

Simons HK Properties LLC
 Balance Sheet
 June 30, 2016

ASSETS

Current Assets		
Cash in Bank(Checking)	\$ 3,536.97	
Working Capital Contribution	4,792.46	
Deposit(ConEd)	430.00	
Accounts Receivable	682.50	
Total Current Assets		9,441.93
Property and Equipment		
Condo	1,800,000.00	
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$ 1,809,441.93	

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$ 1,901,164.68	
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings	<94,018.86>	
Net Income	2,296.11	
Total Capital		<91,722.75>
Total Liabilities & Capital	\$ 1,809,441.93	

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Six Months Ending June 30, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 23,400.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>23,400.00</u>	<u>100.00</u>
 Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>23,400.00</u>	<u>100.00</u>
 Expenses				
Bank Charges	38.00	0.97	95.00	0.41
Insurance Expense	0.00	0.00	1,233.34	5.27
Legal and Professional Expense	0.00	0.00	900.00	3.85
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	2,410.34	61.80	2,410.34	10.30
Taxes	0.00	0.00	0.00	0.00
Rent Expense	0.00	0.00	15,115.57	64.60
Utilities	300.47	7.70	1,349.64	5.77
Total Expenses	<u>2,748.81</u>	<u>70.48</u>	<u>21,103.89</u>	<u>90.19</u>
Net Income	<u>\$ 1,151.19</u>	<u>29.52</u>	<u>\$ 2,296.11</u>	<u>9.81</u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,536.97	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	682.50	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		23,400.00
50000	Bank Charges	95.00	
60000	Insurance Expense	1,233.34	
68500	Legal and Professional Exp	900.00	
72000	Real Estate Tax Expense	2,410.34	
74500	Rent Expense	15,115.57	
75000	Utilities	1,349.64	
Total:		1,924,564.68	1,924,564.68

Simons HK Properties LLC**General Journal**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
6/16/16	10200 50000	060816		38.00	
		Total		38.00	38.00

Simons HK Properties LLC
General Ledger

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	6/1/16	Beginning Balance			3,068.28
	6/30/16	Current Period Change Ending Balance	3,217.50	2,748.81	468.69 3,536.97
11000 Working Capital Contribut	6/1/16	Beginning Balance			4,792.46
	6/30/16	Ending Balance			4,792.46
12000 Deposit(Conf'd)	6/1/16	Beginning Balance			430.00
	6/30/16	Ending Balance			430.00
15000 Condo	6/1/16	Beginning Balance			1,800,000.00
	6/30/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	6/1/16	Beginning Balance			
	6/30/16	Current Period Change Ending Balance	3,900.00	3,217.50	682.50 682.50
20000 Accounts Payable	6/1/16	Beginning Balance			
23800 Loan Payable(CS)	6/1/16	Beginning Balance			-1,901,164.68
	6/30/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	6/1/16	Beginning Balance			94,018.86
	6/30/16	Ending Balance			94,018.86
40000 Rent Income	6/1/16	Beginning Balance			-19,500.00
	6/30/16	Current Period Change Ending Balance	3,900.00	-3,900.00	-23,400.00
50000 Bank Charges	6/1/16	Beginning Balance			57.00
	6/30/16	Current Period Change Ending Balance	38.00	38.00	95.00
60000 Insurance Expense	6/1/16	Beginning Balance			1,233.34
	6/30/16	Ending Balance			1,233.34
68500 Legal and Professional Ex	6/1/16	Beginning Balance			900.00
	6/30/16	Ending Balance			900.00
72000 Real Estate Tax Expense	6/1/16	Beginning Balance			
	6/30/16	Current Period Change Ending Balance	2,410.34	2,410.34	2,410.34

Simons HK Properties LLC**General Ledger**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID	Date	Trans Description	Debit Amt	Credit Amt	Balance
Account Description					
74500	6/1/16	Beginning Balance			15,115.57
Rent Expense					
	6/30/16	Ending Balance			15,115.57
75000	6/1/16	Beginning Balance			1,049.17
Utilities					
	6/30/16	Current Period Change	300.47		300.47
		Ending Balance			1,349.64

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	6/16/16	52	SJ	682.50		682.50
	6/16/16	37511	CRJ		682.50	0.00
2 Charles Henry Properties LLC	6/16/16	53	SJ	2,535.00		2,535.00
	6/16/16	385	CRJ		2,535.00	0.00
3 Fairlane Vnrx Inc.	6/16/16	54	SJ	682.50		682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
52	6/1/16		Veratex Inc.	682.50
53	6/1/16		Charles Henry Properties LLC	2,535.00
54	6/1/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
6/16/16	16000 10200	37511	Invoice: 52 Veratex Inc.	682.50	
6/16/16	16000 10200	385	Invoice: 53 Charles Henry Properties LLC	2,535.00	
				3,217.50	3,217.50

Simons HK Properties LLC

Purchase Journal

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
6/24/16	75000 Utilities 20000 Accounts Payable	062416		300.47	
			Con Edison		300.47
6/24/16	72000 Real Estate Tax Expense 20000 Accounts Payable	062416		2,410.34	
			NYC Department of Finance		2,410.34
				2,710.81	2,710.81

Simons HK Properties LLC

Check Register

For the Period From Jun 1, 2016 to Jun 30, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1098	6/24/16	NYC Department of Finan	10200	2,410.34
1099	6/24/16	Con Edison	10200	300.47
Total				<u>2,710.81</u>