

Simons HK Properties LLC
Balance Sheet
February 28, 2017

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	7,075.05
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		1,365.00
		<hr/>
Total Current Assets		13,662.51
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
Total Assets	\$	<u>1,813,662.51</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,417.06
		<hr/>
Total Current Liabilities		2,417.06
Long-Term Liabilities		
Loan Payable(CS)		1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		<u>1,903,581.74</u>
Capital		
Retained Earnings		<94,428.38>
Net Income		4,509.15
		<hr/>
Total Capital		<89,919.23>
Total Liabilities & Capital	\$	<u>1,813,662.51</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Two Months Ending February 28, 2017

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 7,117.50	100.00
Total Revenues	3,900.00	100.00	7,117.50	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,900.00	100.00	7,117.50	100.00
Expenses				
Bank Charges	15.00	0.38	15.00	0.21
Insurance Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	2,417.06	33.96
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	176.29	2.48
Total Expenses	15.00	0.38	2,608.35	36.65
Net Income	\$ 3,885.00	99.62	\$ 4,509.15	63.35

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	7,075.05	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	1,365.00	
20000	Accounts Payable		2,417.06
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,428.38	
40000	Rent Income		7,117.50
50000	Bank Charges	15.00	
72000	Real Estate Tax Expense	2,417.06	
75000	Utilities	176.29	
	Total:	1,910,699.24	1,910,699.24

Simons HK Properties LLC**General Journal**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
2/1/17	10200 50000	013117		15.00	15.00
		Total		15.00	15.00

Simons HK Properties LLC

General Ledger

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	2/1/17	Beginning Balance			1,337.55
	2/28/17	Current Period Change	5,752.50	15.00	5,737.50
	2/28/17	Ending Balance			7,075.05
11000 Working Capital Contribut	2/1/17	Beginning Balance			4,792.46
	2/28/17	Ending Balance			4,792.46
12000 Deposit(ConEd)	2/1/17	Beginning Balance			430.00
	2/28/17	Ending Balance			430.00
15000 Condo	2/1/17	Beginning Balance			1,800,000.00
	2/28/17	Ending Balance			1,800,000.00
16000 Accounts Receivable	2/1/17	Beginning Balance			3,217.50
	2/28/17	Current Period Change	3,900.00	5,752.50	-1,852.50
	2/28/17	Ending Balance			1,365.00
20000 Accounts Payable	2/1/17	Beginning Balance			-2,417.06
	2/28/17	Ending Balance			-2,417.06
23800 Loan Payable(CS)	2/1/17	Beginning Balance			-1,901,164.68
	2/28/17	Ending Balance			-1,901,164.68
39005 Retained Earnings	2/1/17	Beginning Balance			94,428.38
	2/28/17	Ending Balance			94,428.38
40000 Rent Income	2/1/17	Beginning Balance			-3,217.50
	2/28/17	Current Period Change		3,900.00	-3,900.00
	2/28/17	Ending Balance			-7,117.50
50000 Bank Charges	2/1/17	Beginning Balance			
	2/28/17	Current Period Change	15.00		15.00
	2/28/17	Ending Balance			15.00
72000 Real Estate Tax Expense	2/1/17	Beginning Balance			2,417.06
	2/28/17	Ending Balance			2,417.06
75000 Utilities	2/1/17	Beginning Balance			176.29
	2/28/17	Ending Balance			176.29

Simons HK Properties LLC**Customer Ledgers**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	2/3/17	76	SJ	682.50		682.50
2 Charles Henry Properties LLC	2/1/17	Balance Fwd				2,535.00
	2/1/17	459	CRJ		2,535.00	0.00
	2/3/17	77	SJ	2,535.00		2,535.00
	2/6/17	467	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	2/1/17	Balance Fwd				682.50
	2/1/17	636	CRJ		682.50	0.00
	2/3/17	78	SJ	682.50		682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
76	2/3/17		Veratex Inc.	682.50
77	2/3/17		Charles Henry Properties LLC	2,535.00
78	2/3/17		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
2/1/17	16000 10200	636	Invoice: 75 Fairlane Vrtx Inc.	682.50	682.50
2/1/17	16000 10200	459	Invoice: 74 Charles Henry Properties LLC	2,535.00	2,535.00
2/6/17	16000 10200	467	Invoice: 77 Charles Henry Properties LLC	2,535.00	2,535.00
				5,752.50	5,752.50