

**Simons HK Properties LLC**  
**Balance Sheet**  
**February 28, 2014**

**ASSETS**

|                                  |    |                  |
|----------------------------------|----|------------------|
| <b>Current Assets</b>            |    |                  |
| Cash in Bank(Checking)           | \$ | <6,874.41>       |
| Working Capital Contribution     |    | 4,792.46         |
| Deposit(ConEd)                   |    | 430.00           |
| <br>Total Current Assets         |    | <br><1,651.95>   |
| <br>Property and Equipment       |    |                  |
| Condo                            |    | 1,800,000.00     |
| <br>Total Property and Equipment |    | <br>1,800,000.00 |
| <br>Other Assets                 |    |                  |
| <br>Total Other Assets           |    | <br>0.00         |
| <br>Total Assets                 | \$ | <br>1,798,348.05 |

**LIABILITIES AND CAPITAL**

|                                 |    |                  |
|---------------------------------|----|------------------|
| <b>Current Liabilities</b>      |    |                  |
| <br>Total Current Liabilities   |    | <br>0.00         |
| <br>Long-Term Liabilities       |    |                  |
| Loan Payable(CS)                | \$ | 1,879,867.23     |
| <br>Total Long-Term Liabilities |    | <br>1,879,867.23 |
| <br>Total Liabilities           |    | <br>1,879,867.23 |
| <br>Capital                     |    |                  |
| Retained Earnings               |    | <66,074.77>      |
| Net Income                      |    | <15,444.41>      |
| <br>Total Capital               |    | <br><81,519.18>  |
| <br>Total Liabilities & Capital | \$ | <br>1,798,348.05 |

**Unaudited - For Management Purposes Only**

**Simons HK Properties LLC**  
**Income Statement**  
**For the Two Months Ending February 28, 2014**

|                                | Current Month |             | Year to Date |    |             |
|--------------------------------|---------------|-------------|--------------|----|-------------|
| Revenues                       |               |             |              |    |             |
| Rent Income                    | \$            | 0.00        | 0.00         | \$ | 0.00        |
| Total Revenues                 |               | 0.00        | 0.00         |    | 0.00        |
| Cost of Sales                  |               |             |              |    |             |
| Total Cost of Sales            |               | 0.00        | 0.00         |    | 0.00        |
| Gross Profit                   |               | 0.00        | 0.00         |    | 0.00        |
| Expenses                       |               |             |              |    |             |
| Bank Charges                   |               | 0.00        | 0.00         |    | 0.00        |
| Insurance Expense              |               | 354.02      | 0.00         |    | 859.78      |
| Legal and Professional Expense |               | 9,321.00    | 0.00         |    | 9,321.00    |
| Office Supplies                |               | 337.13      | 0.00         |    | 337.13      |
| Real Estate Tax Expense        |               | 0.00        | 0.00         |    | 0.00        |
| Taxes                          |               | 0.00        | 0.00         |    | 0.00        |
| Rent Expense                   |               | 2,396.23    | 0.00         |    | 4,792.46    |
| Utilities                      |               | 55.16       | 0.00         |    | 134.04      |
| Total Expenses                 |               | 12,463.54   | 0.00         |    | 15,444.41   |
| Net Income                     | \$            | <12,463.54> | 0.00         | \$ | <15,444.41> |
|                                |               |             |              |    | 0.00        |

For Management Purposes Only

**Simons HK Properties LLC**  
**General Ledger Trial Balance**  
**As of Feb 28, 2014**

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| <b>Account ID</b> | <b>Account Description</b> | <b>Debit Amt</b>    | <b>Credit Amt</b>   |
|-------------------|----------------------------|---------------------|---------------------|
| 10200             | Cash in Bank(Checking)     |                     | 6,874.41            |
| 11000             | Working Capital Contributi | 4,792.46            |                     |
| 12000             | Deposit(ConEd)             | 430.00              |                     |
| 15000             | Condo                      | 1,800,000.00        |                     |
| 23800             | Loan Payable(CS)           |                     | 1,879,867.23        |
| 39005             | Retained Earnings          | 66,074.77           |                     |
| 60000             | Insurance Expense          | 859.78              |                     |
| 68500             | Legal and Professional Exp | 9,321.00            |                     |
| 69000             | Office Supplies            | 337.13              |                     |
| 74500             | Rent Expense               | 4,792.46            |                     |
| 75000             | Utilities                  | 134.04              |                     |
| <b>Total:</b>     |                            | <b>1,886,741.64</b> | <b>1,886,741.64</b> |

**Simons HK Properties LLC****General Journal****For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

| <b>Date</b> | <b>Account ID</b> | <b>Reference</b> | <b>Trans Description</b> | <b>Debit Amt</b> | <b>Credit Amt</b> |
|-------------|-------------------|------------------|--------------------------|------------------|-------------------|
| 2/18/14     | 10200<br>23800    | 161              |                          | 4,000.00         | 4,000.00          |
| 2/18/14     | 10200<br>69000    | 021814           |                          | 337.13           |                   |
|             |                   | <b>Total</b>     |                          | <b>4,337.13</b>  | <b>4,337.13</b>   |

