

Simons HK Properties LLC
Balance Sheet
August 31, 2017

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 4,622.46
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>682.50</u>
 Total Current Assets	 10,527.42
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ <u>1,810,527.42</u>

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ <u>1,901,164.68</u>
 Total Long-Term Liabilities	 <u>1,901,164.68</u>
 Total Liabilities	 1,901,164.68
 Capital	
Retained Earnings	<u><94,428.38></u>
Net Income	<u>3,791.12</u>
 Total Capital	 <u><90,637.26></u>
 Total Liabilities & Capital	 \$ <u>1,810,527.42</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Eight Months Ending August 31, 2017

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 30,517.50	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>30,517.50</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>30,517.50</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	15.00	0.05
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	132.00	0.43
Real Estate Tax Expense	3,246.66	83.25	8,074.06	26.46
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	16,773.61	54.96
Utilities	403.89	10.36	1,731.71	5.67
Total Expenses	<u>6,046.78</u>	<u>155.05</u>	<u>26,726.38</u>	<u>87.58</u>
Net Income	<u>\$ <2,146.78></u>	<u><55.05></u>	<u>\$ 3,791.12</u>	<u>12.42</u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	4,622.46	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	682.50	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,428.38	
40000	Rent Income		30,517.50
50000	Bank Charges	15.00	
70000	Promotion	132.00	
72000	Real Estate Tax Expense	8,074.06	
74500	Rent Expense	16,773.61	
75000	Utilities	1,731.71	
Total:		<u>1,931,682.18</u>	<u>1,931,682.18</u>

Simons HK Properties LLC
General Ledger

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	8/1/17	Beginning Balance			7,451.74
	8/31/17	Current Period Change	3,217.50	6,046.78	-2,829.28
		Ending Balance			4,622.46
11000 Working Capital Contribut	8/1/17	Beginning Balance			4,792.46
	8/31/17	Ending Balance			4,792.46
12000 Deposit(ConEd)	8/1/17	Beginning Balance			430.00
	8/31/17	Ending Balance			430.00
15000 Condo	8/1/17	Beginning Balance			1,800,000.00
	8/31/17	Ending Balance			1,800,000.00
16000 Accounts Receivable	8/1/17	Beginning Balance			
	8/31/17	Current Period Change	3,900.00	3,217.50	682.50
		Ending Balance			682.50
20000 Accounts Payable	8/1/17	Beginning Balance			
23800 Loan Payable(CS)	8/1/17	Beginning Balance			-1,901,164.68
	8/31/17	Ending Balance			-1,901,164.68
39005 Retained Earnings	8/1/17	Beginning Balance			94,428.38
	8/31/17	Ending Balance			94,428.38
40000 Rent Income	8/1/17	Beginning Balance			-26,617.50
	8/31/17	Current Period Change	3,900.00	-3,900.00	
		Ending Balance			-30,517.50
50000 Bank Charges	8/1/17	Beginning Balance			15.00
	8/31/17	Ending Balance			15.00
70000 Promotion	8/1/17	Beginning Balance			132.00
	8/31/17	Ending Balance			132.00
72000 Real Estate Tax Expense	8/1/17	Beginning Balance			4,827.40
	8/31/17	Current Period Change	3,246.66	3,246.66	
		Ending Balance			8,074.06
74500 Rent Expense	8/1/17	Beginning Balance			14,377.38
	8/31/17	Current Period Change	2,396.23	2,396.23	
		Ending Balance			16,773.61

Simons HK Properties LLC**General Ledger**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
75000 Utilities	8/1/17	Beginning Balance			1,327.82
	8/31/17	Current Period Change Ending Balance	403.89		403.89 1,731.71

Simons HK Properties LLC**Customer Ledgers**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	8/1/17 8/24/17	94 38137	SJ CRJ	682.50	682.50	682.50 0.00
2 Charles Henry Properties LLC	8/1/17 8/24/17	95 510	SJ CRJ	2,535.00	2,535.00	2,535.00 0.00
3 Fairlane Vrtx Inc.	8/1/17	96	SJ	682.50		682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
94	8/1/17		Veratex Inc.	682.50
95	8/1/17		Charles Henry Properties LLC	2,535.00
96	8/1/17		Fairlane Vrtx Inc.	682.50
Total				<u>3,900.00</u>

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/24/17	16000 10200	38137	Invoice: 94 Veratex Inc.	682.50	
8/24/17	16000 10200	510	Invoice: 95 Charles Henry Properties LLC	2,535.00 2,535.00	
				<u>3,217.50</u>	<u>3,217.50</u>

Simons HK Properties LLC
Purchase Journal
For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/2/17	74500 Rent Expense 20000 Accounts Payable	080217	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
8/10/17	72000 Real Estate Tax Expense 20000 Accounts Payable	081017	NYC Department of Finance	3,246.66	3,246.66
8/23/17	75000 Utilities 20000 Accounts Payable	082317	Con Edison	403.89	403.89
				6,046.78	6,046.78

Simons HK Properties LLC
Check Register
For the Period From Aug 1, 2017 to Aug 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1133	8/2/17	534 West 42nd St.Condo	10200	2,396.23
1134	8/10/17	NYC Department of Finan	10200	3,246.66
1135	8/23/17	Con Edison	10200	403.89
Total				<u>6,046.78</u>