

Simons HK Properties LLC
Balance Sheet
September 30, 2016

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 679.97
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>2,730.00</u>
 Total Current Assets	 8,632.43
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	 1,800,000.00
 Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ <u>1,808,632.43</u>

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
 Long-Term Liabilities	
Loan Payable(CS)	\$ <u>1,901,164.68</u>
 Total Long-Term Liabilities	 <u>1,901,164.68</u>
 Total Liabilities	 1,901,164.68
 Capital	
Retained Earnings	<u><94,018.86></u>
Net Income	<u>1,486.61</u>
 Total Capital	 <u><92,532.25></u>
 Total Liabilities & Capital	 \$ <u>1,808,632.43</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Nine Months Ending September 30, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 35,100.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>35,100.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>35,100.00</u>	<u>100.00</u>
Expenses				
Bank Charges	38.00	0.97	133.00	0.38
Insurance Expense	0.00	0.00	1,233.34	3.51
Legal and Professional Expense	0.00	0.00	900.00	2.56
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	2,410.34	61.80	4,820.58	13.73
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	23,780.64	67.75
Utilities	510.21	13.08	2,745.73	7.82
Total Expenses	<u>2,958.55</u>	<u>75.86</u>	<u>33,613.39</u>	<u>95.76</u>
Net Income	\$ <u>941.45</u>	24.14	\$ <u>1,486.61</u>	4.24

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	679.97	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	2,730.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		35,100.00
50000	Bank Charges	133.00	
60000	Insurance Expense	1,233.34	
68500	Legal and Professional Exp	900.00	
72000	Real Estate Tax Expense	4,820.68	
74500	Rent Expense	23,780.64	
75000	Utilities	2,745.73	
Total:		<u>1,936,264.68</u>	<u>1,936,264.68</u>

Simons HK Properties LLC**General Journal**

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/16/16	10200 50000	091616		38.00	
		Total		38.00	38.00

Simons HK Properties LLC
General Ledger

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	9/1/16	Beginning Balance			-261.48
	9/30/16	Current Period Change Ending Balance	3,900.00	2,958.55	941.45 679.97
11000 Working Capital Contribut	9/1/16	Beginning Balance			4,792.46
	9/30/16	Ending Balance			4,792.46
12000 Deposit(ConEd)	9/1/16	Beginning Balance			430.00
	9/30/16	Ending Balance			430.00
15000 Condo	9/1/16	Beginning Balance			1,800,000.00
	9/30/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	9/1/16	Beginning Balance			2,730.00
	9/30/16	Current Period Change Ending Balance	3,900.00	3,900.00	2,730.00
20000 Accounts Payable	9/1/16	Beginning Balance			
23800 Loan Payable(CS)	9/1/16	Beginning Balance			-1,901,164.68
	9/30/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	9/1/16	Beginning Balance			94,018.86
	9/30/16	Ending Balance			94,018.86
40000 Rent Income	9/1/16	Beginning Balance			-31,200.00
	9/30/16	Current Period Change Ending Balance	3,900.00	-3,900.00	-35,100.00
50000 Bank Charges	9/1/16	Beginning Balance			95.00
	9/30/16	Current Period Change Ending Balance	38.00	38.00	133.00
60000 Insurance Expense	9/1/16	Beginning Balance			1,233.34
	9/30/16	Ending Balance			1,233.34
68500 Legal and Professional Ex	9/1/16	Beginning Balance			900.00
	9/30/16	Ending Balance			900.00
72000 Real Estate Tax Expense	9/1/16	Beginning Balance			2,410.34
	9/30/16	Current Period Change Ending Balance	2,410.34	2,410.34	4,820.68

Simons HK Properties LLC
General Ledger

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Rent Expense	9/1/16	Beginning Balance			23,780.64
	9/30/16	Ending Balance			23,780.64
75000 Utilities	9/1/16	Beginning Balance			2,235.52
	9/30/16	Current Period Change	510.21		510.21
		Ending Balance			2,745.73

Simons HK Properties LLC**Customer Ledgers**

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	9/1/16 9/2/16 9/22/16	Balance Fwd 61 37582	SJ CRJ	682.50	682.50	1,365.00 2,047.50 1,365.00
2 Charles Henry Properties LLC	9/2/16 9/6/16	62 421	SJ CRJ	2,535.00	2,535.00	2,535.00 0.00
3 Fairlane Vrtx Inc.	9/1/16 9/2/16 9/22/16	Balance Fwd 63 593	SJ CRJ	682.50	682.50	1,365.00 2,047.50 1,365.00

Simons HK Properties LLC**Invoice Register**

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
61	9/2/16		Veratex Inc.	682.50
62	9/2/16		Charles Henry Properties LLC	2,535.00
63	9/2/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/6/16	16000 10200	421	Invoice: 62 Charles Henry Properties LLC	2,535.00	
9/22/16	16000 10200	37582	Invoice: 55 Veratex Inc.	682.50	
9/22/16	16000 10200	593	Invoice: 57 Fairlane Vrtx Inc.	682.50	
				3,900.00	3,900.00

Simons HK Properties LLC**Purchase Journal****For the Period From Sep 1, 2016 to Sep 30, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/9/16	72000 Real Estate Tax Expense 20000 Accounts Payable	090916	NYC Department of Finance	2,410.34	
9/22/16	75000 Utilities 20000 Accounts Payable	092216	Veratex Inc.	510.21	
				2,920.55	2,920.55

Simons HK Properties LLC
Check Register
For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1105	9/9/16	NYC Department of Finan	10200	2,410.34
1106	9/30/16	Veratex Inc.	10200	510.21
Total				<u>2,920.55</u>