,738.63 |
| Property and Equipment | | |
| Condo | | 1,800,000.00 |
| | | <hr/> |
| Total Property and Equipment | | 1,800,000.00 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u>1,812,738.63</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|---------------------|
| Current Liabilities | | |
| | | <hr/> |
| Total Current Liabilities | | 0.00 |
| Long-Term Liabilities | | |
| Loan Payable(CS) | \$ | 1,901,164.68 |
| | | <hr/> |
| Total Long-Term Liabilities | | 1,901,164.68 |
| | | <hr/> |
| Total Liabilities | | 1,901,164.68 |
| Capital | | |
| Retained Earnings | | <94,428.38> |
| Net Income | | 6,002.33 |
| | | <hr/> |
| Total Capital | | <88,426.05> |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u>1,812,738.63</u> |

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Ten Months Ending October 31, 2017

| | Current Month | | Year to Date | |
|--------------------------------|---------------|--------|--------------|--------|
| Revenues | | | | |
| Rent Income | \$ 3,900.00 | 100.00 | \$ 38,317.50 | 100.00 |
| Total Revenues | 3,900.00 | 100.00 | 38,317.50 | 100.00 |
| Cost of Sales | | | | |
| Total Cost of Sales | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross Profit | 3,900.00 | 100.00 | 38,317.50 | 100.00 |
| Expenses | | | | |
| Bank Charges | 0.00 | 0.00 | 15.00 | 0.04 |
| Insurance Expense | 124.32 | 3.19 | 124.32 | 0.32 |
| Legal and Professional Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Promotion | 0.00 | 0.00 | 132.00 | 0.34 |
| Real Estate Tax Expense | 13.11 | 0.34 | 8,087.17 | 21.11 |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 2,396.23 | 61.44 | 21,566.07 | 56.28 |
| Utilities | 349.37 | 8.96 | 2,390.61 | 6.24 |
| Total Expenses | 2,883.03 | 73.92 | 32,315.17 | 84.34 |
| Net Income | \$ 1,016.97 | 26.08 | \$ 6,002.33 | 15.66 |

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance

As of Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|----------------------------|---------------------|---------------------|
| 10200 | Cash in Bank(Checking) | 6,151.17 | |
| 11000 | Working Capital Contributi | 4,792.46 | |
| 12000 | Deposit(ConEd) | 430.00 | |
| 15000 | Condo | 1,800,000.00 | |
| 16000 | Accounts Receivable | 1,365.00 | |
| 23800 | Loan Payable(CS) | | 1,901,164.68 |
| 39005 | Retained Earnings | 94,428.38 | |
| 40000 | Rent Income | | 38,317.50 |
| 50000 | Bank Charges | 15.00 | |
| 60000 | Insurance Expense | 124.32 | |
| 70000 | Promotion | 132.00 | |
| 72000 | Real Estate Tax Expense | 8,087.17 | |
| 74500 | Rent Expense | 21,566.07 | |
| 75000 | Utilities | 2,390.61 | |
| | Total: | 1,939,482.18 | 1,939,482.18 |

Simons HK Properties LLC

General Ledger

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|------------------------------------|----------|-----------------------|-----------|------------|---------------|
| 10200 Cash in Bank(Checking) | 10/1/17 | Beginning Balance | | | 3,964.20 |
| | | Current Period Change | 5,070.00 | 2,883.03 | 2,186.97 |
| | 10/31/17 | Ending Balance | | | 6,151.17 |
| 11000 Working Capital Contribut | 10/1/17 | Beginning Balance | | | 4,792.46 |
| | 10/31/17 | Ending Balance | | | 4,792.46 |
| 12000 Deposit(ConEd) | 10/1/17 | Beginning Balance | | | 430.00 |
| | 10/31/17 | Ending Balance | | | 430.00 |
| 15000 Condo | 10/1/17 | Beginning Balance | | | 1,800,000.00 |
| | 10/31/17 | Ending Balance | | | 1,800,000.00 |
| 16000 Accounts Receivable | 10/1/17 | Beginning Balance | | | 2,535.00 |
| | | Current Period Change | 3,900.00 | 5,070.00 | -1,170.00 |
| | 10/31/17 | Ending Balance | | | 1,365.00 |
| 20000 Accounts Payable | 10/1/17 | Beginning Balance | | | |
| 23800 Loan Payable(CS) | 10/1/17 | Beginning Balance | | | -1,901,164.68 |
| | 10/31/17 | Ending Balance | | | -1,901,164.68 |
| 39005 Retained Earnings | 10/1/17 | Beginning Balance | | | 94,428.38 |
| | 10/31/17 | Ending Balance | | | 94,428.38 |
| 40000 Rent Income | 10/1/17 | Beginning Balance | | | -34,417.50 |
| | | Current Period Change | | 3,900.00 | -3,900.00 |
| | 10/31/17 | Ending Balance | | | -38,317.50 |
| 50000 Bank Charges | 10/1/17 | Beginning Balance | | | 15.00 |
| | 10/31/17 | Ending Balance | | | 15.00 |
| 60000 Insurance Expense | 10/1/17 | Beginning Balance | | | |
| | | Current Period Change | 124.32 | | 124.32 |
| | 10/31/17 | Ending Balance | | | 124.32 |
| 70000 Promotion | 10/1/17 | Beginning Balance | | | 132.00 |
| | 10/31/17 | Ending Balance | | | 132.00 |
| 72000 Real Estate Tax Expense | 10/1/17 | Beginning Balance | | | 8,074.06 |
| | | Current Period Change | 13.11 | | 13.11 |
| | 10/31/17 | Ending Balance | | | 8,087.17 |