**Simons HK Properties LLC**  
**General Ledger**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

| Account ID<br>Account Description  | Date    | Trans Description                                     | Debit Amt | Credit Amt | Balance                        |
|------------------------------------|---------|---|-----------|------------|--------------------------------|
| 10200<br>Cash in Bank(Checking)    | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 3,985.36                       |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 4,000.00  | 14,859.77  | -10,859.77<br><b>-6,874.41</b> |
| 11000<br>Working Capital Contribut | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 4,792.46                       |
|                                    | 2/28/14 | <b>Ending Balance</b>                                 |           |            | <b>4,792.46</b>                |
| 12000<br>Deposit(ConEd)            | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 430.00                         |
|                                    | 2/28/14 | <b>Ending Balance</b>                                 |           |            | <b>430.00</b>                  |
| 15000<br>Condo                     | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 1,800,000.00                   |
|                                    | 2/28/14 | <b>Ending Balance</b>                                 |           |            | <b>1,800,000.00</b>            |
| 20000<br>Accounts Payable          | 2/1/14  | <b>Beginning Balance</b>                              |           |            | -2,396.23                      |
| 23800<br>Loan Payable(CS)          | 2/1/14  | <b>Beginning Balance</b>                              |           |            | -1,875,867.23                  |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 4,000.00  | -4,000.00  | <b>-1,879,867.23</b>           |
| 39005<br>Retained Earnings         | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 66,074.77                      |
|                                    | 2/28/14 | <b>Ending Balance</b>                                 |           |            | <b>66,074.77</b>               |
| 60000<br>Insurance Expense         | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 505.76                         |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 354.02    |            | 354.02<br><b>859.78</b>        |
| 68500<br>Legal and Professional Ex | 2/1/14  | <b>Beginning Balance</b>                              |           |            |                                |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 9,321.00  |            | 9,321.00<br><b>9,321.00</b>    |
| 69000<br>Office Supplies           | 2/1/14  | <b>Beginning Balance</b>                              |           |            |                                |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 337.13    |            | 337.13<br><b>337.13</b>        |
| 74500<br>Rent Expense              | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 2,396.23                       |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 2,396.23  |            | 2,396.23<br><b>4,792.46</b>    |
| 75000<br>Utilities                 | 2/1/14  | <b>Beginning Balance</b>                              |           |            | 78.88                          |
|                                    | 2/28/14 | <b>Current Period Change</b><br><b>Ending Balance</b> | 55.16     |            | 55.16<br><b>134.04</b>         |

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Customer ID<br>Customer | Date | Trans No | Typ | Debit Amt | Credit Amt | Balance |
|-------------------------|------|----------|-----|-----------|------------|---------|
|-------------------------|------|----------|-----|-----------|------------|---------|

This report contains no data.

**Simons HK Properties LLC****Invoice Register**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by Invoice Number.

| Invoice No | Date | Quote No | Name | Amount |
|------------|------|----------|------|--------|
|------------|------|----------|------|--------|

This report contains no data.

**Simons HK Properties LLC**  
**Cash Receipts Journal**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

| Date | Account ID | Transaction Ref | Line Description | Debit Amnt | Credit Amnt |
|------|------------|-----------------|------------------|------------|-------------|
|------|------------|-----------------|------------------|------------|-------------|

This report contains no data.

**Simons HK Properties LLC****Purchase Journal****For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

| Date    | Account ID<br>Account Description   | Invoice #  | Line Description               | Debit Amount       | Credit Amount    |
|---------|---|------------|--------------------------------|--------------------|------------------|
| 2/1/14  | 74500<br>Rent Expense<br>20000<br>Accounts Payable  | 020114     | 534 West 42nd Street Condo Ass | 2,396.23           | 2,396.23         |
| 2/1/14  | 68500<br>Legal and Professional Expenses<br>20000<br>Accounts Payable                               | 20East17th | Vernon & Ginsburg, LLP         | 1,327.00           | 1,327.00         |
| 2/1/14  | 68500<br>Legal and Professional Expenses<br>20000<br>Accounts Payable                               | 534W42nd   | Vernon & Ginsburg, LLP         | 5,844.00           | 5,844.00         |
| 2/18/14 | 68500<br>Legal and Professional Expenses<br>60000<br>Insurance Expense<br>20000<br>Accounts Payable | 021814     | Charles Henry Properties LLC   | 2,150.00<br>354.02 | 2,504.02         |
| 2/28/14 | 75000<br>Utilities<br>20000<br>Accounts Payable   | 022814     | Con Edison                     | 55.16              | 55.16            |
|         |   |            |                                | <b>12,126.41</b>   | <b>12,126.41</b> |

**Simons HK Properties LLC**  
**Check Register**  
**For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Date.

| <b>Check #</b> | <b>Date</b> | <b>Payee</b>             | <b>Cash Account</b> | <b>Amount</b>    |
|----------------|-------------|--------------------------|---------------------|------------------|
| 1004           | 2/18/14     | 534 West 42nd Street Con | 10200               | 4,792.46         |
| 1005           | 2/18/14     | Charles Henry Properties | 10200               | 2,504.02         |
| 1006           | 2/18/14     | Vernon & Ginsburg, LLP   | 10200               | 7,171.00         |
| 1007           | 2/28/14     | Con Edison               | 10200               | 55.16            |
| <b>Total</b>   |             |                          |                     | <b>14,522.64</b> |