

Simons HK Properties LLC  
Balance Sheet  
February 28, 2017

ASSETS

|                                  |                        |
|----------------------------------|------------------------|
| <b>Current Assets</b>            |                        |
| Cash in Bank(Checking)           | \$ 7,075.05            |
| Working Capital Contribution     | 4,792.46               |
| Deposit(ConEd)                   | 430.00                 |
| Accounts Receivable              | <u>1,365.00</u>        |
| <br>Total Current Assets         | 13,662.51              |
| <br>Property and Equipment       |                        |
| Condo                            | <u>1,800,000.00</u>    |
| <br>Total Property and Equipment | 1,800,000.00           |
| <br>Other Assets                 |                        |
| <br>Total Other Assets           | 0.00                   |
| <br>Total Assets                 | \$ <u>1,813,662.51</u> |

LIABILITIES AND CAPITAL

|                                 |                        |
|---------------------------------|------------------------|
| <b>Current Liabilities</b>      |                        |
| Accounts Payable                | \$ <u>2,417.06</u>     |
| <br>Total Current Liabilities   | 2,417.06               |
| <br>Long-Term Liabilities       |                        |
| Loan Payable(CS)                | <u>1,901,164.68</u>    |
| <br>Total Long-Term Liabilities | 1,901,164.68           |
| <br>Total Liabilities           | 1,903,581.74           |
| <br>Capital                     |                        |
| Retained Earnings               | <94,428.38>            |
| Net Income                      | 4,509.15               |
| <br>Total Capital               | <89,919.23>            |
| <br>Total Liabilities & Capital | \$ <u>1,813,662.51</u> |

Unaudited - For Management Purposes Only

**Simons HK Properties LLC**  
**Income Statement**  
**For the Two Months Ending February 28, 2017**

|                                | Current Month          |               | Year to Date           |               |
|--------------------------------|------------------------|---------------|------------------------|---------------|
| <b>Revenues</b>                |                        |               |                        |               |
| Rent Income                    | \$ 3,900.00            | 100.00        | \$ 7,117.50            | 100.00        |
| <b>Total Revenues</b>          | <u>3,900.00</u>        | <u>100.00</u> | <u>7,117.50</u>        | <u>100.00</u> |
| <br><b>Cost of Sales</b>       |                        |               |                        |               |
| <br>Total Cost of Sales        | <br>0.00               | <br>0.00      | <br>0.00               | <br>0.00      |
| <br>Gross Profit               | <br><u>3,900.00</u>    | <br>100.00    | <br><u>7,117.50</u>    | <br>100.00    |
| <br><b>Expenses</b>            |                        |               |                        |               |
| Bank Charges                   | 15.00                  | 0.38          | 15.00                  | 0.21          |
| Insurance Expense              | 0.00                   | 0.00          | 0.00                   | 0.00          |
| Legal and Professional Expense | 0.00                   | 0.00          | 0.00                   | 0.00          |
| Office Supplies                | 0.00                   | 0.00          | 0.00                   | 0.00          |
| Promotion                      | 0.00                   | 0.00          | 0.00                   | 0.00          |
| Real Estate Tax Expense        | 0.00                   | 0.00          | 2,417.06               | 33.96         |
| Taxes                          | 0.00                   | 0.00          | 0.00                   | 0.00          |
| Rent Expense                   | 0.00                   | 0.00          | 0.00                   | 0.00          |
| Utilities                      | 0.00                   | 0.00          | 176.29                 | 2.48          |
| <br>Total Expenses             | <br><u>15.00</u>       | <br>0.38      | <br><u>2,608.35</u>    | <br>36.65     |
| <br>Net Income                 | <br><u>\$ 3,885.00</u> | <br>99.62     | <br><u>\$ 4,509.15</u> | <br>63.35     |

**For Management Purposes Only**

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
**As of Feb 28, 2017**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| <b>Account ID</b> | <b>Account Description</b> | <b>Debit Amt</b>           | <b>Credit Amt</b>          |
|-------------------|----------------------------|----------------------------|----------------------------|
| 10200             | Cash in Bank(Checking)     | 7,075.05                   |                            |
| 11000             | Working Capital Contributi | 4,792.46                   |                            |
| 12000             | Deposit(ConEd)             | 430.00                     |                            |
| 15000             | Condo                      | 1,800,000.00               |                            |
| 16000             | Accounts Receivable        | 1,365.00                   |                            |
| 20000             | Accounts Payable           |                            | 2,417.06                   |
| 23800             | Loan Payable(CS)           |                            | 1,901,164.68               |
| 39005             | Retained Earnings          | 94,428.38                  |                            |
| 40000             | Rent Income                |                            | 7,117.50                   |
| 50000             | Bank Charges               | 15.00                      |                            |
| 72000             | Real Estate Tax Expense    | 2,417.06                   |                            |
| 75000             | Utilities                  | 176.29                     |                            |
| <b>Total:</b>     |                            | <b><u>1,910,699.24</u></b> | <b><u>1,910,699.24</u></b> |

**Simons HK Properties LLC****General Journal**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| Date   | Account ID     | Reference    | Trans Description | Debit Amt    | Credit Amt   |
|--------|----------------|--------------|-------------------|--------------|--------------|
| 2/1/17 | 10200<br>50000 | 013117       |                   | 15.00        |              |
|        |                | <b>Total</b> |                   | <b>15.00</b> | <b>15.00</b> |

