

Simons HK Properties LLC
Balance Sheet
July 31, 2017

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	7,451.74
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Total Current Assets		12,674.20
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,812,674.20</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<94,428.38>
Net Income		5,937.90
Total Capital		<88,490.48>
Total Liabilities & Capital	\$	<u>1,812,674.20</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2017

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 26,617.50	100.00
Total Revenues	3,900.00	100.00	26,617.50	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,900.00	100.00	26,617.50	100.00
Expenses				
Bank Charges	0.00	0.00	15.00	0.06
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	132.00	0.50
Real Estate Tax Expense	2,413.70	61.89	4,827.40	18.14
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	14,377.38	54.01
Utilities	421.12	10.80	1,327.82	4.99
Total Expenses	5,231.05	134.13	20,679.60	77.69
Net Income	\$ <1,331.05>	<34.13>	\$ 5,937.90	22.31

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance

As of Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	7,451.74	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,428.38	
40000	Rent Income		26,617.50
50000	Bank Charges	15.00	
70000	Promotion	132.00	
72000	Real Estate Tax Expense	4,827.40	
74500	Rent Expense	14,377.38	
75000	Utilities	1,327.82	
	Total:	1,927,782.18	1,927,782.18

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria Includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/17	Beginning Balance			7,417.79
		Current Period Change	5,265.00	5,231.05	33.95
	7/31/17	Ending Balance			7,451.74
11000 Working Capital Contribut	7/1/17	Beginning Balance			4,792.46
	7/31/17	Ending Balance			4,792.46
12000 Deposit(Conf)	7/1/17	Beginning Balance			430.00
	7/31/17	Ending Balance			430.00
15000 Condo	7/1/17	Beginning Balance			1,800,000.00
	7/31/17	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/17	Beginning Balance			1,365.00
20000 Accounts Payable	7/1/17	Beginning Balance			
23800 Loan Payable(CS)	7/1/17	Beginning Balance			-1,901,164.68
	7/31/17	Ending Balance			-1,901,164.68
39005 Retained Earnings	7/1/17	Beginning Balance			94,428.38
	7/31/17	Ending Balance			94,428.38
40000 Rent Income	7/1/17	Beginning Balance			-22,717.50
		Current Period Change		3,900.00	-3,900.00
	7/31/17	Ending Balance			-26,617.50
50000 Bank Charges	7/1/17	Beginning Balance			15.00
	7/31/17	Ending Balance			15.00
70000 Promotion	7/1/17	Beginning Balance			132.00
	7/31/17	Ending Balance			132.00
72000 Real Estate Tax Expense	7/1/17	Beginning Balance			2,413.70
		Current Period Change	2,413.70		2,413.70
	7/31/17	Ending Balance			4,827.40
74500 Rent Expense	7/1/17	Beginning Balance			11,981.15
		Current Period Change	2,396.23		2,396.23
	7/31/17	Ending Balance			14,377.38
75000 Utilities	7/1/17	Beginning Balance			906.70
		Current Period Change	421.12		421.12

Simons HK Properties LLC**General Ledger**

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	7/31/17	Ending Balance			1,327.82

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/1/17	Balance Fwd				682.50
Veratex Inc.	7/1/17	91	SJ	682.50		1,365.00
	7/31/17	3806/38120	CRJ		1,365.00	0.00
2	7/1/17	92	SJ	2,535.00		2,535.00
Charles Henry Properties LLC	7/31/17	501	CRJ		2,535.00	0.00
3	7/1/17	Balance Fwd				682.50
Fairlane Vrx Inc.	7/1/17	93	SJ	682.50		1,365.00
	7/31/17	688/701	CRJ		1,365.00	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
91	7/1/17		Veratex Inc.	682.50
92	7/1/17		Charles Henry Properties LLC	2,535.00
93	7/1/17		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC

Cash Receipts Journal

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/31/17	16000	3806/38120	Invoice: 88		682.50
	16000		Invoice: 91		682.50
	10200		Veratex Inc.	365.00	
7/31/17	16000	501	Invoice: 92		2,535.00
	10200		Charles Henry Properties LLC	2,535.00	
7/31/17	16000	688/701	Invoice: 90		682.50
	16000		Invoice: 93		682.50
	10200		Fairlane Vrtx Inc.	1,365.00	
				5,265.00	5,265.00

Simons HK Properties LLC**Purchase Journal**

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/12/17	74500 Rent Expense 20000 Accounts Payable	070117	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
7/28/17	75000 Utilities 20000 Accounts Payable	072817	Con Edison	421.12	421.12
				2,817.35	2,817.35

Simons HK Properties LLC**Check Register**

For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1130	7/12/17	534 West 42nd St.Condo	10200	2,396.23
1131	7/28/17	Con Edison	10200	421.12
1132	7/28/17	NYC Department of Finan	10200	2,413.70
Total				5,231.05