

Simons HK Properties LLC
Balance Sheet
May 31, 2017

ASSETS

| | | |
|------------------------------|----|---------------------|
| Current Assets | | |
| Cash in Bank(Checking) | \$ | 3,717.66 |
| Working Capital Contribution | | 4,792.46 |
| Deposit(ConEd) | | 430.00 |
| Accounts Receivable | | 3,900.00 |
| | | <hr/> |
| Total Current Assets | | 12,840.12 |
| Property and Equipment | | |
| Condo | | 1,800,000.00 |
| | | <hr/> |
| Total Property and Equipment | | 1,800,000.00 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u>1,812,840.12</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|---------------------|
| Current Liabilities | | |
| | | <hr/> |
| Total Current Liabilities | | 0.00 |
| Long-Term Liabilities | | |
| Loan Payable(CS) | \$ | 1,901,164.68 |
| | | <hr/> |
| Total Long-Term Liabilities | | 1,901,164.68 |
| | | <hr/> |
| Total Liabilities | | 1,901,164.68 |
| Capital | | |
| Retained Earnings | | <94,428.38> |
| Net Income | | 6,103.82 |
| | | <hr/> |
| Total Capital | | <88,324.56> |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u>1,812,840.12</u> |

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Five Months Ending May 31, 2017

| | Current Month | | Year to Date | |
|--------------------------------|---------------|--------|--------------|--------|
| Revenues | | | | |
| Rent Income | \$ 3,900.00 | 100.00 | \$ 18,817.50 | 100.00 |
| Total Revenues | 3,900.00 | 100.00 | 18,817.50 | 100.00 |
| Cost of Sales | | | | |
| Total Cost of Sales | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross Profit | 3,900.00 | 100.00 | 18,817.50 | 100.00 |
| Expenses | | | | |
| Bank Charges | 0.00 | 0.00 | 15.00 | 0.08 |
| Insurance Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal and Professional Expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| Promotion | 0.00 | 0.00 | 132.00 | 0.70 |
| Real Estate Tax Expense | 0.00 | 0.00 | 2,413.70 | 12.83 |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent Expense | 2,396.23 | 61.44 | 9,584.92 | 50.94 |
| Utilities | 224.10 | 5.75 | 568.06 | 3.02 |
| Total Expenses | 2,620.33 | 67.19 | 12,713.68 | 67.56 |
| Net Income | \$ 1,279.67 | 32.81 | \$ 6,103.82 | 32.44 |

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|----------------------------|---------------------|---------------------|
| 10200 | Cash in Bank(Checking) | 3,717.66 | |
| 11000 | Working Capital Contributi | 4,792.46 | |
| 12000 | Deposit(ConEd) | 430.00 | |
| 15000 | Condo | 1,800,000.00 | |
| 16000 | Accounts Receivable | 3,900.00 | |
| 23800 | Loan Payable(CS) | | 1,901,164.68 |
| 39005 | Retained Earnings | 94,428.38 | |
| 40000 | Rent Income | | 18,817.50 |
| 50000 | Bank Charges | 15.00 | |
| 70000 | Promotion | 132.00 | |
| 72000 | Real Estate Tax Expense | 2,413.70 | |
| 74500 | Rent Expense | 9,584.92 | |
| 75000 | Utilities | 568.06 | |
| | Total: | 1,919,982.18 | 1,919,982.18 |

