

Simons HK Properties LLC
Balance Sheet
January 31, 2016

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	<1,535.41>
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		2,100.00
		<u>5,787.05</u>
Total Current Assets		
Property and Equipment		
Condo		1,800,000.00
		<u>1,800,000.00</u>
Total Property and Equipment		
Other Assets		
		<u>0.00</u>
Total Other Assets		
	\$	<u>1,805,787.05</u>
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
		<u>0.00</u>
Total Current Liabilities		
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<u>1,901,164.68</u>
Total Long-Term Liabilities		
		<u>1,901,164.68</u>
Total Liabilities		
Capital		
Retained Earnings		<94,018.86>
Net Income		<1,358.77>
		<u><95,377.63></u>
Total Capital		
	\$	<u>1,805,787.05</u>
Total Liabilities & Capital		

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the One Month Ending January 31, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 3,900.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>3,900.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>3,900.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	0.00	0.00
Insurance Expense	256.48	6.58	256.48	6.58
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	4,792.46	122.88	4,792.46	122.88
Utilities	209.83	5.38	209.83	5.38
Total Expenses	<u>5,258.77</u>	<u>134.84</u>	<u>5,258.77</u>	<u>134.84</u>
Net Income	\$ <u><1,358.77></u>	<u><34.84></u>	\$ <u><1,358.77></u>	<u><34.84></u>

For Management Purposes Only

2/23/16 at 14:16:37.53

Simons HK Properties LLC
General Ledger Trial Balance
 As of Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
			1,535.41
10200	Cash in Bank(Checking)		
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	2,100.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income		3,900.00
60000	Insurance Expense	256.48	
74500	Rent Expense	4,792.46	
75000	Utilities	209.83	
	Total:	1,906,600.09	1,906,600.09

2/23/16 at 14:16:52.35

Simons HK Properties LLC

General Ledger

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
					1,923.36
10200 Cash in Bank(Checking)	1/1/16	Beginning Balance			
			1,800.00	5,258.77	-3,458.77
	1/31/16	Current Period Change			-1,535.41
		Ending Balance			
					4,792.46
11000 Working Capital Contribut	1/1/16	Beginning Balance			4,792.46
	1/31/16	Ending Balance			
					430.00
12000 Deposit(ConEd)	1/1/16	Beginning Balance			430.00
	1/31/16	Ending Balance			
					1,800,000.00
15000 Condo	1/1/16	Beginning Balance			1,800,000.00
	1/31/16	Ending Balance			
					2,100.00
16000 Accounts Receivable	1/1/16	Beginning Balance	3,900.00	1,800.00	2,100.00
		Current Period Change			2,100.00
	1/31/16	Ending Balance			
20000 Accounts Payable	1/1/16	Beginning Balance			
		Current Period Change	5,258.77	5,258.77	
	1/31/16	Ending Balance			
					-1,901,164.68
23800 Loan Payable(CS)	1/1/16	Beginning Balance			-1,901,164.68
	1/31/16	Ending Balance			
					94,018.86
39005 Retained Earnings	1/1/16	Beginning Balance			94,018.86
	1/31/16	Ending Balance			
40000 Rent Income	1/1/16	Beginning Balance			
		Current Period Change		3,900.00	-3,900.00
	1/31/16	Ending Balance			-3,900.00
60000 Insurance Expense	1/1/16	Beginning Balance			256.48
		Current Period Change	256.48		256.48
	1/31/16	Ending Balance			
74500 Rent Expense	1/1/16	Beginning Balance			4,792.46
		Current Period Change	4,792.46		4,792.46
	1/31/16	Ending Balance			
75000 Utilities	1/1/16	Beginning Balance			209.83
		Current Period Change	209.83		209.83
	1/31/16	Ending Balance			

2/23/16 at 14:17:01.30

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	1/5/16	38	SJ	682.50		682.50
	1/8/16	010816	CRJ		1,800.00	-1,117.50
2 Charles Henry Properties LLC	1/1/16	39	SJ	2,535.00		2,535.00
	1/1/16	40	SJ	682.50		682.50
3 Fairlane Vrtx Inc.						

Simons HK Properties LLC**Invoice Register**

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
38	1/5/16		Veratex Inc.	682.50
39	1/1/16		Charles Henry Properties LLC	2,535.00
40	1/1/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
1/8/16	16000 10200	010816	Invoice: 38 Veratex Inc.	1,800.00	1,800.00
				<u>1,800.00</u>	<u>1,800.00</u>

Simons HK Properties LLC
Check Register
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1081	1/8/16	534 West 42nd St.Condo	10200	2,396.23
1082	1/8/16	CNA Insurance	10200	128.24
1083	1/29/16	CNA Insurance	10200	128.24
1084	1/29/16	Con Edison	10200	209.83
1085	1/29/16	534 West 42nd St.Condo	10200	2,396.23
Total				5,258.77

Simons HK Properties LLC
Purchase Journal
For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
1/8/16	74500 Rent Expense 20000 Accounts Payable	010116	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
1/8/16	60000 Insurance Expense 20000 Accounts Payable	14737368	CNA Insurance	128.24	128.24
1/20/16	60000 Insurance Expense 20000 Accounts Payable	14873664	CNA Insurance	128.24	128.24
1/29/16	75000 Utilities 20000 Accounts Payable	012916	Con Edison	209.83	209.83
1/29/16	74500 Rent Expense 20000 Accounts Payable	012916	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
				<u>5,258.77</u>	<u>5,258.77</u>