Simons HK Properties LLC**General Ledger**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|---|-----------------|--------------------------|------------------|-------------------|------------------|
| 74500 Rent Expense | 10/1/17 | Beginning Balance | | | 19,169.84 |
| | | Current Period Change | 2,396.23 | | 2,396.23 |
| | 10/31/17 | Ending Balance | | | 21,566.07 |
| 75000 Utilities | 10/1/17 | Beginning Balance | | | 2,041.24 |
| | | Current Period Change | 349.37 | | 349.37 |
| | 10/31/17 | Ending Balance | | | 2,390.61 |

Simons HK Properties LLC**Customer Ledgers**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|-----------------------------------|----------|-------------|-----|-----------|------------|----------|
| 1 Veratex Inc. | 10/4/17 | 100 | SJ | 682.50 | | 682.50 |
| 2 Charles Henry Properties LLC | 10/1/17 | Balance Fwd | | | | 2,535.00 |
| | 10/1/17 | 090517 | CRJ | | 2,535.00 | 0.00 |
| | 10/4/17 | 101 | SJ | 2,535.00 | | 2,535.00 |
| | 10/10/17 | 526 | CRJ | | 2,535.00 | 0.00 |
| 3 Fairlane Vrtx Inc. | 10/4/17 | 102 | SJ | 682.50 | | 682.50 |

Simons HK Properties LLC**Invoice Register**

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|--------------|---------|----------|------------------------------|-----------------|
| 100 | 10/4/17 | | Veratex Inc. | 682.50 |
| 101 | 10/4/17 | | Charles Henry Properties LLC | 2,535.00 |
| 102 | 10/4/17 | | Fairlane Vrtx Inc. | 682.50 |
| Total | | | | 3,900.00 |

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Oct 1, 2017 to Oct 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date | Account ID | Transaction Ref | Line Description | Debit Amnt | Credit Amnt |
|----------|----------------|-----------------|--|-----------------|-----------------|
| 10/1/17 | 16000 10200 | 090517 | Invoice: 98 Charles Henry Properties LLC | 2,535.00 | 2,535.00 |
| 10/10/17 | 16000 10200 | 526 | Invoice: 101 Charles Henry Properties LLC | 2,535.00 | 2,535.00 |
| | | | | <u>5,070.00</u> | <u>5,070.00</u> |

Simons HK Properties LLC**Purchase Journal****For the Period From Oct 1, 2017 to Oct 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date | Account ID Account Description | Invoice # | Line Description | Debit Amount | Credit Amount |
|-------------|---|------------------|-----------------------------|---------------------|----------------------|
| 10/4/17 | 74500 Rent Expense 20000 Accounts Payable | 100217 | 534 West 42nd St.Condo Ass. | 2,396.23 | 2,396.23 |
| 10/4/17 | 72000 Real Estate Tax Expense 20000 Accounts Payable | 100417 | NYC Department of Finance | 13.11 | 13.11 |
| 10/20/17 | 60000 Insurance Expense 20000 Accounts Payable | 17770365 | CNA Insurance | 124.32 | 124.32 |
| 10/27/17 | 75000 Utilities 20000 Accounts Payable | 102717 | Con Edison | 349.37 | 349.37 |
| | | | | 2,883.03 | 2,883.03 |

Simons HK Properties LLC**Check Register****For the Period From Oct 1, 2017 to Oct 31, 2017**

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|----------------|-------------|-------------------------|---------------------|------------------------|
| 1138 | 10/4/17 | 534 West 42nd St.Condo | 10200 | 2,396.23 |
| 1139 | 10/4/17 | NYC Department of Finan | 10200 | 13.11 |
| 1140 | 10/27/17 | CNA Insurance | 10200 | 124.32 |
| 1141 | 10/27/17 | Con Edison | 10200 | 349.37 |
| Total | | | | <u>2,883.03</u> |