Simons HK Properties LLC
General Ledger

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|------------------------------------|---------|-----------------------|-----------|------------|----------------------|
| 10200 Cash in Bank(Checking) | 5/1/17 | Beginning Balance | | | 6,337.99 |
| | 5/31/17 | Current Period Change | | 2,620.33 | -2,620.33 |
| | 5/31/17 | Ending Balance | | | 3,717.66 |
| 11000 Working Capital Contribut | 5/1/17 | Beginning Balance | | | 4,792.46 |
| | 5/31/17 | Ending Balance | | | 4,792.46 |
| 12000 Deposit(ConEd) | 5/1/17 | Beginning Balance | | | 430.00 |
| | 5/31/17 | Ending Balance | | | 430.00 |
| 15000 Condo | 5/1/17 | Beginning Balance | | | 1,800,000.00 |
| | 5/31/17 | Ending Balance | | | 1,800,000.00 |
| 16000 Accounts Receivable | 5/1/17 | Beginning Balance | | | |
| | 5/31/17 | Current Period Change | 3,900.00 | | 3,900.00 |
| | 5/31/17 | Ending Balance | | | 3,900.00 |
| 20000 Accounts Payable | 5/1/17 | Beginning Balance | | | |
| 23800 Loan Payable(CS) | 5/1/17 | Beginning Balance | | | -1,901,164.68 |
| | 5/31/17 | Ending Balance | | | -1,901,164.68 |
| 39005 Retained Earnings | 5/1/17 | Beginning Balance | | | 94,428.38 |
| | 5/31/17 | Ending Balance | | | 94,428.38 |
| 40000 Rent Income | 5/1/17 | Beginning Balance | | | -14,917.50 |
| | 5/31/17 | Current Period Change | | 3,900.00 | -3,900.00 |
| | 5/31/17 | Ending Balance | | | -18,817.50 |
| 50000 Bank Charges | 5/1/17 | Beginning Balance | | | 15.00 |
| | 5/31/17 | Ending Balance | | | 15.00 |
| 70000 Promotion | 5/1/17 | Beginning Balance | | | 132.00 |
| | 5/31/17 | Ending Balance | | | 132.00 |
| 72000 Real Estate Tax Expense | 5/1/17 | Beginning Balance | | | 2,413.70 |
| | 5/31/17 | Ending Balance | | | 2,413.70 |
| 74500 Rent Expense | 5/1/17 | Beginning Balance | | | 7,188.69 |
| | 5/31/17 | Current Period Change | 2,396.23 | | 2,396.23 |
| | 5/31/17 | Ending Balance | | | 9,584.92 |
| 75000 | 5/1/17 | Beginning Balance | | | 343.96 |

Simons HK Properties LLC
General Ledger

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|-----------------------------------|---------|-----------------------|-----------|------------|---------|
| Utilities | | | | | |
| | 5/31/17 | Current Period Change | 224.10 | | 224.10 |
| | | Ending Balance | | | 568.06 |

6/5/17 at 10:25:01.51

Simons HK Properties LLC**Customer Ledgers**

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|-----------------------------------|--------|----------|-----|-----------|------------|----------|
| 1 Veratex Inc. | 5/1/17 | 85 | SJ | 682.50 | | 682.50 |
| 2 Charles Henry Properties LLC | 5/1/17 | 86 | SJ | 2,535.00 | | 2,535.00 |
| 3 Fairlane Vrtx Inc. | 5/1/17 | 87 | SJ | 682.50 | | 682.50 |

Simons HK Properties LLC**Invoice Register**

For the Period From May 1, 2017 to May 31, 2017

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|--------------|--------|----------|------------------------------|-----------------|
| 85 | 5/1/17 | | Veratex Inc. | 682.50 |
| 86 | 5/1/17 | | Charles Henry Properties LLC | 2,535.00 |
| 87 | 5/1/17 | | Fairlane Vrtx Inc. | 682.50 |
| Total | | | | 3,900.00 |

6/5/17 at 10:25:26.62

Simons HK Properties LLC**Purchase Journal****For the Period From May 1, 2017 to May 31, 2017**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date | Account ID Account Description | Invoice # | Line Description | Debit Amount | Credit Amount |
|-------------|----------------------------------------------------|------------------|------------------------------|---------------------|----------------------|
| 5/5/17 | 74500 Rent Expense 20000 Accounts Payable | 05012017 | 534 West 42nd St. Condo Ass. | 2,396.23 | 2,396.23 |
| 5/31/17 | 75000 Utilities 20000 Accounts Payable | 053117 | Con Edison | 224.10 | 224.10 |
| | | | | 2,620.33 | 2,620.33 |

Simons HK Properties LLC**Check Register****For the Period From May 1, 2017 to May 31, 2017**

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|--------------|---------|------------------------|--------------|-----------------|
| 1126 | 5/5/17 | 534 West 42nd St.Condo | 10200 | 2,396.23 |
| 1127 | 5/31/17 | Con Edison | 10200 | 224.10 |
| Total | | | | 2,620.33 |