

Simons HK Properties LLC  
Balance Sheet  
February 28, 2014

ASSETS

Current Assets		
Cash in Bank(Checking)	\$	<6,874.41>
Working Capital Contribution		4,792.46
Deposit(ConEd)		430.00
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Total Current Assets		<1,651.95>
Property and Equipment		
Condo		1,800,000.00
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Total Property and Equipment		1,800,000.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	1,798,348.05

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Loan Payable(CS)	\$	1,879,867.23
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Total Long-Term Liabilities		1,879,867.23
Total Liabilities		1,879,867.23
Capital		
Retained Earnings		<66,074.77>
Net Income		<15,444.41>
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Total Capital		<81,519.18>
Total Liabilities & Capital	\$	1,798,348.05

Unaudited - For Management Purposes Only

**Simons HK Properties LLC**  
**Income Statement**  
**For the Two Months Ending February 28, 2014**

	Current Month		Year to Date	
Revenues				
Rent Income	\$	0.00	\$	0.00
Total Revenues		0.00		0.00
Cost of Sales				
Total Cost of Sales		0.00		0.00
Gross Profit		0.00		0.00
Expenses				
Bank Charges		0.00		0.00
Insurance Expense		354.02		859.78
Legal and Professional Expense		9,321.00		9,321.00
Office Supplies		337.13		337.13
Real Estate Tax Expense		0.00		0.00
Taxes		0.00		0.00
Rent Expense		2,396.23		4,792.46
Utilities		55.16		134.04
Total Expenses		12,463.54		15,444.41
Net Income	\$	<12,463.54>	\$	<15,444.41>

For Management Purposes Only

**Simons HK Properties LLC**  
**General Ledger Trial Balance**

As of Feb 28, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank(Checking)		6,874.41
11000	Working Capital Contributi	4,792.46	
12000	Deposit(ConEd)	430.00	
15000	Condo	1,800,000.00	
23800	Loan Payable(CS)		1,879,867.23
39005	Retained Earnings	66,074.77	
60000	Insurance Expense	859.78	
68500	Legal and Professional Exp	9,321.00	
69000	Office Supplies	337.13	
74500	Rent Expense	4,792.46	
75000	Utilities	134.04	
	<b>Total:</b>	<b>1,886,741.64</b>	<b>1,886,741.64</b>

**Simons HK Properties LLC****General Journal****For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

<b>Date</b>	<b>Account ID</b>	<b>Reference</b>	<b>Trans Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>
2/18/14	10200 23800	161		4,000.00	4,000.00
2/18/14	10200 69000	021814		337.13	337.13
		<b>Total</b>		<b>4,337.13</b>	<b>4,337.13</b>

**Simons HK Properties LLC  
General Ledger**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

<b>Account ID Account Description</b>	<b>Date</b>	<b>Trans Description</b>	<b>Debit Amt</b>	<b>Credit Amt</b>	<b>Balance</b>
10200 Cash in Bank(Checking)	2/1/14	Beginning Balance			3,985.36
	2/28/14	Current Period Change	4,000.00	14,859.77	-10,859.77
		<b>Ending Balance</b>			<b>-6,874.41</b>
11000 Working Capital Contribut	2/1/14	Beginning Balance			4,792.46
	2/28/14	<b>Ending Balance</b>			<b>4,792.46</b>
12000 Deposit(ConEd)	2/1/14	Beginning Balance			430.00
	2/28/14	<b>Ending Balance</b>			<b>430.00</b>
15000 Condo	2/1/14	Beginning Balance			1,800,000.00
	2/28/14	<b>Ending Balance</b>			<b>1,800,000.00</b>
20000 Accounts Payable	2/1/14	Beginning Balance			-2,396.23
23800 Loan Payable(CS)	2/1/14	Beginning Balance			-1,875,867.23
	2/28/14	Current Period Change		4,000.00	-4,000.00
		<b>Ending Balance</b>			<b>-1,879,867.23</b>
39005 Retained Earnings	2/1/14	Beginning Balance			66,074.77
	2/28/14	<b>Ending Balance</b>			<b>66,074.77</b>
60000 Insurance Expense	2/1/14	Beginning Balance			505.76
	2/28/14	Current Period Change	354.02		354.02
		<b>Ending Balance</b>			<b>859.78</b>
68500 Legal and Professional Ex	2/1/14	Beginning Balance			
	2/28/14	Current Period Change	9,321.00		9,321.00
		<b>Ending Balance</b>			<b>9,321.00</b>
69000 Office Supplies	2/1/14	Beginning Balance			
	2/28/14	Current Period Change	337.13		337.13
		<b>Ending Balance</b>			<b>337.13</b>
74500 Rent Expense	2/1/14	Beginning Balance			2,396.23
	2/28/14	Current Period Change	2,396.23		2,396.23
		<b>Ending Balance</b>			<b>4,792.46</b>
75000 Utilities	2/1/14	Beginning Balance			78.88
	2/28/14	Current Period Change	55.16		55.16
		<b>Ending Balance</b>			<b>134.04</b>

**Simons HK Properties LLC****Customer Ledgers**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
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This report contains no data.

**Simons HK Properties LLC****Invoice Register****For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
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This report contains no data.

**Simons HK Properties LLC****Cash Receipts Journal**

For the Period From Feb 1, 2014 to Feb 28, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
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This report contains no data.



**Simons HK Properties LLC****Purchase Journal****For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

<b>Date</b>	<b>Account ID Account Description</b>	<b>Invoice #</b>	<b>Line Description</b>	<b>Debit Amount</b>	<b>Credit Amount</b>
2/1/14	74500 Rent Expense 20000 Accounts Payable	020114	534 West 42nd Street Condo Ass	2,396.23	2,396.23
2/1/14	68500 Legal and Professional Expens 20000 Accounts Payable	20East17th	Vernon & Ginsburg, LLP	1,327.00	1,327.00
2/1/14	68500 Legal and Professional Expens 20000 Accounts Payable	534W42nd	Vernon & Ginsburg, LLP	5,844.00	5,844.00
2/18/14	68500 Legal and Professional Expens 60000 Insurance Expense 20000 Accounts Payable	021814	Charles Henry Properties LLC	2,150.00 354.02	2,504.02
2/28/14	75000 Utilities 20000 Accounts Payable	022814	Con Edison	55.16	55.16
				<b>12,126.41</b>	<b>12,126.41</b>

**Simons HK Properties LLC****Check Register****For the Period From Feb 1, 2014 to Feb 28, 2014**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Cash Account</b>	<b>Amount</b>
1004	2/18/14	534 West 42nd Street Con	10200	4,792.46
1005	2/18/14	Charles Henry Properties	10200	2,504.02
1006	2/18/14	Vernon & Ginsburg, LLP	10200	7,171.00
1007	2/28/14	Con Edison	10200	55.16
<b>Total</b>				<b>14,522.64</b>