

Simons HK Properties LLC  
Balance Sheet  
August 31, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	2,006.68
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
		<hr/>
Total Current Assets		7,229.14
Property and Equipment		
Condo		1,800,000.00
		<hr/>
Total Property and Equipment		1,800,000.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,807,229.14</u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<hr/>
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,901,164.68
		<hr/>
Total Long-Term Liabilities		1,901,164.68
		<hr/>
Total Liabilities		1,901,164.68
Capital		
Retained Earnings		<66,074.77>
Net Income		<27,860.77>
		<hr/>
Total Capital		<93,935.54>
		<hr/>
Total Liabilities & Capital	\$	<u>1,807,229.14</u>

Unaudited - For Management Purposes Only

Simons HK Properties LLC  
Income Statement  
For the Eight Months Ending August 31, 2014

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,300.00	100.00	\$ 14,100.00	100.00
Total Revenues	3,300.00	100.00	14,100.00	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	3,300.00	100.00	14,100.00	100.00
Expenses				
Bank Charges	19.00	0.58	114.00	0.81
Insurance Expense	0.00	0.00	1,450.11	10.28
Legal and Professional Expense	0.00	0.00	10,071.00	71.43
Office Supplies	0.00	0.00	337.13	2.39
Real Estate Tax Expense	0.00	0.00	9,494.68	67.34
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	72.61	19,169.84	135.96
Utilities	265.52	8.05	1,324.01	9.39
Total Expenses	2,680.75	81.23	41,960.77	297.59
Net Income	\$ 619.25	18.77	\$ <27,860.77>	<197.59>

For Management Purposes Only

**Simons HK Properties LLC**  
**General Ledger Trial Balance**

As of Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	2,006.68	
11000	Working Capital Contributio	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	66,074.77	
40000	Rent Income		14,100.00
50000	Bank Charges	114.00	
60000	Insurance Expense	1,450.11	
68500	Legal and Professional Expe	10,071.00	
69000	Office Supplies	337.13	
72000	Real Estate Tax Expense	9,494.68	
74500	Rent Expense	19,169.84	
75000	Utilities	1,324.01	
	<b>Total:</b>	<b>1,915,264.68</b>	<b>1,915,264.68</b>

**Simons HK Properties LLC****General Journal**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
8/8/14	10200 50000	080814		19.00	19.00
		<b>Total</b>		<b>19.00</b>	<b>19.00</b>

## Simons HK Properties LLC

## General Ledger

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	8/1/14	Beginning Balance			1,387.43
	8/31/14	Current Period Change	3,300.00	2,680.75	619.25
	8/31/14	Ending Balance			2,006.68
11000 Working Capital Contributi	8/1/14	Beginning Balance			4,792.46
	8/31/14	Ending Balance			4,792.46
12000 Deposit(ConEd)	8/1/14	Beginning Balance			430.00
	8/31/14	Ending Balance			430.00
15000 Condo	8/1/14	Beginning Balance			1,800,000.00
	8/31/14	Ending Balance			1,800,000.00
16000 Accounts Receivable	8/1/14	Beginning Balance			
20000 Accounts Payable	8/1/14	Beginning Balance			
	8/31/14	Current Period Change	2,661.75	2,661.75	
	8/31/14	Ending Balance			
23800 Loan Payable(CS)	8/1/14	Beginning Balance			-1,901,164.68
	8/31/14	Ending Balance			-1,901,164.68
39005 Retained Earnings	8/1/14	Beginning Balance			66,074.77
	8/31/14	Ending Balance			66,074.77
40000 Rent Income	8/1/14	Beginning Balance			-10,800.00
	8/31/14	Current Period Change		3,300.00	-3,300.00
	8/31/14	Ending Balance			-14,100.00
50000 Bank Charges	8/1/14	Beginning Balance			95.00
	8/31/14	Current Period Change	19.00		19.00
	8/31/14	Ending Balance			114.00
60000 Insurance Expense	8/1/14	Beginning Balance			1,450.11
	8/31/14	Ending Balance			1,450.11
68500 Legal and Professional Ex	8/1/14	Beginning Balance			10,071.00
	8/31/14	Ending Balance			10,071.00
69000 Office Supplies	8/1/14	Beginning Balance			337.13
	8/31/14	Ending Balance			337.13
72000	8/1/14	Beginning Balance			9,494.68

**Simons HK Properties LLC****General Ledger**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Real Estate Tax Expense	8/31/14	Ending Balance			9,494.68
74500 Rent Expense	8/1/14	Beginning Balance			16,773.61
		Current Period Change	2,396.23		2,396.23
	8/31/14	Ending Balance			19,169.84
75000 Utilities	8/1/14	Beginning Balance			1,058.49
		Current Period Change	265.52		265.52
	8/31/14	Ending Balance			1,324.01

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1	8/1/14	6	SJ	2,100.00		2,100.00
Veratex Inc.	8/4/14	36370	CRJ		2,100.00	0.00
2	8/1/14	7	SJ	1,200.00		1,200.00
Charles Henry Properties LLC	8/4/14	0208	CRJ		1,200.00	0.00

**Simons HK Properties LLC****Invoice Register**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
6	8/1/14		Veratex Inc.	2,100.00
7	8/1/14		Charles Henry Properties LLC	1,200.00
<b>Total</b>				<b>3,300.00</b>



**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Aug 1, 2014 to Aug 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
8/4/14	16000 10200	36370	Invoice: 6 Veratex Inc.	2,100.00	2,100.00
8/4/14	16000 10200	0208	Invoice: 7 Charles Henry Properties LLC	1,200.00	1,200.00
				<b>3,300.00</b>	<b>3,300.00</b>

**Simons HK Properties LLC****Purchase Journal****For the Period From Aug 1, 2014 to Aug 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
8/4/14	74500 Rent Expense 20000 Accounts Payable	072514	534 West 42nd St. Condo Ass.	2,396.23	2,396.23
8/22/14	75000 Utilities 20000 Accounts Payable	082214	Con Edison	265.52	265.52
				<b>2,661.75</b>	<b>2,661.75</b>

**Simons HK Properties LLC**  
**Check Register**

**For the Period From Aug 1, 2014 to Aug 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1023	8/4/14	534 West 42nd St.Condo	10200	2,396.23
1025	8/22/14	Con Edison	10200	265.52
<b>Total</b>				<b><u>2,661.75</u></b>