## Simons HK Properties LLC

## General Ledger

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description  | Date    | Trans Description                              | Debit Amt | Credit Amt | Balance                        |
|------------------------------------|---------|--|-----------|------------|--------------------------------|
| 10200<br>Cash in Bank(Checking)    | 2/1/17  | Beginning Balance                              |           |            | 1,337.55                       |
|                                    | 2/28/17 | Current Period Change<br><b>Ending Balance</b> | 5,752.50  | 15.00      | <b>5,737.50<br/>7,075.05</b>   |
| 11000<br>Working Capital Contribut | 2/1/17  | Beginning Balance                              |           |            | 4,792.46                       |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>4,792.46</b>                |
| 12000<br>Deposit(ConEd)            | 2/1/17  | Beginning Balance                              |           |            | 430.00                         |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>430.00</b>                  |
| 15000<br>Condo                     | 2/1/17  | Beginning Balance                              |           |            | 1,800,000.00                   |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>1,800,000.00</b>            |
| 16000<br>Accounts Receivable       | 2/1/17  | Beginning Balance                              |           |            | 3,217.50                       |
|                                    | 2/28/17 | Current Period Change<br><b>Ending Balance</b> | 3,900.00  | 5,752.50   | <b>-1,852.50<br/>1,365.00</b>  |
| 20000<br>Accounts Payable          | 2/1/17  | Beginning Balance                              |           |            | -2,417.06                      |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>-2,417.06</b>               |
| 23800<br>Loan Payable(CS)          | 2/1/17  | Beginning Balance                              |           |            | -1,901,164.68                  |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>-1,901,164.68</b>           |
| 39005<br>Retained Earnings         | 2/1/17  | Beginning Balance                              |           |            | 94,428.38                      |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>94,428.38</b>               |
| 40000<br>Rent Income               | 2/1/17  | Beginning Balance                              |           |            | -3,217.50                      |
|                                    | 2/28/17 | Current Period Change<br><b>Ending Balance</b> | 3,900.00  |            | <b>-3,900.00<br/>-7,117.50</b> |
| 50000<br>Bank Charges              | 2/1/17  | Beginning Balance                              |           |            | 15.00                          |
|                                    | 2/28/17 | Current Period Change<br><b>Ending Balance</b> |           | 15.00      | <b>15.00</b>                   |
| 72000<br>Real Estate Tax Expense   | 2/1/17  | Beginning Balance                              |           |            | 2,417.06                       |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>2,417.06</b>                |
| 75000<br>Utilities                 | 2/1/17  | Beginning Balance                              |           |            | 176.29                         |
|                                    | 2/28/17 | <b>Ending Balance</b>                          |           |            | <b>176.29</b>                  |

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| <b>Customer ID</b><br><b>Customer</b> | <b>Date</b> | <b>Trans No</b> | <b>Typ</b> | <b>Debit Amt</b> | <b>Credit Amt</b> | <b>Balance</b> |
|---------------------------------------|-------------|-----------------|------------|------------------|-------------------|----------------|
| 1<br>Veratex Inc.                     | 2/3/17      | 76              | SJ         | 682.50           |                   | 682.50         |
| 2<br>Charles Henry Properties LLC     | 2/1/17      | Balance Fwd     |            |                  | 2,535.00          | 2,535.00       |
|                                       | 2/1/17      | 459             | CRJ        |                  | 0.00              | 0.00           |
|                                       | 2/3/17      | 77              | SJ         | 2,535.00         |                   | 2,535.00       |
|                                       | 2/6/17      | 467             | CRJ        |                  | 2,535.00          | 0.00           |
| 3<br>Fairlane Vrtx Inc.               | 2/1/17      | Balance Fwd     |            |                  | 682.50            | 682.50         |
|                                       | 2/1/17      | 636             | CRJ        |                  | 0.00              | 0.00           |
|                                       | 2/3/17      | 78              | SJ         | 682.50           |                   | 682.50         |

**Simons HK Properties LLC****Invoice Register**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No   | Date   | Quote No | Name                         | Amount          |
|--------------|--------|----------|------------------------------|-----------------|
| 76           | 2/3/17 |          | Veratex Inc.                 | 682.50          |
| 77           | 2/3/17 |          | Charles Henry Properties LLC | 2,535.00        |
| 78           | 2/3/17 |          | Fairlane Vrtx Inc.           | 682.50          |
| <b>Total</b> |        |          |                              | <b>3,900.00</b> |

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Feb 1, 2017 to Feb 28, 2017

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date   | Account ID     | Transaction Ref | Line Description                            | Debit Amnt      | Credit Amnt     |
|--------|----------------|-----------------|---|-----------------|-----------------|
| 2/1/17 | 16000<br>10200 | 636             | Invoice: 75<br>Fairlane Vrtx Inc.           | 682.50          |                 |
| 2/1/17 | 16000<br>10200 | 459             | Invoice: 74<br>Charles Henry Properties LLC | 2,535.00        |                 |
| 2/6/17 | 16000<br>10200 | 467             | Invoice: 77<br>Charles Henry Properties LLC | 2,535.00        |                 |
|        |                |                 |   | <b>5,752.50</b> | <b>5,752.50</b> |