

Simons HK Properties LLC
Balance Sheet
December 31, 2015

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	1,923.36
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
		<hr/>
Total Current Assets		7,145.82
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,807,145.82</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<93,710.96>
Net Income		<307.90>
		<hr/>
Total Capital		<94,018.86>
		<hr/>
Total Liabilities & Capital	\$	<u>1,807,145.82</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Twelve Months Ending December 31, 2015

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,200.00	100.00	\$ 41,100.00	100.00
Total Revenues	4,200.00	100.00	41,100.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,200.00	100.00	41,100.00	100.00
Expenses				
Bank Charges	38.00	0.90	171.00	0.42
Insurance Expense	0.00	0.00	1,388.08	3.38
Legal and Professional Expense	594.50	14.15	3,947.45	9.60
Office Supplies	0.00	0.00	0.00	0.00
Promotion	100.00	2.38	100.00	0.24
Real Estate Tax Expense	20.36	0.48	2,878.30	7.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	57.05	29,919.00	72.80
Utilities	186.84	4.45	3,004.07	7.31
Total Expenses	3,335.93	79.43	41,407.90	100.75
Net Income	\$ 864.07	20.57	\$ <307.90>	<0.75>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance

As of Dec 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,923.36	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	93,710.96	
40000	Rent Income		41,100.00
50000	Bank Charges	171.00	
60000	Insurance Expense	1,388.08	
68500	Legal and Professional Exp	3,947.45	
70000	Promotion	100.00	
72000	Real Estate Tax Expense	2,878.30	
74500	Rent Expense	29,919.00	
75000	Utilities	3,004.07	
	Total:	<u>1,942,264.68</u>	<u>1,942,264.68</u>

Simons HK Properties LLC**General Journal**

For the Period From Dec 1, 2015 to Dec 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/16/15	10200 50000	120815		38.00	38.00
12/24/15	10200 68500	122415	void ck# 1046	2,602.95	2,602.95
		Total		2,640.95	2,640.95

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2015 to Dec 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	12/1/15	Beginning Balance			1,059.29
		Current Period Change	6,802.95	5,938.88	864.07
	12/31/15	Ending Balance			1,923.36
11000 Working Capital Contribut	12/1/15	Beginning Balance			4,792.46
	12/31/15	Ending Balance			4,792.46
12000 Deposit(ConEd)	12/1/15	Beginning Balance			430.00
	12/31/15	Ending Balance			430.00
15000 Condo	12/1/15	Beginning Balance			1,800,000.00
	12/31/15	Ending Balance			1,800,000.00
16000 Accounts Receivable	12/1/15	Beginning Balance			
20000 Accounts Payable	12/1/15	Beginning Balance			
23800 Loan Payable(CS)	12/1/15	Beginning Balance			-1,901,164.68
	12/31/15	Ending Balance			-1,901,164.68
39005 Retained Earnings	12/1/15	Beginning Balance			93,710.96
	12/31/15	Ending Balance			93,710.96
40000 Rent Income	12/1/15	Beginning Balance			-36,900.00
		Current Period Change		4,200.00	-4,200.00
	12/31/15	Ending Balance			-41,100.00
50000 Bank Charges	12/1/15	Beginning Balance			133.00
		Current Period Change	38.00		38.00
	12/31/15	Ending Balance			171.00
60000 Insurance Expense	12/1/15	Beginning Balance			1,388.08
	12/31/15	Ending Balance			1,388.08
68500 Legal and Professional Ex	12/1/15	Beginning Balance			3,352.95
		Current Period Change	3,197.45	2,602.95	594.50
	12/31/15	Ending Balance			3,947.45
70000 Promotion	12/1/15	Beginning Balance			
		Current Period Change	100.00		100.00
	12/31/15	Ending Balance			100.00
72000 Real Estate Tax Expense	12/1/15	Beginning Balance			2,857.94

Simons HK Properties LLC

General Ledger

For the Period From Dec 1, 2015 to Dec 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	20.36		20.36
	12/31/15	Ending Balance			2,878.30
74500 Rent Expense	12/1/15	Beginning Balance			27,522.77
		Current Period Change	2,396.23		2,396.23
	12/31/15	Ending Balance			29,919.00
75000 Utilities	12/1/15	Beginning Balance			2,817.23
		Current Period Change	186.84		186.84
	12/31/15	Ending Balance			3,004.07

Simons HK Properties LLC**Customer Ledgers**

For the Period From Dec 1, 2015 to Dec 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	12/2/15	36	SJ	2,100.00		2,100.00
Veratex Inc.	12/3/15	120315	CRJ		2,100.00	0.00
2	12/2/15	37	SJ	2,100.00		2,100.00
Charles Henry Properties LLC	12/3/15	120315	CRJ		2,100.00	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Dec 1, 2015 to Dec 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
36	12/2/15		Veratex Inc.	2,100.00
37	12/2/15		Charles Henry Properties LLC	2,100.00
Total				4,200.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Dec 1, 2015 to Dec 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/3/15	16000 10200	120315	Invoice: 36 Veratex Inc.	2,100.00	2,100.00
12/3/15	16000 10200	120315	Invoice: 37 Charles Henry Properties LLC	2,100.00	2,100.00
				<u>4,200.00</u>	<u>4,200.00</u>

Simons HK Properties LLC**Purchase Journal****For the Period From Dec 1, 2015 to Dec 31, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/4/15	74500 Rent Expense 20000 Accounts Payable	120415	534 West 42nd St.Condo Ass.	2,396.23	2,396.23
12/24/15	68500 Legal and Professional Expens 20000 Accounts Payable	purchase534	Vernon & Ginsburg, LLP	3,197.45	3,197.45
12/24/15	75000 Utilities 20000 Accounts Payable	1224	Con Edison	186.84	186.84
12/24/15	72000 Real Estate Tax Expense 20000 Accounts Payable	122415	NYC Department of Finance	20.36	20.36
				5,800.88	5,800.88

Simons HK Properties LLC**Check Register****For the Period From Dec 1, 2015 to Dec 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1076	12/4/15	534 West 42nd St.Condo	10200	2,396.23
1077	12/15/15	Artur Ujka	10200	100.00
1078	12/24/15	Con Edison	10200	186.84
1079	12/24/15	NYC Department of Finan	10200	20.36
1080	12/24/15	Vernon & Ginsburg, LLP	10200	3,197.45
Total				<u>5,900.88</u>