

Fairlane Vrtx, Inc.
Balance Sheet
December 31, 2014

ASSETS

Current Assets		
Cash in Bank	\$	824.13
Accounts Receivable		140,350.93
Inventory		67,216.95
Total Current Assets		208,392.01
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>208,392.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	23,056.09
Loan Payable(Veratex)		148,316.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		217,372.41
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		<u>217,372.41</u>
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		12,078.88
Total Capital		<8,980.40>
Total Liabilities & Capital	\$	<u>208,392.01</u>

Fairlane Vrtx, Inc.
Income Statement
For the Twelve Months Ending December 31, 2014

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	26,484.95	100.00	258,541.00	100.35
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<200.00>	<0.08>
Sales Discounts	0.00	0.00	<707.45>	<0.27>
Total Revenues	26,484.95	100.00	257,633.55	100.00
Cost of Sales				
Cost of Goods Sold	20,211.00	76.31	192,228.56	74.61
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,423.20	0.55
Storage & Warehousing	99.60	0.38	1,162.03	0.45
Total Cost of Sales	20,310.60	76.69	194,813.79	75.62
Gross Profit	6,174.35	23.31	62,819.76	24.38
Expenses				
Promotion	0.00	0.00	8,298.63	3.22
Travel	0.00	0.00	623.99	0.24
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	35.00	0.13	105.00	0.04
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	50.00	0.02
Commission(GS)	0.00	0.00	203.97	0.08
Truck & Delivery(UPS/Fedex)	223.57	0.84	3,453.26	1.34
Insurance Expense	0.00	0.00	1,827.89	0.71
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,512.00	5.71	34,514.00	13.40
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	415.35	1.57	1,033.14	0.40
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	75.00	0.03
City Corporation Tax	0.00	0.00	556.00	0.22
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	2,185.92	8.25	50,740.88	19.69
Net Income	\$ 3,988.43	15.06	\$ 12,078.88	4.69

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
As of Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	824.13	
11000	Accounts Receivable	140,350.93	
12000	Inventory	67,216.95	
20000	Accounts Payable		23,056.09
21000	Loan Payable(Veratex)		148,316.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		258,541.00
48000	Sales Returns and Allowanc	200.00	
49000	Sales Discounts	707.45	
50000	Cost of Goods Sold	192,228.56	
57500	Freight	1,423.20	
58000	Storage & Warehousing	1,162.03	
60100	Promotion	8,298.63	
60500	Travel	623.99	
62000	Bank Charges	105.00	
63000	Dues and Subscription Expe	50.00	
64000	Commission(GS)	203.97	
65500	Truck & Delivery(UPS/Fed	3,453.26	
67000	Insurance Expense	1,827.89	
68500	Legal and Professional Exp	34,514.00	
73500	Postage Expense	1,033.14	
76500	State Corporation Tax	75.00	
76600	City Corporation Tax	556.00	
Total:		476,913.41	476,913.41

Fairlane Vrtx, Inc.**General Journal**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
12/1/14	10200 62000	120114		35.00	35.00
12/19/14	10200 21000	121914		8,500.00	8,500.00
12/24/14	10200 21000	122414		5,500.00	5,500.00
12/31/14	10200 21000 12000 50000	123114		2,000.00 20,211.00	2,000.00 20,211.00
		Total		36,246.00	36,246.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	12/1/14	Beginning Balance			-2,652.15
	12/31/14	Current Period Change	36,114.70	32,638.42	3,476.28
		Ending Balance			824.13
11000 Accounts Receivable	12/1/14	Beginning Balance			133,980.68
	12/31/14	Current Period Change	26,634.95	20,264.70	6,370.25
		Ending Balance			140,350.93
12000 Inventory	12/1/14	Beginning Balance			69,337.70
	12/31/14	Current Period Change	18,371.30	20,492.05	-2,120.75
		Ending Balance			67,216.95
20000 Accounts Payable	12/1/14	Beginning Balance			-35,318.74
	12/31/14	Current Period Change	32,884.47	20,621.82	12,262.65
		Ending Balance			-23,056.09
21000 Loan Payable(Veratex)	12/1/14	Beginning Balance			-132,316.32
	12/31/14	Current Period Change		16,000.00	-16,000.00
		Ending Balance			-148,316.32
22000 Loan Payable(CS-MS)	12/1/14	Beginning Balance			-46,000.00
	12/31/14	Ending Balance			-46,000.00
39004 Capital Stock	12/1/14	Beginning Balance			-1,000.00
	12/31/14	Ending Balance			-1,000.00
39005 Retained Earnings	12/1/14	Beginning Balance			22,059.28
	12/31/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	12/1/14	Beginning Balance			-232,056.05
	12/31/14	Current Period Change		26,484.95	-26,484.95
		Ending Balance			-258,541.00
48000 Sales Returns and Allowa	12/1/14	Beginning Balance			200.00
	12/31/14	Ending Balance			200.00
49000 Sales Discounts	12/1/14	Beginning Balance			707.45
	12/31/14	Ending Balance			707.45
50000 Cost of Goods Sold	12/1/14	Beginning Balance			172,017.56
	12/31/14	Current Period Change	20,211.00		20,211.00
		Ending Balance			192,228.56
57500	12/1/14	Beginning Balance			1,423.20

Fairlane Vrtx, Inc.

