

Simons HK Properties LLC  
 Balance Sheet  
 March 31, 2014

ASSETS

Current Assets	
Cash in Bank(Checking)	\$ 776.80
Working Capital Contribution	4,792.46
Deposit(ConEd)	430.00
	<hr/>
Total Current Assets	5,999.26
Property and Equipment	
Condo	1,800,000.00
	<hr/>
Total Property and Equipment	1,800,000.00
Other Assets	
	<hr/>
Total Other Assets	0.00
	<hr/>
Total Assets	\$ 1,805,999.26

LIABILITIES AND CAPITAL

Current Liabilities	
	<hr/>
Total Current Liabilities	0.00
Long-Term Liabilities	
Loan Payable(CS)	\$ 1,896,867.23
	<hr/>
Total Long-Term Liabilities	1,896,867.23
Total Liabilities	1,896,867.23
Capital	
Retained Earnings	<66,074.77>
Net Income	<24,793.20>
	<hr/>
Total Capital	<90,867.97>
Total Liabilities & Capital	\$ 1,805,999.26

Unaudited - For Management Purposes Only

**Simons HK Properties LLC**  
**Income Statement**  
**For the Three Months Ending March 31, 2014**

	Current Month		Year to Date	
Revenues				
Rent Income	\$ 0.00	0.00	\$ 0.00	0.00
Total Revenues	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00
Gross Profit	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0.00
Expenses				
Bank Charges	19.00	0.00	19.00	0.00
Insurance Expense	0.00	0.00	859.78	0.00
Legal and Professional Expense	750.00	0.00	10,071.00	0.00
Office Supplies	0.00	0.00	337.13	0.00
Real Estate Tax Expense	6,183.56	0.00	6,183.56	0.00
Taxes	0.00	0.00	0.00	0.00
Rent Expense	2,396.23	0.00	7,188.69	0.00
Utilities	0.00	0.00	134.04	0.00
Total Expenses	<u>9,348.79</u>	<u>0.00</u>	<u>24,793.20</u>	0.00
Net Income	<u>\$ &lt;9,348.79&gt;</u>	<u>0.00</u>	<u>\$ &lt;24,793.20&gt;</u>	0.00

For Management Purposes Only

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
As of Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

<b>Account ID</b>	<b>Account Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
10200	Cash in Bank(Checking)	776.80	
11000	Working Capital Contributio	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,896,867.23
39005	Retained Earnings	66,074.77	
50000	Bank Charges	19.00	
60000	Insurance Expense	859.78	
68500	Legal and Professional Expe	10,071.00	
69000	Office Supplies	337.13	
72000	Real Estate Tax Expense	6,183.56	
74500	Rent Expense	7,188.69	
75000	Utilities	134.04	
<b>Total:</b>		<b>1,896,867.23</b>	<b>1,896,867.23</b>

**Simons HK Properties LLC****General Journal**

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
3/7/14	10200 23800	0163		6,000.00	6,000.00
3/10/14	10200 50000	031014		19.00	19.00
3/21/14	10200 23800	032114		11,000.00	11,000.00
<b>Total</b>				<b>17,019.00</b>	<b>17,019.00</b>

## Simons HK Properties LLC

## General Ledger

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank(Checking)	3/1/14	Beginning Balance			-6,874.41
	3/31/14	Current Period Change <b>Ending Balance</b>	17,000.00	9,348.79	7,651.21 <b>776.80</b>
11000 Working Capital Contributi	3/1/14	Beginning Balance			4,792.46
	3/31/14	<b>Ending Balance</b>			<b>4,792.46</b>
12000 Deposit(ConEd)	3/1/14	Beginning Balance			430.00
	3/31/14	<b>Ending Balance</b>			<b>430.00</b>
15000 Condo	3/1/14	Beginning Balance			1,800,000.00
	3/31/14	<b>Ending Balance</b>			<b>1,800,000.00</b>
20000 Accounts Payable	3/1/14	Beginning Balance			
23800 Loan Payable(CS)	3/1/14	Beginning Balance			-1,879,867.23
	3/31/14	Current Period Change <b>Ending Balance</b>	17,000.00	-17,000.00	-1,896,867.23
39005 Retained Earnings	3/1/14	Beginning Balance			66,074.77
	3/31/14	<b>Ending Balance</b>			<b>66,074.77</b>
50000 Bank Charges	3/1/14	Beginning Balance			
	3/31/14	Current Period Change <b>Ending Balance</b>	19.00		19.00 <b>19.00</b>
60000 Insurance Expense	3/1/14	Beginning Balance			859.78
	3/31/14	<b>Ending Balance</b>			<b>859.78</b>
68500 Legal and Professional Ex	3/1/14	Beginning Balance			9,321.00
	3/31/14	Current Period Change <b>Ending Balance</b>	750.00		750.00 <b>10,071.00</b>
69000 Office Supplies	3/1/14	Beginning Balance			337.13
	3/31/14	<b>Ending Balance</b>			<b>337.13</b>
72000 Real Estate Tax Expense	3/1/14	Beginning Balance			
	3/31/14	Current Period Change <b>Ending Balance</b>	6,183.56		6,183.56 <b>6,183.56</b>
74500 Rent Expense	3/1/14	Beginning Balance			4,792.46
	3/31/14	Current Period Change <b>Ending Balance</b>	2,396.23		2,396.23 <b>7,188.69</b>

**Simons HK Properties LLC****General Ledger**

For the Period From Mar 1, 2014 to Mar 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
75000 Utilities	3/1/14	Beginning Balance			134.04
	3/31/14	Ending Balance			<b>134.04</b>

**Simons HK Properties LLC****Purchase Journal****For the Period From Mar 1, 2014 to Mar 31, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

<b>Date</b>	<b>Account ID</b> <b>Account Description</b>	<b>Invoice #</b>	<b>Line Description</b>	<b>Debit Amount</b>	<b>Credit Amount</b>
3/10/14	74500 Rent Expense 20000 Accounts Payable	030114		2,396.23	
			534 West 42nd Street Condo Ass		2,396.23
3/20/14	72000 Real Estate Tax Expense 20000 Accounts Payable	032014		6,183.56	
			NYC Department of Finance		6,183.56
3/20/14	68500 Legal and Professional Expenses 20000 Accounts Payable	032014		750.00	
			Allan C. Cohn		750.00
				<b>9,329.79</b>	<b>9,329.79</b>

**Simons HK Properties LLC****Check Register****For the Period From Mar 1, 2014 to Mar 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1008	3/10/14	534 West 42nd Street Con	10200	2,396.23
1009	3/20/14	Allan C. Cohn	10200	750.00
1011	3/20/14	NYC Department of Finan	10200	6,183.56
<b>Total</b>				<b><u>9,329.79</u></b>