

Simons HK Properties LLC  
Balance Sheet  
December 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	2,231.26
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
		<hr/>
Total Current Assets		7,453.72
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
Total Assets	\$	1,807,453.72

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<66,074.77>
Net Income		<27,636.19>
		<hr/>
Total Capital		<93,710.96>
Total Liabilities & Capital	\$	1,807,453.72

Unaudited - For Management Purposes Only

Simons HK Properties LLC  
Income Statement  
For the Twelve Months Ending December 31, 2014

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 4,500.00	100.00	\$ 29,700.00	100.00
Total Revenues	<u>4,500.00</u>	100.00	<u>29,700.00</u>	100.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	0.00	<u>0.00</u>	0.00
Gross Profit	<u>4,500.00</u>	100.00	<u>29,700.00</u>	100.00
Expenses				
Bank Charges	0.00	0.00	171.00	0.58
Insurance Expense	253.04	5.62	1,822.67	6.14
Legal and Professional Expense	0.00	0.00	10,071.00	33.91
Office Supplies	0.00	0.00	337.13	1.14
Promotion	100.00	2.22	100.00	0.34
Real Estate Tax Expense	0.00	0.00	12,805.80	43.12
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,978.35	66.19	29,919.00	100.74
Utilities	<u>323.92</u>	7.20	<u>2,109.59</u>	7.10
Total Expenses	<u>3,655.31</u>	81.23	<u>57,336.19</u>	193.05
Net Income	\$ <u>844.69</u>	18.77	\$ <u>&lt;27,636.19&gt;</u>	<93.05>

For Management Purposes Only

**Simons HK Properties LLC**  
**General Ledger Trial Balance**

As of Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,231.26	
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	66,074.77	
40000	Rent Income		29,700.00
50000	Bank Charges	171.00	
60000	Insurance Expense	1,822.67	
68500	Legal and Professional Exp	10,071.00	
69000	Office Supplies	337.13	
70000	Promotion	100.00	
72000	Real Estate Tax Expense	12,805.80	
74500	Rent Expense	29,919.00	
75000	Utilities	2,109.59	
	<b>Total:</b>	<b>1,930,864.68</b>	<b>1,930,864.68</b>

**Simons HK Properties LLC**  
**General Ledger**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	12/1/14	Beginning Balance			1,386.57
	12/31/14	Current Period Change	4,500.00	3,655.31	844.69
		<b>Ending Balance</b>			<b>2,231.26</b>
11000 Working Capital Contribut	12/1/14	Beginning Balance			4,792.46
	12/31/14	<b>Ending Balance</b>			<b>4,792.46</b>
12000 Deposit(ConEd)	12/1/14	Beginning Balance			430.00
	12/31/14	<b>Ending Balance</b>			<b>430.00</b>
15000 Condo	12/1/14	Beginning Balance			1,800,000.00
	12/31/14	<b>Ending Balance</b>			<b>1,800,000.00</b>
16000 Accounts Receivable	12/1/14	Beginning Balance			
20000 Accounts Payable	12/1/14	Beginning Balance			
23800 Loan Payable(CS)	12/1/14	Beginning Balance			-1,901,164.68
	12/31/14	<b>Ending Balance</b>			<b>-1,901,164.68</b>
39005 Retained Earnings	12/1/14	Beginning Balance			66,074.77
	12/31/14	<b>Ending Balance</b>			<b>66,074.77</b>
40000 Rent Income	12/1/14	Beginning Balance			-25,200.00
	12/31/14	Current Period Change		4,500.00	-4,500.00
		<b>Ending Balance</b>			<b>-29,700.00</b>
50000 Bank Charges	12/1/14	Beginning Balance			171.00
	12/31/14	<b>Ending Balance</b>			<b>171.00</b>
60000 Insurance Expense	12/1/14	Beginning Balance			1,569.63
	12/31/14	Current Period Change	253.04		253.04
		<b>Ending Balance</b>			<b>1,822.67</b>
68500 Legal and Professional Ex	12/1/14	Beginning Balance			10,071.00
	12/31/14	<b>Ending Balance</b>			<b>10,071.00</b>
69000 Office Supplies	12/1/14	Beginning Balance			337.13
	12/31/14	<b>Ending Balance</b>			<b>337.13</b>
70000 Promotion	12/1/14	Beginning Balance			
	12/31/14	Current Period Change	100.00		100.00
		<b>Ending Balance</b>			<b>100.00</b>

**Simons HK Properties LLC****General Ledger**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
72000 Real Estate Tax Expense	12/1/14	Beginning Balance			12,805.80
	12/31/14	Ending Balance			12,805.80
74500 Rent Expense	12/1/14	Beginning Balance			26,940.65
		Current Period Change	2,978.35		2,978.35
	12/31/14	Ending Balance			29,919.00
75000 Utilities	12/1/14	Beginning Balance			1,785.67
		Current Period Change	323.92		323.92
	12/31/14	Ending Balance			2,109.59

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	12/1/14	14	SJ	2,100.00		2,100.00
Veratex Inc.	12/5/14	36590	CRJ		2,100.00	0.00
2	12/1/14	15	SJ	2,400.00		2,400.00
Charles Henry Properties LLC	12/5/14	239	CRJ		2,400.00	0.00

**Simons HK Properties LLC****Invoice Register**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
14	12/1/14		Veratex Inc.	2,100.00
15	12/1/14		Charles Henry Properties LLC	2,400.00
<b>Total</b>				<b>4,500.00</b>

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/5/14	16000 10200	36590	Invoice: 14 Veratex Inc.	2,100.00	2,100.00
12/5/14	16000 10200	239	Invoice: 15 Charles Henry Properties LLC	2,400.00	2,400.00
				<b>4,500.00</b>	<b>4,500.00</b>



**Simons HK Properties LLC****Purchase Journal****For the Period From Dec 1, 2014 to Dec 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

<b>Date</b>	<b>Account ID Account Description</b>	<b>Invoice #</b>	<b>Line Description</b>	<b>Debit Amount</b>	<b>Credit Amount</b>
12/8/14	74500 Rent Expense 20000 Accounts Payable	120814	534 West 42nd St. Condo Ass.	2,978.35	2,978.35
12/8/14	75000 Utilities 20000 Accounts Payable	120814	Con Edison	162.81	162.81
12/8/14	60000 Insurance Expense 20000 Accounts Payable	12901323	CNA Insurance	126.52	126.52
12/24/14	75000 Utilities 20000 Accounts Payable	122414	Con Edison	161.11	161.11
12/29/14	70000 Promotion 20000 Accounts Payable	12292014	Artur Ujka	100.00	100.00
12/29/14	60000 Insurance Expense 20000 Accounts Payable	13048670	CNA Insurance	126.52	126.52
				<b>3,655.31</b>	<b>3,655.31</b>

**Simons HK Properties LLC****Check Register****For the Period From Dec 1, 2014 to Dec 31, 2014**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1033	12/8/14	534 West 42nd St.Condo	10200	2,978.35
1034	12/8/14	Con Edison	10200	162.81
1035	12/8/14	CNA Insurance	10200	126.52
1036	12/24/14	Con Edison	10200	161.11
1037	12/29/14	CNA Insurance	10200	126.52
1038	12/29/14	Artur Ujka	10200	100.00
<b>Total</b>				<b>3,655.31</b>