

Simons HK Properties LLC  
Balance Sheet  
July 31, 2015

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	2,397.23
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
Total Current Assets		7,619.69
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	1,807,619.69

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	2,881.12
Total Current Liabilities		2,881.12
Long-Term Liabilities		
Loan Payable(CS)		<u>1,901,164.68</u>
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,904,045.80
Capital		
Retained Earnings		<93,710.96>
Net Income		<u>&lt;2,715.15&gt;</u>
Total Capital		<96,426.11>
Total Liabilities & Capital	\$	1,807,619.69

Unaudited - For Management Purposes Only

**Simons HK Properties LLC**  
**Income Statement**  
**For the Seven Months Ending July 31, 2015**

	Current Month		Year to Date	
Revenues				
Rent Income	\$	3,600.00 100.00	\$	24,000.00 100.00
Total Revenues		<u>3,600.00 100.00</u>		<u>24,000.00 100.00</u>
Cost of Sales				
Total Cost of Sales		0.00 0.00		0.00 0.00
Gross Profit		<u>3,600.00 100.00</u>		<u>24,000.00 100.00</u>
Expenses				
Bank Charges		19.00 0.53		133.00 0.55
Insurance Expense		0.00 0.00		759.12 3.16
Legal and Professional Expense		0.00 0.00		3,352.95 13.97
Office Supplies		0.00 0.00		0.00 0.00
Promotion		0.00 0.00		0.00 0.00
Real Estate Tax Expense		0.00 0.00		2,881.12 12.00
Taxes		0.00 0.00		0.00 0.00
Rent Expense		2,396.23 66.56		17,937.85 74.74
Utilities		<u>344.87 9.58</u>		<u>1,651.11 6.88</u>
Total Expenses		<u>2,760.10 76.67</u>		<u>26,715.15 111.31</u>
Net Income	\$	<u>839.90 23.33</u>	\$	<u>&lt;2,715.15&gt; &lt;11.31&gt;</u>

For Management Purposes Only

**Simons HK Properties LLC**  
**General Ledger Trial Balance**

As of Jul 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,397.23	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
20000	Accounts Payable		2,881.12
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	93,710.96	
40000	Rent Income		24,000.00
50000	Bank Charges	133.00	
60000	Insurance Expense	759.12	
68500	Legal and Professional Exp	3,352.95	
72000	Real Estate Tax Expense	2,881.12	
74500	Rent Expense	17,937.85	
75000	Utilities	1,651.11	
	<b>Total:</b>	<b>1,928,045.80</b>	<b>1,928,045.80</b>

**Simons HK Properties LLC**  
**General Journal**

**For the Period From Jul 1, 2015 to Jul 31, 2015**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/1/15	10200 50000	063015		19.00	19.00
		<b>Total</b>		<b>19.00</b>	<b>19.00</b>

**Simons HK Properties LLC**  
**General Ledger**

For the Period From Jul 1, 2015 to Jul 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/15	Beginning Balance			1,557.33
		Current Period Change	3,600.00	2,760.10	839.90
	7/31/15	Ending Balance			2,397.23
11000 Working Capital Contribut	7/1/15	Beginning Balance			4,792.46
	7/31/15	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/15	Beginning Balance			430.00
	7/31/15	Ending Balance			430.00
15000 Condo	7/1/15	Beginning Balance			1,800,000.00
	7/31/15	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/15	Beginning Balance			
20000 Accounts Payable	7/1/15	Beginning Balance			-2,881.12
		Current Period Change	2,741.10	2,741.10	
	7/31/15	Ending Balance			-2,881.12
23800 Loan Payable(CS)	7/1/15	Beginning Balance			-1,901,164.68
	7/31/15	Ending Balance			-1,901,164.68
39005 Retained Earnings	7/1/15	Beginning Balance			93,710.96
	7/31/15	Ending Balance			93,710.96
40000 Rent Income	7/1/15	Beginning Balance			-20,400.00
		Current Period Change		3,600.00	-3,600.00
	7/31/15	Ending Balance			-24,000.00
50000 Bank Charges	7/1/15	Beginning Balance			114.00
		Current Period Change	19.00		19.00
	7/31/15	Ending Balance			133.00
60000 Insurance Expense	7/1/15	Beginning Balance			759.12
	7/31/15	Ending Balance			759.12
68500 Legal and Professional Ex	7/1/15	Beginning Balance			3,352.95
	7/31/15	Ending Balance			3,352.95
72000 Real Estate Tax Expense	7/1/15	Beginning Balance			2,881.12
	7/31/15	Ending Balance			2,881.12
74500	7/1/15	Beginning Balance			15,541.62

**Simons HK Properties LLC****General Ledger**

For the Period From Jul 1, 2015 to Jul 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Rent Expense					
		Current Period Change	2,396.23		2,396.23
	7/31/15	Ending Balance			17,937.85
75000 Utilities					
	7/1/15	Beginning Balance			1,306.24
		Current Period Change	344.87		344.87
	7/31/15	Ending Balance			1,651.11

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Jul 1, 2015 to Jul 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	7/6/15	27	SJ	2,100.00		2,100.00
Veratex Inc.	7/7/15	36978	CRJ		2,100.00	0.00
2	7/6/15	28	SJ	1,500.00		1,500.00
Charles Henry Properties LLC	7/7/15	298	CRJ		1,500.00	0.00

**Simons HK Properties LLC****Invoice Register**

For the Period From Jul 1, 2015 to Jul 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
27	7/6/15		Veratex Inc.	2,100.00
28	7/6/15		Charles Henry Properties LLC	1,500.00
<b>Total</b>				<b>3,600.00</b>

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Jul 1, 2015 to Jul 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/7/15	16000 10200	36978	Invoice: 27 Veratex Inc.	2,100.00	2,100.00
7/7/15	16000 10200	298	Invoice: 28 Charles Henry Properties LLC	1,500.00	1,500.00
				<b>3,600.00</b>	<b>3,600.00</b>

**Simons HK Properties LLC**  
**Purchase Journal**  
**For the Period From Jul 1, 2015 to Jul 31, 2015**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/7/15	74500 Rent Expense 20000 Accounts Payable	070115	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
7/24/15	75000 Utilities 20000 Accounts Payable	072415	Con Edison	344.87	344.87
				<b>2,741.10</b>	<b>2,741.10</b>

**Simons HK Properties LLC****Check Register****For the Period From Jul 1, 2015 to Jul 31, 2015**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1059	7/7/15	534 West 42nd St. Condo	10200	2,396.23
1060	7/24/15	Con Edison	10200	344.87
<b>Total</b>				<b>2,741.10</b>