

Simons HK Properties LLC
Balance Sheet
May 31, 2015

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	1,058.50
Working Capital Contribution		4,792.46
Deposit(ConEd)		<u>430.00</u>
Total Current Assets		6,280.96
Property and Equipment		
Condo		1,800,000.00
Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	1,806,280.96

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	<u>1,901,164.68</u>
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<93,710.96>
Net Income		<1,172.76>
Total Capital		<94,883.72>
Total Liabilities & Capital	\$	1,806,280.96

Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Five Months Ending May 31, 2015

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,600.00	100.00	\$ 16,800.00	100.00
Total Revenues	<u>3,600.00</u>	100.00	<u>16,800.00</u>	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	<u>3,600.00</u>	100.00	<u>16,800.00</u>	100.00
Expenses				
Bank Charges	19.00	0.53	114.00	0.68
Insurance Expense	126.52	3.51	506.08	3.01
Legal and Professional Expense	0.00	0.00	3,352.95	19.96
Office Supplies	0.00	0.00	0.00	0.00
Promotion	0.00	0.00	0.00	0.00
Real Estate Tax Expense	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	66.56	13,145.39	78.25
Utilities	<u>190.61</u>	5.29	<u>854.34</u>	5.09
Total Expenses	<u>2,732.36</u>	75.90	<u>17,972.76</u>	106.98
Net Income	\$ <u>867.64</u>	24.10	\$ <u><1,172.76></u>	<6.98>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance
As of May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,058.50	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	93,710.96	
40000	Rent Income		16,800.00
50000	Bank Charges	114.00	
60000	Insurance Expense	506.08	
68500	Legal and Professional Exp	3,352.95	
74500	Rent Expense	13,145.39	
75000	Utilities	854.34	
	Total:	1,917,964.68	1,917,964.68

Simons HK Properties LLC
General Journal

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
5/15/15	10200 50000	050815		19.00	19.00
		Total		19.00	19.00

Simons HK Properties LLC
General Ledger

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	5/1/15	Beginning Balance			190.86
	5/31/15	Current Period Change	3,600.00	2,732.36	867.64
	5/31/15	Ending Balance			1,058.50
11000 Working Capital Contribut	5/1/15	Beginning Balance			4,792.46
	5/31/15	Ending Balance			4,792.46
12000 Deposit(ConEd)	5/1/15	Beginning Balance			430.00
	5/31/15	Ending Balance			430.00
15000 Condo	5/1/15	Beginning Balance			1,800,000.00
	5/31/15	Ending Balance			1,800,000.00
16000 Accounts Receivable	5/1/15	Beginning Balance			
20000 Accounts Payable	5/1/15	Beginning Balance			
23800 Loan Payable(CS)	5/1/15	Beginning Balance			-1,901,164.68
	5/31/15	Ending Balance			-1,901,164.68
39005 Retained Earnings	5/1/15	Beginning Balance			93,710.96
	5/31/15	Ending Balance			93,710.96
40000 Rent Income	5/1/15	Beginning Balance			-13,200.00
	5/31/15	Current Period Change		3,600.00	-3,600.00
	5/31/15	Ending Balance			-16,800.00
50000 Bank Charges	5/1/15	Beginning Balance			95.00
	5/31/15	Current Period Change	19.00		19.00
	5/31/15	Ending Balance			114.00
60000 Insurance Expense	5/1/15	Beginning Balance			379.56
	5/31/15	Current Period Change	126.52		126.52
	5/31/15	Ending Balance			506.08
68500 Legal and Professional Ex	5/1/15	Beginning Balance			3,352.95
	5/31/15	Ending Balance			3,352.95
74500 Rent Expense	5/1/15	Beginning Balance			10,749.16
	5/31/15	Current Period Change	2,396.23		2,396.23
	5/31/15	Ending Balance			13,145.39
75000 Utilities	5/1/15	Beginning Balance			663.73

Simons HK Properties LLC
General Ledger

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
		Current Period Change	190.61		190.61
	5/31/15	Ending Balance			854.34

Simons HK Properties LLC**Customer Ledgers**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	5/1/15	23	SJ	2,100.00		2,100.00
Veratex Inc.	5/4/15	36876	CRJ		2,100.00	0.00
2	5/1/15	24	SJ	1,500.00		1,500.00
Charles Henry Properties LLC	5/4/15	283	CRJ		1,500.00	0.00

Simons HK Properties LLC**Invoice Register**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
23	5/1/15		Veratex Inc.	2,100.00
24	5/1/15		Charles Henry Properties LLC	1,500.00
Total				3,600.00

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
5/4/15	16000 10200	36876	Invoice: 23 Veratex Inc.	2,100.00	2,100.00
5/4/15	16000 10200	283	Invoice: 24 Charles Henry Properties LLC	1,500.00	1,500.00
				3,600.00	3,600.00

Simons HK Properties LLC
Purchase Journal
For the Period From May 1, 2015 to May 31, 2015

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
5/1/15	75000 Utilities 20000 Accounts Payable	042115	Con Edison	190.61	190.61
5/1/15	60000 Insurance Expense 20000 Accounts Payable	13623797	CNA Insurance	126.52	126.52
5/1/15	74500 Rent Expense 20000 Accounts Payable	042815	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
				2,713.36	2,713.36

Simons HK Properties LLC**Check Register****For the Period From May 1, 2015 to May 31, 2015**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1051	5/1/15	CNA Insurance	10200	126.52
1052	5/1/15	Con Edison	10200	190.61
1053	5/1/15	534 West 42nd St.Condo	10200	2,396.23
Total				2,713.36