

Simons HK Properties LLC
 Balance Sheet
 May 31, 2016

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 3,068.28
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
 Total Current Assets	 8,290.74
Property and Equipment	
Condo	1,800,000.00
 Total Property and Equipment	 1,800,000.00
Other Assets	
 Total Other Assets	 0.00
 Total Assets	 \$ 1,808,290.74

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	 0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
 Total Long-Term Liabilities	 1,901,164.68
 Total Liabilities	 1,901,164.68
Capital	
Retained Earnings	<94,018.86>
Net Income	1,144.92
 Total Capital	 <92,873.94>
 Total Liabilities & Capital	 \$ 1,808,290.74

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Five Months Ending May 31, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 19,500.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>19,500.00</u>	<u>100.00</u>
 Cost of Sales				
 Total Cost of Sales	 0.00	 0.00	 0.00	 0.00
 Gross Profit	 <u>3,900.00</u>	 100.00	 <u>19,500.00</u>	 100.00
 Expenses				
Bank Charges	0.00	0.00	57.00	0.29
Insurance Expense	0.00	0.00	1,233.34	6.32
Legal and Professional Expense	0.00	0.00	900.00	4.62
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	5,530.65	141.81	15,115.57	77.52
Utilities	211.27	5.42	1,049.17	5.38
 Total Expenses	 <u>5,741.92</u>	 147.23	 <u>18,355.08</u>	 94.13
 Net Income	 <u>\$ <1,841.92></u>	 <u><47.23></u>	 <u>\$ 1,144.92</u>	 5.87

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of May 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,068.28	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		19,500.00
50000	Bank Charges	57.00	
60000	Insurance Expense	1,233.34	
68500	Legal and Professional Exp	900.00	
74500	Rent Expense	15,115.57	
75000	Utilities	1,049.17	
Total:		<u>1,920,664.68</u>	<u>1,920,664.68</u>

Simons HK Properties LLC
General Ledger

For the Period From May 1, 2016 to May 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/16	Beginning Balance			3,545.20
	5/31/16	Current Period Change Ending Balance	5,265.00	5,741.92	-476.92 3,068.28
11000 Working Capital Contribut	5/1/16	Beginning Balance			4,792.46
	5/31/16	Ending Balance			4,792.46
12000 Deposit(ConEd)	5/1/16	Beginning Balance			430.00
	5/31/16	Ending Balance			430.00
15000 Condo	5/1/16	Beginning Balance			1,800,000.00
	5/31/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	5/1/16	Beginning Balance			1,365.00
20000 Accounts Payable	5/1/16	Beginning Balance			
	5/31/16	Current Period Change Ending Balance	5,741.92	5,741.92	
23800 Loan Payable(CS)	5/1/16	Beginning Balance			-1,901,164.68
	5/31/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	5/1/16	Beginning Balance			94,018.86
	5/31/16	Ending Balance			94,018.86
40000 Rent Income	5/1/16	Beginning Balance			-15,600.00
	5/31/16	Current Period Change Ending Balance	3,900.00	-3,900.00	-19,500.00
50000 Bank Charges	5/1/16	Beginning Balance			57.00
	5/31/16	Ending Balance			57.00
60000 Insurance Expense	5/1/16	Beginning Balance			1,233.34
	5/31/16	Ending Balance			1,233.34
68500 Legal and Professional Ex	5/1/16	Beginning Balance			900.00
	5/31/16	Ending Balance			900.00
74500 Rent Expense	5/1/16	Beginning Balance			9,584.92
	5/31/16	Current Period Change Ending Balance	5,530.65	5,530.65	15,115.57
75000	5/1/16	Beginning Balance			837.90

Simons HK Properties LLC
General Ledger

For the Period From May 1, 2016 to May 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Utilities	5/31/16	Current Period Change Ending Balance	211.27		211.27 1,049.17

Simons HK Properties LLC**Customer Ledgers**

For the Period From May 1, 2016 to May 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	5/1/16	Balance Fwd				682.50
	5/3/16	49	SJ	682.50		1,365.00
	5/13/16	051316	CRJ		1,365.00	0.00
2 Charles Henry Properties LLC	5/3/16	50	SJ	2,535.00		2,535.00
	5/13/16	051316	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	5/1/16	Balance Fwd				682.50
	5/3/16	51	SJ	682.50		1,365.00
	5/20/16	563/570	CRJ		1,365.00	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From May 1, 2016 to May 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
49	5/3/16		Veratex Inc.	682.50
50	5/3/16		Charles Henry Properties LLC	2,535.00
51	5/3/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From May 1, 2016 to May 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/13/16	16000	051316	Invoice: 46		682.50
	16000		Invoice: 49		682.50
	10200		Veratex Inc.	1,365.00	
5/13/16	16000	051316	Invoice: 50		2,535.00
	10200		Charles Henry Properties LLC	2,535.00	
5/20/16	16000	563/570	Invoice: 48		682.50
	16000		Invoice: 51		682.50
	10200		Fairlane Vrtx Inc.	1,365.00	
				<u>5,265.00</u>	<u>5,265.00</u>

Simons HK Properties LLC**Purchase Journal****For the Period From May 1, 2016 to May 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID	Invoice #	Line Description	Debit Amount	Credit Amount
	Account Description				
5/3/16	74500 Rent Expense 20000 Accounts Payable	050316	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
5/27/16	74500 Rent Expense 20000 Accounts Payable	052616	534 West 42nd St.Condo Ass.	3,134.42	3,134.42
5/27/16	75000 Utilities 20000 Accounts Payable	052716	Con Edison	211.27	211.27
				5,741.92	5,741.92

Simons HK Properties LLC

Check Register

For the Period From May 1, 2016 to May 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1095	5/3/16	534 West 42nd St.Condo	10200	2,396.23
1096	5/27/16	Con Edison	10200	211.27
1097	5/27/16	534 West 42nd St.Condo	10200	<u>3,134.42</u>
Total				<u>5,741.92</u>