

Simons HK Properties LLC
Balance Sheet
January 31, 2016

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	<1,535.41>
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Accounts Receivable		<u>2,100.00</u>
		5,787.05
Total Current Assets		
Property and Equipment		
Condo		<u>1,800,000.00</u>
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u>1,805,787.05</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	<u>1,901,164.68</u>
Total Long-Term Liabilities		<u>1,901,164.68</u>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<94,018.86>
Net Income		<u><1,358.77></u>
Total Capital		<u><95,377.63></u>
Total Liabilities & Capital	\$	<u>1,805,787.05</u>

Simons HK Properties LLC
Income Statement
For the One Month Ending January 31, 2016

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,900.00	100.00	\$ 3,900.00	100.00
Total Revenues	<u>3,900.00</u>	<u>100.00</u>	<u>3,900.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,900.00</u>	<u>100.00</u>	<u>3,900.00</u>	<u>100.00</u>
Expenses				
Bank Charges	0.00	0.00	0.00	0.00
Insurance Expense	256.48	6.58	256.48	6.58
Legal and Professional Expense	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	4,792.46	122.88	4,792.46	122.88
Rent Expense	209.83	5.38	209.83	5.38
Utilities				
Total Expenses	<u>5,258.77</u>	<u>134.84</u>	<u>5,258.77</u>	<u>134.84</u>
Net Income	<u>\$ <1,358.77></u>	<u><34.84></u>	<u>\$ <1,358.77></u>	<u><34.84></u>

For Management Purposes Only

2/23/16 at 14:16:37.53

Simons HK Properties LLC
General Ledger Trial Balance
As of Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)		1,535.41
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
16000	Accounts Receivable	2,100.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	94,018.86	
40000	Rent Income	256.48	
60000	Insurance Expense	4,792.46	
74500	Rent Expense	209.83	
75000	Utilities		
Total:		<u>1,906,600.09</u>	<u>1,906,600.09</u>

Simons HK Properties LLC

General Ledger

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	1/1/16	Beginning Balance			1,923.36
		Current Period Change	1,800.00	5,258.77	-3,458.77
	1/31/16	Ending Balance			-1,535.41
11000 Working Capital Contribut	1/1/16	Beginning Balance			4,792.46
	1/31/16	Ending Balance			4,792.46
12000 Deposit(ConEd)	1/1/16	Beginning Balance			430.00
	1/31/16	Ending Balance			430.00
15000 Condo	1/1/16	Beginning Balance			1,800,000.00
	1/31/16	Ending Balance			1,800,000.00
16000 Accounts Receivable	1/1/16	Beginning Balance			2,100.00
		Current Period Change	3,900.00	1,800.00	2,100.00
	1/31/16	Ending Balance			2,100.00
20000 Accounts Payable	1/1/16	Beginning Balance			5,258.77
		Current Period Change	5,258.77	5,258.77	
	1/31/16	Ending Balance			
23800 Loan Payable(CS)	1/1/16	Beginning Balance			-1,901,164.68
	1/31/16	Ending Balance			-1,901,164.68
39005 Retained Earnings	1/1/16	Beginning Balance			94,018.86
	1/31/16	Ending Balance			94,018.86
40000 Rent Income	1/1/16	Beginning Balance			3,900.00
		Current Period Change	3,900.00	3,900.00	-3,900.00
	1/31/16	Ending Balance			-3,900.00
60000 Insurance Expense	1/1/16	Beginning Balance			256.48
		Current Period Change	256.48	256.48	
	1/31/16	Ending Balance			256.48
74500 Rent Expense	1/1/16	Beginning Balance			4,792.46
		Current Period Change	4,792.46	4,792.46	
	1/31/16	Ending Balance			4,792.46
75000 Utilities	1/1/16	Beginning Balance			209.83
		Current Period Change	209.83	209.83	
	1/31/16	Ending Balance			209.83

2/23/16 at 14:17:01.30

Simons HK Properties LLC
Customer Ledgers

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	1/5/16 1/8/16	38 010816	SJ CRJ	682.50	1,800.00	682.50 -1,117.50
2 Charles Henry Properties LLC	1/1/16	39	SJ	2,535.00		2,535.00
3 Fairlane Vrtx Inc.	1/1/16	40	SJ	682.50		682.50

Simons HK Properties LLC**Invoice Register**

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
38	1/5/16		Veratex Inc.	682.50
39	1/1/16		Charles Henry Properties LLC	2,535.00
40	1/1/16		Fairlane Vrtx Inc.	682.50
Total				3,900.00

Simons HK Properties LLC
Cash Receipts Journal

For the Period From Jan 1, 2016 to Jan 31, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
1/8/16	16000 10200	010816	Invoice: 38 Veratex Inc.	1,800.00	
					1,800.00
					1,800.00

Simons HK Properties LLC**Check Register****For the Period From Jan 1, 2016 to Jan 31, 2016**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1081	1/8/16	534 West 42nd St.Condo	10200	2,396.23
1082	1/8/16	CNA Insurance	10200	128.24
1083	1/29/16	CNA Insurance	10200	128.24
1084	1/29/16	Con Edison	10200	209.83
1085	1/29/16	534 West 42nd St.Condo	10200	<u>2,396.23</u>
Total				<u>5,258.77</u>

Simons HK Properties LLC**Purchase Journal****For the Period From Jan 1, 2016 to Jan 31, 2016**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
1/8/16	74500 Rent Expense 20000 Accounts Payable	010116		2,396.23	
			534 West 42nd St.Condo Ass.		2,396.23
1/8/16	60000 Insurance Expense 20000 Accounts Payable	14737368		128.24	
			CNA Insurance		128.24
1/20/16	60000 Insurance Expense 20000 Accounts Payable	14873664		128.24	
			CNA Insurance		128.24
1/29/16	75000 Utilities 20000 Accounts Payable	012916		209.83	
			Con Edison		209.83
1/29/16	74500 Rent Expense 20000 Accounts Payable	012916		2,396.23	
			534 West 42nd St.Condo Ass.		2,396.23
				5,258.77	5,258.77