General Ledger

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	12/31/14	Ending Balance			1,423.20
58000 Storage & Warehousing	12/1/14	Beginning Balance			1,062.43
		Current Period Change	99.60		99.60
	12/31/14	Ending Balance			1,162.03
60100 Promotion	12/1/14	Beginning Balance			8,298.63
	12/31/14	Ending Balance			8,298.63
60500 Travel	12/1/14	Beginning Balance			623.99
	12/31/14	Ending Balance			623.99
62000 Bank Charges	12/1/14	Beginning Balance			70.00
		Current Period Change	35.00		35.00
	12/31/14	Ending Balance			105.00
63000 Dues and Subscription Ex	12/1/14	Beginning Balance			50.00
	12/31/14	Ending Balance			50.00
64000 Commission(GS)	12/1/14	Beginning Balance			203.97
	12/31/14	Ending Balance			203.97
65500 Truck & Delivery(UPS/Fe	12/1/14	Beginning Balance			3,229.69
		Current Period Change	223.57		223.57
	12/31/14	Ending Balance			3,453.26
67000 Insurance Expense	12/1/14	Beginning Balance			1,827.89
	12/31/14	Ending Balance			1,827.89
68500 Legal and Professional Ex	12/1/14	Beginning Balance			33,002.00
		Current Period Change	1,512.00		1,512.00
	12/31/14	Ending Balance			34,514.00
73500 Postage Expense	12/1/14	Beginning Balance			617.79
		Current Period Change	415.35		415.35
	12/31/14	Ending Balance			1,033.14
76500 State Corporation Tax	12/1/14	Beginning Balance			75.00
	12/31/14	Ending Balance			75.00
76600 City Corporation Tax	12/1/14	Beginning Balance			556.00
	12/31/14	Ending Balance			556.00

Fairlane Vrtx, Inc.**Customer Ledgers**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	12/1/14	Balance Fwd				-7,343.03
19 Veratex Inc.		No Activity				0.00
20 Bar-Ray Products, Inc.		No Activity				0.00
21 Trulife		No Activity				0.00
3860 Leunique, SRL DE CV		No Activity				0.00
3862 Nearly Me Technologies LLC		No Activity				0.00
3896 Folius Enterprises LLC	12/1/14	Balance Fwd				2,232.00
	12/1/14	11/26/14	CRJ		2,232.00	0.00
3901 Med-Eng		No Activity				0.00
3909 Panttease LLC		No Activity				0.00
47 Meca Trading LLC	12/1/14	Balance Fwd				137,813.26
	12/4/14	36583	CRJ		7,901.25	129,912.01
	12/4/14	9753	SJ	5,029.70		134,941.71
	12/4/14	9754	SJ	4,998.75		139,940.46
	12/4/14	9755	SJ	5,043.75		144,984.21
	12/4/14	9756	SJ	4,799.75		149,783.96
	12/12/14	121214	CRJ		8,187.00	141,596.96
52 Piedmont Marketing	12/1/14	Balance Fwd				1,278.45
	12/4/14	19539	CRJ		1,278.45	0.00
	12/16/14	9737	SJ	516.00		516.00
	12/22/14	19565	CRJ		516.00	0.00
55 Textiles By Anthony, Inc.	12/2/14	9750	SJ	4,384.25		4,384.25
	12/2/14	9751	SJ	1,032.75		5,417.00
	12/2/14	9752	SJ	680.00		6,097.00
69 Shapeez Inc.		No Activity				0.00
75 La Crasia Gloves		No Activity				0.00
79 Sextet Fabrics, Inc.		No Activity				0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9737	12/16/14		Piedmont Marketing	516.00
9750	12/2/14		Textiles By Anthony, Inc.	4,384.25
9751	12/2/14		Textiles By Anthony, Inc.	1,032.75
9752	12/2/14		Textiles By Anthony, Inc.	680.00
9753	12/4/14		Meca Trading LLC	5,029.70
9754	12/4/14		Meca Trading LLC	4,998.75
9755	12/4/14		Meca Trading LLC	5,043.75
9756	12/4/14		Meca Trading LLC	4,799.75
Total				26,484.95

