



U.S. Small Business
Administration

U.S. SMALL BUSINESS ADMINISTRATION

LOAN NUMBER: 4633827405

STATEMENT DATE

05/13/25

PAYMENT DUE DATE	INSTALLMENT AMOUNT	AMOUNT NOW DUE
03/10/25	0.00	171.00

DATE OF LAST PAYMENT	AMOUNT OF LAST PAYMENT	AMOUNT TO PRINCIPAL	AMOUNT TO INTEREST	PRESENT PRINCIPAL BALANCE
	0.00	0.00	0.00	0.00

MAKE YOUR PAYMENT ON MySBA Loan Portal:

- Go to - <https://lending.sba.gov/>
- Contact loan service center for assistance

Loan Service Center

Small Business Administration
covideidl servicing@sba.gov

Phone: 833 853-5638

YOU MUST IMMEDIATELY FOLLOW THE INSTRUCTIONS IN THE ENCLOSED OFFICIAL NOTICE CONCERNING POSSIBLE U.S. TREASURY COLLECTION ACTIONS FOR YOUR DELINQUENT GOVERNMENT DEBT. THE FULL PAYMENT OF YOUR DELINQUENT DEBT WILL STOP ANY ADVERSE COLLECTION ACTIONS.

Or you must immediately contact by mail or by phone the SBA OFFSET REPRESENTATIVE at the address and phone number IN THE ENCLOSED OFFICIAL NOTICE to arrange for an acceptable payment plan, which will also stop any adverse collection actions.

↓ Detach here and return lower portion with your remittance. Save upper portion for your records. ↓



DO NOT SEND CASH
MAKE PAYABLE TO: SBA

PLEASE RETURN THIS PORTION OF STATEMENT WITH YOUR PAYMENT
THE FULL 10-DIGIT LOAN NUMBER MUST BE INCLUDED FOR PAYMENT TO BE ACCEPTED
DO NOT USE TAPE, PAPER CLIPS OR STAPLES

05/13/25

LOAN NUMBER	DUE DATE	INSTALLMENT AMOUNT	AMOUNT NOW DUE	AMOUNT ENCLOSED
4633827405	03/10/25	0.00	171.00	<input type="text"/>

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FAIRLANE VRTX
534 W 42ND ST
NEW YORK, NY 10036-6219



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Dear Borrower:

This is official notice that the U.S. Small Business Administration (“SBA”) intends to refer your debt (as described in the attached bill) to the U.S. Department of the Treasury (“Treasury”) as you are considered a delinquent borrower or guarantor on a loan made by SBA or made by a lender (such as a bank, credit union, certified development company, or intermediary) and guaranteed or assumed by SBA. By law, federal agencies such as SBA are required to refer delinquent debtors to Treasury for offset of federal or state payments and other collection actions, such as administrative wage garnishment, if their debts become more than 120 days past due.

The debt is seriously delinquent. If you do not pay your delinquent debt or agree to a repayment plan or provide supporting documentation acceptable to SBA showing that you are not liable for the debt **WITHIN 60 CALENDAR DAYS FROM THE DATE OF THIS NOTICE**, or take other action as described below, SBA may refer your debt to Treasury, and Treasury may add interest and substantial collection fees (30% or more), to your unpaid debt as provided by law. **The amount indicated on the attached bill is due in full, plus interest, fees and expenses accrued after this date.** If it is determined funds are collected in excess of the debt you owe, they will be returned to you, unless prohibited by law.

Bankruptcy: If your debt has been discharged in bankruptcy or you filed bankruptcy and the automatic bankruptcy stay is in effect, or you are otherwise involved in litigation involving the subject debt, please notify SBA by sending via email a copy of the bankruptcy notice or litigation pleading to the SBA’s Treasury Division as shown below as soon as possible but no later than 60 calendar days from the date of this notice to avoid referral to Treasury:

What is Offset? Through Administrative Offset, SBA may withhold money the Federal Government owes to you to satisfy the debt. Through Salary Offset, if you are a current or former federal/military employee with salary or retirement benefits, Treasury or SBA may deduct a percentage of your disposable (net) pay, ordinarily 15% or 25%, to apply toward your delinquent debt. This would continue every pay period until your debt, including interest and collection fees, is paid in full. If you want to contest collection of your debt through administrative or salary offset, you must comply with the rules in 13 C.F.R. Parts 134 and 140 as provided below.

Once your delinquent debt is submitted for offset, Treasury or a state may reduce or withhold any of your eligible federal or state payments, as appropriate, for application against your debt. Payments eligible for offset may include, but are not limited to, the following:

- Your federal or state income tax refunds;¹
- Your federal salary, or military salary, or federal and military retirement pay;
- Your federal or state contractor or vendor payments;
- Your federal or state benefit payments, such as Social Security payments.

What if you file a joint income tax return? You should contact the Internal Revenue Service (IRS) before filing your tax return and ask about the steps you must take to protect the share of your income tax refund that may be payable to your spouse if he/she is not a delinquent federal debtor. You should request Form 8379, Injured Spouse Allocation, from the IRS before filing your return and follow the instructions for the form.

What rights do you have if Treasury or SBA plans to start administrative wage garnishment (AWG)? By using AWG, Treasury or SBA can order your non-federal employer to withhold up to 15% of your disposable (net) pay to apply against your delinquent SBA debt. If Treasury or SBA intends to use AWG, you will receive a notice before the AWG begins and the notice will explain your rights.

What else may happen? SBA and Treasury may report you to credit bureaus, providing them with information about your delinquent obligation including your name, address, social security number, loan amount, account status and payment history. Credit bureaus may retain negative credit information for 7-10 years, possibly preventing you from obtaining future loans. Treasury may also refer your debt to private collection agencies, refer your debt to the U.S. Department of Justice for collection through litigation, or report your unpaid debt to the IRS as potential additional income that may be subject to taxation. You may also be prevented from receiving additional federal financial assistance because of your delinquent debt.



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¹ Pursuant to 13 CFR 140.3(e)(2), for income tax refund offset, you can request a review and present evidence to the SBA’s Treasury Division that all or part of the debt is not past due or not legally enforceable. If you want to request that review, make a request within 60 calendar days of the date of this notice and present such evidence to the SBA’s Treasury Division.