

Simons HK Properties LLC
Balance Sheet
December 31, 2017

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	802.08
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Total Current Assets		6,024.54
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,806,024.54</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<94,428.38>
Net Income		<711.76>
Total Capital		<95,140.14>
Total Liabilities & Capital	\$	<u>1,806,024.54</u>

Simons HK Properties LLC
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 46,117.50	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>46,117.50</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>46,117.50</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	15.00	0.03
Insurance Expense	0.00	0.00	1,498.81	3.25
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	100.00	2.56	232.00	0.50
Real Estate Tax Expense	2,744.87	70.38	13,586.27	29.46
Taxes	0.00	0.00	0.00	0.00
Rent Expense	4,792.46	122.88	28,754.76	62.35
Utilities	<u>179.36</u>	<u>4.60</u>	<u>2,742.42</u>	<u>5.95</u>
Total Expenses	<u>7,816.69</u>	<u>200.43</u>	<u>46,829.26</u>	<u>101.54</u>
Net Income	\$ <u><3,916.69></u>	<u><100.43></u>	\$ <u><711.76></u>	<u><1.54></u>

Simons HK Properties LLC
General Ledger Trial Balance

As of Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	802.08	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,428.38	
40000	Rent Income		46,117.50
50000	Bank Charges	15.00	
60000	Insurance Expense	1,498.81	
70000	Promotion	232.00	
72000	Real Estate Tax Expense	13,586.27	
74500	Rent Expense	28,754.76	
75000	Utilities	2,742.42	
	Total:	1,947,282.18	1,947,282.18

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	12/1/17	Beginning Balance			3,353.77
		Current Period Change	5,265.00	7,816.69	-2,551.69
	12/31/17	Ending Balance			802.08
11000 Working Capital Contribut	12/1/17	Beginning Balance			4,792.46
	12/31/17	Ending Balance			4,792.46
12000 Deposit(ConEd)	12/1/17	Beginning Balance			430.00
	12/31/17	Ending Balance			430.00
15000 Condo	12/1/17	Beginning Balance			1,800,000.00
	12/31/17	Ending Balance			1,800,000.00
16000 Accounts Receivable	12/1/17	Beginning Balance			1,365.00
20000 Accounts Payable	12/1/17	Beginning Balance			
23800 Loan Payable(CS)	12/1/17	Beginning Balance			-1,901,164.68
	12/31/17	Ending Balance			-1,901,164.68
39005 Retained Earnings	12/1/17	Beginning Balance			94,428.38
	12/31/17	Ending Balance			94,428.38
40000 Rent Income	12/1/17	Beginning Balance			-42,217.50
		Current Period Change		3,900.00	-3,900.00
	12/31/17	Ending Balance			-46,117.50
50000 Bank Charges	12/1/17	Beginning Balance			15.00
	12/31/17	Ending Balance			15.00
60000 Insurance Expense	12/1/17	Beginning Balance			1,498.81
	12/31/17	Ending Balance			1,498.81
70000 Promotion	12/1/17	Beginning Balance			132.00
		Current Period Change	100.00		100.00
	12/31/17	Ending Balance			232.00
72000 Real Estate Tax Expense	12/1/17	Beginning Balance			10,841.40
		Current Period Change	2,744.87		2,744.87
	12/31/17	Ending Balance			13,586.27
74500 Rent Expense	12/1/17	Beginning Balance			23,962.30
		Current Period Change	4,792.46		4,792.46

Simons HK Properties LLC**General Ledger**

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/17	Ending Balance			28,754.76
75000	12/1/17	Beginning Balance			2,563.06
Utilities		Current Period Change	179.36		179.36
	12/31/17	Ending Balance			2,742.42

Simons HK Properties LLC**Customer Ledgers**

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	12/1/17	Balance Fwd				682.50
	12/4/17	120417	CRJ		682.50	0.00
	12/4/17	106	SJ	682.50		682.50
	12/19/17	38307	CRJ		682.50	0.00
2 Charles Henry Properties LLC	12/4/17	107	SJ	2,535.00		2,535.00
	12/8/17	537	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	12/1/17	Balance Fwd				682.50
	12/4/17	120417	CRJ		682.50	0.00
	12/4/17	108	SJ	682.50		682.50
	12/19/17	749	CRJ		682.50	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
106	12/4/17		Veratex Inc.	682.50
107	12/4/17		Charles Henry Properties LLC	2,535.00
108	12/4/17		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/4/17	16000 10200	120417	Invoice: 103 Veratex Inc.	682.50	682.50
12/4/17	16000 10200	120417	Invoice: 105 Fairlane Vrtx Inc.	682.50	682.50
12/8/17	16000 10200	537	Invoice: 107 Charles Henry Properties LLC	2,535.00	2,535.00
12/19/17	16000 10200	38307	Invoice: 106 Veratex Inc.	682.50	682.50
12/19/17	16000 10200	749	Invoice: 108 Fairlane Vrtx Inc.	682.50	682.50
				5,265.00	5,265.00

Simons HK Properties LLC
Purchase Journal
For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/4/17	74500 Rent Expense 20000 Accounts Payable	120117	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
12/18/17	70000 Promotion 20000 Accounts Payable	121817	Artur Ujka	100.00	100.00
12/30/17	75000 Utilities 20000 Accounts Payable	123017	Con Edison	179.36	179.36
12/31/17	74500 Rent Expense 20000 Accounts Payable	123117	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
12/31/17	72000 Real Estate Tax Expense 20000 Accounts Payable	123117	NYC Department of Finance	2,744.87	2,744.87
				7,816.69	7,816.69

Simons HK Properties LLC
Check Register
For the Period From Dec 1, 2017 to Dec 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1146	12/4/17	534 West 42nd St.Condo	10200	2,396.23
1148	12/18/17	Artur Ujka	10200	100.00
1149	12/31/17	534 West 42nd St.Condo	10200	2,396.23
1150	12/31/17	Con Edison	10200	179.36
1151	12/31/17	NYC Department of Finan	10200	2,744.87
Total				7,816.69