

Simous HK Properties LLC
Balance Sheet
March 31, 2016

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 3,638.14
Working Capital Contribution	4,792.46
Deposit(ConEd)	<u>430.00</u>
 Total Current Assets	8,860.60
 Property and Equipment	
Condo	<u>1,800,000.00</u>
 Total Property and Equipment	1,800,000.00
 Other Assets	
 Total Other Assets	0.00
 Total Assets	<u>\$ 1,808,860.60</u>

LIABILITIES AND CAPITAL

Current Liabilities	
 Total Current Liabilities	0.00
 Long-Term Liabilities	
Loan Payable(CS)	<u>\$ 1,901,164.68</u>
 Total Long-Term Liabilities	<u>1,901,164.68</u>
 Total Liabilities	1,901,164.68
 Capital	
Retained Earnings	<94,018.86>
Net Income	<u>1,714.78</u>
 Total Capital	<u><92,304.08></u>
 Total Liabilities & Capital	<u>\$ 1,808,860.60</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Three Months Ending March 31, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 11,700.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>11,700.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>11,700.00</u>	<u>100.00</u>
Expenses				
Bank Charges	38.00	0.97	38.00	0.32
Insurance Expense	976.86	25.05	1,233.34	10.54
Legal and Professional Expense	900.00	23.08	900.00	7.69
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	61.44	7,188.69	61.44
Utilities	217.75	5.58	625.19	5.34
Total Expenses	<u>4,528.84</u>	<u>116.12</u>	<u>9,985.22</u>	<u>85.34</u>
Net Income	<u>\$ <628.84></u>	<u><16.12></u>	<u>\$ 1,714.78</u>	<u>14.66</u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of Mar 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	3,638.14	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		11,700.00
50000	Bank Charges	38.00	
60000	Insurance Expense	1,233.34	
68500	Legal and Professional Exp	900.00	
74500	Rent Expense	7,188.69	
75000	Utilities	625.19	
Total:		<u>1,912,864.68</u>	<u>1,912,864.68</u>

Simons HK Properties LLC
General Journal

For the Period From Mar 1, 2016 to Mar 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/8/16	10200 50000	030816		38.00	
			Total	38.00	38.00

Simons HK Properties LLC
General Ledger

For the Period From Mar 1, 2016 to Mar 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/16	Beginning Balance			3,336.98
	3/31/16	Current Period Change Ending Balance	4,830.00	4,528.84	3,638.14
11000 Working Capital Contribut	3/1/16	Beginning Balance			4,792.46
	3/31/16	Ending Balance			4,792.46
12000 Deposit(ConEd)	3/1/16	Beginning Balance			430.00
	3/31/16	Ending Balance			430.00
15000 Condo	3/1/16	Beginning Balance			1,800,000.00
	3/31/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	3/1/16	Beginning Balance			930.00
20000 Accounts Payable	3/1/16	Beginning Balance			
23800 Loan Payable(C\$)	3/1/16	Beginning Balance			-1,901,164.68
	3/31/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	3/1/16	Beginning Balance			94,018.86
	3/31/16	Ending Balance			94,018.86
40000 Rent Income	3/1/16	Beginning Balance			-7,800.00
	3/31/16	Current Period Change Ending Balance		3,900.00	-11,700.00
50000 Bank Charges	3/1/16	Beginning Balance			
	3/31/16	Current Period Change Ending Balance	38.00		38.00
60000 Insurance Expense	3/1/16	Beginning Balance			256.48
	3/31/16	Current Period Change Ending Balance	976.86		976.86
					1,233.34
68500 Legal and Professional Ex	3/1/16	Beginning Balance			
	3/31/16	Current Period Change Ending Balance	900.00		900.00
74500 Rent Expense	3/1/16	Beginning Balance			4,792.46
	3/31/16	Current Period Change Ending Balance	2,396.23		2,396.23
					7,188.69
75000	3/1/16	Beginning Balance			407.44

Simons HK Properties LLC**General Ledger**

For the Period From Mar 1, 2016 to Mar 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Utilities	3/31/16	Current Period Change Ending Balance	217.75		217.75 625.19

Simons HK Properties LLC**Customer Ledgers**

For the Period From Mar 1, 2016 to Mar 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	3/1/16	Balance Fwd				-435.00
	3/2/16	43	SJ	682.50		247.50
	3/11/16	37373	CRJ		247.50	0.00
2 Charles Henry Properties LLC	3/2/16	44	SJ	2,535.00		2,535.00
	3/4/16	030416	CRJ		2,535.00	0.00
3 Fairlane Vrtx Inc.	3/1/16	Balance Fwd				1,365.00
	3/2/16	45	SJ	682.50		2,047.50
	3/31/16	040116	CRJ		2,047.50	0.00

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Mar 1, 2016 to Mar 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
3/4/16	16000 10200	030416	Invoice: 44 Charles Henry Properties LLC	2,535.00	
3/11/16	16000 16000 16000 10200	37373	Invoice: 38 Invoice: 41 Invoice: 43 Veratex Inc.	1,117.50 682.50 682.50 247.50	
3/31/16	16000 16000 16000 10200	040116	Invoice: 40 Invoice: 42 Invoice: 45 Fairlane Vrtx Inc.	682.50 682.50 682.50 2,047.50	
				5,947.50	5,947.50

Simons HK Properties LLC**Purchase Journal****For the Period From Mar 1, 2016 to Mar 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
3/2/16	74500 Rent Expense 20000 Accounts Payable	030116	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
3/24/16	60000 Insurance Expense 20000 Accounts Payable	15010974	CNA Insurance	128.24	128.24
3/24/16	68500 Legal and Professional Expenses 20000 Accounts Payable	031516	Allan C. Cohn	900.00	900.00
3/24/16	60000 Insurance Expense 20000 Accounts Payable	pol#5094884944	CNA Insurance	848.62	848.62
3/31/16	75000 Utilities 20000 Accounts Payable	033116	Con Edison	217.75	217.75
				4,490.84	4,490.84

Simons HK Properties LLC
Check Register
For the Period From Mar 1, 2016 to Mar 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1087	3/2/16	534 West 42nd St.Condo	10200	2,396.23
1088	3/24/16	Allan C. Cohn	10200	900.00
1089	3/24/16	CNA Insurance	10200	128.24
1090	3/24/16	CNA Insurance	10200	848.62
1091	3/31/16	Con Edison	10200	217.75
Total				<u>4,490.84</u>