

Simons HK Properties LLC

Balance Sheet

August 31, 2016

ASSETS

Current Assets

Cash in Bank(Checking)	\$	<261.48>
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		2,730.00

Total Current Assets 7,690.98

Property and Equipment

Condo - 1,800,000.00

Total Property and Equipment 1,800,000.00

Other Assets

Total Other Assets 0.00

Total Assets \$ 1,807,690.98

LIABILITIES AND CAPITAL

Current Liabilities

Total Current Liabilities 0.00

Long-Term Liabilities

Loan Payable(CS) \$ 1,901,164.68

Total Long-Term Liabilities 1,901,164.68

Total Liabilities 1,901,164.68

Capital

Retained Earnings <94,018.86>
Net Income 545.16

Total Capital <93,473.70>

Total Liabilities & Capital \$ 1,807,690.98

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Eight Months Ending August 31, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 31,200.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>31,200.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>31,200.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	95.00	0.30
Insurance Expense	0.00	0.00	1,233.34	3.95
Legal and Professional Expense	0.00	0.00	900.00	2.88
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	2,410.34	7.73
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	23,780.64	76.22
Utilities	<u>503.41</u>	<u>12.91</u>	<u>2,235.52</u>	<u>7.17</u>
Total Expenses	<u>2,899.64</u>	<u>74.35</u>	<u>30,654.84</u>	<u>98.25</u>
Net Income	\$ <u>1,000.36</u>	<u>25.65</u>	\$ <u>545.16</u>	<u>1.75</u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)		261.48
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	2,730.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		31,200.00
50000	Bank Charges	95.00	
60000	Insurance Expense	1,233.34	
68500	Legal and Professional Exp	900.00	
72000	Real Estate Tax Expense	2,410.34	
74500	Rent Expense	23,780.64	
75000	Utilities	2,235.52	
	Total:	1,932,626.16	1,932,626.16

Simons HK Properties LLC
General Ledger

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	8/1/16	Beginning Balance			103.16
		Current Period Change	2,535.00	2,899.64	-364.64
	8/31/16	Ending Balance			-261.48
11000 Working Capital Contribut	8/1/16	Beginning Balance			4,792.46
	8/31/16	Ending Balance			4,792.46
12000 Deposit(ConEd)	8/1/16	Beginning Balance			430.00
	8/31/16	Ending Balance			430.00
15000 Condo	8/1/16	Beginning Balance			1,800,000.00
	8/31/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	8/1/16	Beginning Balance			1,365.00
		Current Period Change	3,900.00	2,535.00	1,365.00
	8/31/16	Ending Balance			2,730.00
20000 Accounts Payable	8/1/16	Beginning Balance			
		Current Period Change	2,899.64	2,899.64	
	8/31/16	Ending Balance			
23800 Loan Payable(CS)	8/1/16	Beginning Balance			-1,901,164.68
	8/31/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	8/1/16	Beginning Balance			94,018.86
	8/31/16	Ending Balance			94,018.86
40000 Rent Income	8/1/16	Beginning Balance			-27,300.00
		Current Period Change		3,900.00	-3,900.00
	8/31/16	Ending Balance			-31,200.00
50000 Bank Charges	8/1/16	Beginning Balance			95.00
	8/31/16	Ending Balance			95.00
60000 Insurance Expense	8/1/16	Beginning Balance			1,233.34
	8/31/16	Ending Balance			1,233.34
68500 Legal and Professional Ex	8/1/16	Beginning Balance			900.00
	8/31/16	Ending Balance			900.00
72000 Real Estate Tax Expense	8/1/16	Beginning Balance			2,410.34
	8/31/16	Ending Balance			2,410.34

Simons HK Properties LLC**General Ledger**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Rent Expense	8/1/16	Beginning Balance			21,384.41
		Current Period Change	2,396.23		2,396.23
	8/31/16	Ending Balance			23,780.64
75000 Utilities	8/1/16	Beginning Balance			1,732.11
		Current Period Change	503.41		503.41
	8/31/16	Ending Balance			2,235.52

Simons HK Properties LLC**Customer Ledgers**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	8/1/16	Balance Fwd				682.50
Veratex Inc.	8/4/16	58	SJ	682.50		1,365.00
2	8/4/16	59	SJ	2,535.00		2,535.00
Charles Henry Properties LLC	8/8/16	409	CRJ		2,535.00	0.00
3	8/1/16	Balance Fwd				682.50
Fairlane Vrtx Inc.	8/4/16	60	SJ	682.50		1,365.00

Simons HK Properties LLC**Invoice Register**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
58	8/4/16		Veratex Inc.	682.50
59	8/4/16		Charles Henry Properties LLC	2,535.00
60	8/4/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Aug 1, 2016 to Aug 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/8/16	16000 10200	409	Invoice: 59 Charles Henry Properties LLC	2,535.00	2,535.00
				<u>2,535.00</u>	<u>2,535.00</u>

9/8/16 at 11:58:23.54

Simons HK Properties LLC**Purchase Journal****For the Period From Aug 1, 2016 to Aug 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/18/16	75000 Utilities 20000 Accounts Payable	081816	Con Edison	503.41	503.41
8/30/16	74500 Rent Expense 20000 Accounts Payable	083016	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
				2,899.64	2,899.64

Simons HK Properties LLC**Check Register****For the Period From Aug 1, 2016 to Aug 31, 2016**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1103	8/31/16	Con Edison	10200	503.41
1104	8/31/16	534 West 42nd St.Condo	10200	2,396.23
Total				2,899.64