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
12/1/14	11000	11/26/14	Invoice: 9736		150.00
	11000		Invoice: 9748		2,232.00
	11000		Invoice: cm9736	150.00	
	10200		Folius Enterprises LLC	2,232.00	
12/4/14	11000	36583	Invoice: 9698		7,901.25
	10200		Meca Trading LLC	7,901.25	
12/4/14	11000	19539	Invoice: 9724		1,278.45
	10200		Piedmont Marketing	1,278.45	
12/12/14	11000	121214	Invoice: 9699		7,578.75
	11000		Invoice: 9712		608.25
	10200		Meca Trading LLC	8,187.00	
12/22/14	11000	19565	Invoice: 9737		516.00
	10200		Piedmont Marketing	516.00	
				20,264.70	20,264.70

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
12/1/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592464	UPS	133.12	133.12
12/5/14	73500 Postage Expense 20000 Accounts Payable	3803087-nv14	Pitney Bowes Global Financial	155.08	155.08
12/5/14	12000 Inventory 20000 Accounts Payable	9938	Gehring Tricot Corp.	560.43	560.43
12/8/14	12000 Inventory 20000 Accounts Payable	911480	New Generation Yarn Corp.	4,529.16	4,529.16
12/8/14	12000 Inventory 20000 Accounts Payable	911481	New Generation Yarn Corp.	4,484.48	4,484.48
12/12/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	121214	Veratex Inc.	59.05	59.05
12/12/14	12000 Inventory 20000 Accounts Payable	10039	Gehring Tricot Corp.	2,321.48	2,321.48
12/12/14	58000 Storage & Warehousing 20000 Accounts Payable	9944	Gehring Tricot Corp.	41.17	41.17
12/12/14	58000 Storage & Warehousing 20000 Accounts Payable	9951	Gehring Tricot Corp.	58.43	58.43
12/18/14	12000 Inventory 20000 Accounts Payable	10047	Gehring Tricot Corp.	1,192.50	1,192.50
12/19/14	68500 Legal and Professional Expens 20000 Accounts Payable	3002	The Design Workshop	1,512.00	1,512.00
12/19/14	12000 Inventory 20000 Accounts Payable	10129	Gehring Tricot Corp.	1,845.67	1,845.67
12/19/14	12000 Inventory 20000 Accounts Payable	10079	Gehring Tricot Corp.	1,253.95	1,253.95
12/20/14	65500 Truck & Delivery(UPS/Fedex)	216592514		31.40	

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		UPS		31.40
12/22/14	12000 Inventory 20000 Accounts Payable	10095		1,091.48	
			Gehring Tricot Corp.		1,091.48
12/23/14	12000 Inventory 20000 Accounts Payable	291			119.25
			Gehring Tricot Corp.	119.25	
12/23/14	12000 Inventory 20000 Accounts Payable	292			161.80
			Gehring Tricot Corp.	161.80	
12/23/14	12000 Inventory 20000 Accounts Payable	10119		1,092.15	
			Gehring Tricot Corp.		1,092.15
12/29/14	73500 Postage Expense 20000 Accounts Payable	122914		260.27	
			Purchase Power		260.27
				20,902.87	20,902.87

Fairlane Vrtx, Inc.
Check Register
For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
356	12/8/14	Gehring Tricot Corp.	10200	3,757.66
357	12/8/14	Pitney Bowes Global Fina	10200	155.08
358	12/12/14	Gehring Tricot Corp.	10200	2,883.99
359	12/12/14	Thomas Net	10200	510.00
360	12/12/14	UPS	10200	133.12
361	12/12/14	Veratex Inc.	10200	59.05
362	12/15/14	Gehring Tricot Corp.	10200	6,093.95
363	12/19/14	Gehring Tricot Corp.	10200	3,462.14
364	12/19/14	New Generation Yarn Cor	10200	6,110.64
365	12/19/14	The Design Workshop	10200	1,512.00
366	12/24/14	New Generation Yarn Cor	10200	6,131.84
367	12/24/14	UPS	10200	31.40
369	12/24/14	Gehring Tricot Corp.	10200	1,502.28
368	12/29/14	Purchase Power	10200	260.27
Total				32,603.42

Fairlane Vrtx, Inc.**Aged Payables**

As of Dec 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	911480	4,529.16				4,529.16
New Generation Yarn Corp.	911481	4,484.48				4,484.48
3		9,013.64				9,013.64
New Generation Yarn Corp.						
345	60100030			1,833.34		1,833.34
Thomas Net	60101273		3,593.33			3,593.33
345			3,593.33	1,833.34		5,426.67
Thomas Net						
422	10039	2,321.48				2,321.48
Gehring Tricot Corp.	9944	41.17				41.17
	9951	58.43				58.43
	10047	1,192.50				1,192.50
	10129	1,845.67				1,845.67
	10079	1,253.95				1,253.95
	10095	1,091.48				1,091.48
	291	-119.25				-119.25
	292	-161.80				-161.80
	10119	1,092.15				1,092.15
422		8,615.78				8,615.78
Gehring Tricot Corp.						
Report Total		17,629.42	3,593.33	1,833.34		23,056.09