

Simons HK Properties LLC
 Balance Sheet
 July 31, 2014

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 1,387.43
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
	<hr/>
Total Current Assets	6,609.89
Property and Equipment	
Condo	1,800,000.00
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Total Property and Equipment	1,800,000.00
Other Assets	
	<hr/>
Total Other Assets	0.00
Total Assets	\$ 1,806,609.89
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LIABILITIES AND CAPITAL

Current Liabilities	
	<hr/>
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,901,164.68
	<hr/>
Total Long-Term Liabilities	1,901,164.68
Total Liabilities	1,901,164.68
Capital	
Retained Earnings	<66,074.77>
Net Income	<28,480.02>
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Total Capital	<94,554.79>
Total Liabilities & Capital	\$ 1,806,609.89
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Unaudited - For Management Purposes Only

Simons HK Properties LLC
Income Statement
For the Seven Months Ending July 31, 2014

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 3,300.00	100.00	\$ 10,800.00	100.00
Total Revenues	<u>3,300.00</u>	<u>100.00</u>	<u>10,800.00</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>3,300.00</u>	<u>100.00</u>	<u>10,800.00</u>	<u>100.00</u>
Expenses				
Bank Charges	19.00	0.58	95.00	0.88
Insurance Expense	0.00	0.00	1,450.11	13.43
Legal and Professional Expense	0.00	0.00	10,071.00	93.25
Office Supplies	0.00	0.00	337.13	3.12
Real Estate Tax Expense	0.00	0.00	9,494.68	87.91
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	72.61	16,773.61	155.31
Utilities	319.03	9.67	1,058.49	9.80
Total Expenses	<u>2,734.26</u>	<u>82.86</u>	<u>39,280.02</u>	<u>363.70</u>
Net Income	<u>\$ 565.74</u>	<u>17.14</u>	<u>\$ <28,480.02></u>	<u><263.70></u>

For Management Purposes Only

Simons HK Properties LLC
General Ledger Trial Balance

As of Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)	1,387.43	
11000	Working Capital Contributio	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,901,164.68
39005	Retained Earnings	66,074.77	
40000	Rent Income		10,800.00
50000	Bank Charges	95.00	
60000	Insurance Expense	1,450.11	
68500	Legal and Professional Expe	10,071.00	
69000	Office Supplies	337.13	
72000	Real Estate Tax Expense	9,494.68	
74500	Rent Expense	16,773.61	
75000	Utilities	1,058.49	
Total:		1,911,964.68	1,911,964.68

Simons HK Properties LLC**General Journal**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/15/14	10200 50000	063014		19.00	
		Total		19.00	19.00

Simons HK Properties LLC

General Ledger

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	7/1/14	Beginning Balance			821.69
	7/31/14	Current Period Change	3,300.00	2,734.26	565.74
		Ending Balance			1,387.43
11000 Working Capital Contributi	7/1/14	Beginning Balance			4,792.46
	7/31/14	Ending Balance			4,792.46
12000 Deposit(ConEd)	7/1/14	Beginning Balance			430.00
	7/31/14	Ending Balance			430.00
15000 Condo	7/1/14	Beginning Balance			1,800,000.00
	7/31/14	Ending Balance			1,800,000.00
16000 Accounts Receivable	7/1/14	Beginning Balance			
20000 Accounts Payable	7/1/14	Beginning Balance			
23800 Loan Payable(CS)	7/1/14	Beginning Balance			-1,901,164.68
	7/31/14	Ending Balance			-1,901,164.68
39005 Retained Earnings	7/1/14	Beginning Balance			66,074.77
	7/31/14	Ending Balance			66,074.77
40000 Rent Income	7/1/14	Beginning Balance			-7,500.00
	7/31/14	Current Period Change	3,300.00		-3,300.00
		Ending Balance			-10,800.00
50000 Bank Charges	7/1/14	Beginning Balance			76.00
	7/31/14	Current Period Change	19.00		19.00
		Ending Balance			95.00
60000 Insurance Expense	7/1/14	Beginning Balance			1,450.11
	7/31/14	Ending Balance			1,450.11
68500 Legal and Professional Ex	7/1/14	Beginning Balance			10,071.00
	7/31/14	Ending Balance			10,071.00
69000 Office Supplies	7/1/14	Beginning Balance			337.13
	7/31/14	Ending Balance			337.13
72000 Real Estate Tax Expense	7/1/14	Beginning Balance			9,494.68
	7/31/14	Ending Balance			9,494.68

Simons HK Properties LLC**General Ledger**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
74500 Rent Expense	7/1/14	Beginning Balance			14,377.38
	7/31/14	Current Period Change	2,396.23		2,396.23
		Ending Balance			16,773.61
75000 Utilities	7/1/14	Beginning Balance			739.46
	7/31/14	Current Period Change	319.03		319.03
		Ending Balance			1,058.49

Simons HK Properties LLC**Customer Ledgers**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
1 Veratex Inc.	7/1/14 7/11/14	4 071114	SJ CRJ	2,100.00	2,100.00	2,100.00 0.00
2 Charles Henry Properties LLC	7/1/14 7/11/14	5 071114	SJ CRJ	1,200.00	1,200.00	1,200.00 0.00

Simons HK Properties LLC**Invoice Register**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
4	7/1/14		Veratex Inc.	2,100.00
5	7/1/14		Charles Henry Properties LLC	1,200.00
Total				<u>3,300.00</u>

Simons HK Properties LLC**Cash Receipts Journal**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/11/14	16000 10200	071114	Invoice: 4 Veratex Inc.	2,100.00	
7/11/14	16000 10200	071114	Invoice: 5 Charles Henry Properties LLC	1,200.00	
				3,300.00	3,300.00

Simons HK Properties LLC**Purchase Journal****For the Period From Jul 1, 2014 to Jul 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7 10 14	74500 Rent Expense 20000 Accounts Payable	070114	534 West 42nd Street Condo Ass	2,396.23	2,396.23
7 25 14	75000 Utilities 20000 Accounts Payable	072514	Con Edison	319.03	319.03
				2,715.26	2,715.26

Simons HK Properties LLC**Check Register****For the Period From Jul 1, 2014 to Jul 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1021	7/17/14	534 West 42nd Street Con	10200	2,396.23
1022	7/25/14	Con Edison	10200	319.03
Total				<u>2,715.26</u>