

Simons HK Properties LLC
 Balance Sheet
 July 31, 2016

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 103.16
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
Accounts Receivable	<u>1,365.00</u>
Total Current Assets	6,690.62
Property and Equipment	
Condo	<u>1,800,000.00</u>
Total Property and Equipment	1,800,000.00
Other Assets	
Total Other Assets	0.00
Total Assets	\$ <u>1,806,690.62</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ <u>1,901,164.68</u>
Total Long-Term Liabilities	<u>1,901,164.68</u>
Total Liabilities	1,901,164.68
Capital	
Retained Earnings	<94,018.86>
Net Income	<u><455.20></u>
Total Capital	<u><94,474.06></u>
Total Liabilities & Capital	\$ <u>1,806,690.62</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 27,300.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>27,300.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>27,300.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	95.00	0.35
Insurance Expense	0.00	0.00	1,233.34	4.52
Legal and Professional Expense	0.00	0.00	900.00	3.30
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	2,410.34	8.83
Taxes	0.00	0.00	0.00	0.00
Rent Expense	6,268.84	160.74	21,384.41	78.33
Utilities	<u>382.47</u>	<u>9.81</u>	<u>1,732.11</u>	<u>6.34</u>
Total Expenses	<u>6,651.31</u>	<u>170.55</u>	<u>27,755.20</u>	<u>101.67</u>
Net Income	<u>\$ <2,751.31></u>	<u><70.55></u>	<u>\$ <455.20></u>	<u><1.67></u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Jul 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	103.16	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	1,365.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		27,300.00
50000	Bank Charges	95.00	
60000	Insurance Expense	1,233.34	
68500	Legal and Professional Exp	900.00	
72000	Real Estate Tax Expense	2,410.34	
74500	Rent Expense	21,384.41	
75000	Utilities	1,732.11	
Total:		<u>1,928,464.68</u>	<u>1,928,464.68</u>

Simons HK Properties LLC
General Ledger

For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/16	Beginning Balance			3,536.97
	7/31/16	Current Period Change	3,217.50	6,651.31	-3,433.81 103.16
		Ending Balance			
11000 Working Capital Contribut	7/1/16	Beginning Balance			4,792.46
	7/31/16	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/16	Beginning Balance			430.00
	7/31/16	Ending Balance			430.00
15000 Condo	7/1/16	Beginning Balance			1,800,000.00
	7/31/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/16	Beginning Balance			682.50
	7/31/16	Current Period Change	3,900.00	3,217.50	682.50 1,365.00
		Ending Balance			
20000 Accounts Payable	7/1/16	Beginning Balance			
	7/31/16	Current Period Change	6,651.31	6,651.31	
		Ending Balance			
23800 Loan Payable(CS)	7/1/16	Beginning Balance			-1,901,164.68
	7/31/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	7/1/16	Beginning Balance			94,018.86
	7/31/16	Ending Balance			94,018.86
40000 Rent Income	7/1/16	Beginning Balance			-23,400.00
	7/31/16	Current Period Change	3,900.00	-3,900.00	-27,300.00
		Ending Balance			
50000 Bank Charges	7/1/16	Beginning Balance			95.00
	7/31/16	Ending Balance			95.00
60000 Insurance Expense	7/1/16	Beginning Balance			1,233.34
	7/31/16	Ending Balance			1,233.34
68500 Legal and Professional Ex	7/1/16	Beginning Balance			900.00
	7/31/16	Ending Balance			900.00
72000 Real Estate Tax Expense	7/1/16	Beginning Balance			2,410.34
	7/31/16	Ending Balance			2,410.34

Simons HK Properties LLC**General Ledger**

For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Rent Expense	7/1/16	Beginning Balance			15,115.57
	7/31/16	Current Period Change Ending Balance	6,268.84		6,268.84 21,384.41
75000 Utilities	7/1/16	Beginning Balance			1,349.64
	7/31/16	Current Period Change Ending Balance	382.47		382.47 1,732.11

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	7/1/16	55	SJ	682.50		682.50
2 Charles Henry Properties LLC	7/1/16	56	SJ	2,535.00		2,535.00
	7/18/16	398	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	7/1/16	Balance Fwd				682.50
	7/12/16	583	CRJ		682.50	0.00
	7/12/16	57	SJ	682.50		682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
55	7/1/16		Veratex Inc.	682.50
56	7/1/16		Charles Henry Properties LLC	2,535.00
57	7/12/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/12/16	16000 10200	583	Invoice: 54 Fairlane Vrtx Inc.	682.50	
7/18/16	16000 10200	398	Invoice: 56 Charles Henry Properties LLC	2,535.00	
				3,217.50	3,217.50

Simons HK Properties LLC
Purchase Journal
For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/11/16	74500 Rent Expense 20000 Accounts Payable	070116	534 West 42nd St.Condo Ass.	3,134.42	
7/29/16	75000 Utilities 20000 Accounts Payable	072916	Con Edison	382.47	382.47
7/29/16	74500 Rent Expense 20000 Accounts Payable	072816	534 West 42nd St.Condo Ass.	3,134.42	3,134.42
				6,651.31	6,651.31

Simons HK Properties LLC
Check Register
For the Period From Jul 1, 2016 to Jul 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1100	7/11/16	534 West 42nd St.Condo	10200	3,134.42
1101	7/29/16	534 West 42nd St.Condo	10200	3,134.42
1102	7/29/16	Con Edison	10200	382.47
Total				<u>6,651.31</u>