

Fairlane Vrtx, Inc.
Balance Sheet
November 30, 2014

ASSETS

Current Assets		
Cash in Bank	\$	<2,652.15>
Accounts Receivable		133,980.68
Inventory		69,337.70
Total Current Assets		200,666.23
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>200,666.23</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	35,318.74
Loan Payable(Veratex)		132,316.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		213,635.06
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		213,635.06
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		8,090.45
Total Capital		<12,968.83>
Total Liabilities & Capital	\$	<u>200,666.23</u>

Fairlane Vrtx, Inc.
Income Statement
For the Eleven Months Ending November 30, 2014

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	20,096.45	100.00	232,056.05	100.39
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<200.00>	<0.09>
Sales Discounts	0.00	0.00	<707.45>	<0.31>
Total Revenues	20,096.45	100.00	231,148.60	100.00
Cost of Sales				
Cost of Goods Sold	16,641.00	82.81	172,017.56	74.42
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,423.20	0.62
Storage & Warehousing	105.64	0.53	1,062.43	0.46
Total Cost of Sales	16,746.64	83.33	174,503.19	75.49
Gross Profit	3,349.81	16.67	56,645.41	24.51
Expenses				
Promotion	115.00	0.57	8,298.63	3.59
Travel	0.00	0.00	623.99	0.27
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	70.00	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	50.00	0.02
Commission(GS)	0.00	0.00	203.97	0.09
Truck & Delivery(UPS/Fedex)	25.21	0.13	3,229.69	1.40
Insurance Expense	0.00	0.00	1,827.89	0.79
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	1,512.00	7.52	33,002.00	14.28
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	617.79	0.27
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	75.00	0.03
City Corporation Tax	0.00	0.00	556.00	0.24
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	1,652.21	8.22	48,554.96	21.01
Net Income	\$ 1,697.60	8.45	\$ 8,090.45	3.50

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		2,652.15
11000	Accounts Receivable	133,980.68	
12000	Inventory	69,337.70	
20000	Accounts Payable		35,318.74
21000	Loan Payable(Veratex)		132,316.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		232,056.05
48000	Sales Returns and Allowanc	200.00	
49000	Sales Discounts	707.45	
50000	Cost of Goods Sold	172,017.56	
57500	Freight	1,423.20	
58000	Storage & Warehousing	1,062.43	
60100	Promotion	8,298.63	
60500	Travel	623.99	
62000	Bank Charges	70.00	
63000	Dues and Subscription Expe	50.00	
64000	Commission(GS)	203.97	
65500	Truck & Delivery(UPS/Fed	3,229.69	
67000	Insurance Expense	1,827.89	
68500	Legal and Professional Exp	33,002.00	
73500	Postage Expense	617.79	
76500	State Corporation Tax	75.00	
76600	City Corporation Tax	556.00	
Total:		449,343.26	449,343.26

Fairlane Vrtx, Inc.**General Journal**

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
11/30/14	12000 50000	113014		16,641.00	16,641.00
		Total		16,641.00	16,641.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	11/1/14	Beginning Balance			1,819.41
	11/30/14	Current Period Change	15,546.25	20,017.81	-4,471.56
		Ending Balance			-2,652.15
11000 Accounts Receivable	11/1/14	Beginning Balance			129,430.48
	11/30/14	Current Period Change	20,246.45	15,696.25	4,550.20
		Ending Balance			133,980.68
12000 Inventory	11/1/14	Beginning Balance			80,777.12
	11/30/14	Current Period Change	5,366.88	16,806.30	-11,439.42
		Ending Balance			69,337.70
20000 Accounts Payable	11/1/14	Beginning Balance			-48,377.12
	11/30/14	Current Period Change	20,598.39	7,540.01	13,058.38
		Ending Balance			-35,318.74
21000 Loan Payable(Veratex)	11/1/14	Beginning Balance			-132,316.32
	11/30/14	Ending Balance			-132,316.32
22000 Loan Payable(CS-MS)	11/1/14	Beginning Balance			-46,000.00
	11/30/14	Ending Balance			-46,000.00
39004 Capital Stock	11/1/14	Beginning Balance			-1,000.00
	11/30/14	Ending Balance			-1,000.00
39005 Retained Earnings	11/1/14	Beginning Balance			22,059.28
	11/30/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	11/1/14	Beginning Balance			-211,959.60
	11/30/14	Current Period Change	150.00	20,246.45	-20,096.45
		Ending Balance			-232,056.05
48000 Sales Returns and Allowa	11/1/14	Beginning Balance			200.00
	11/30/14	Ending Balance			200.00
49000 Sales Discounts	11/1/14	Beginning Balance			707.45
	11/30/14	Ending Balance			707.45
50000 Cost of Goods Sold	11/1/14	Beginning Balance			155,376.56
	11/30/14	Current Period Change	16,641.00		16,641.00
		Ending Balance			172,017.56
57500 Freight	11/1/14	Beginning Balance			1,423.20

Fairlane Vrtx, Inc.

General Ledger

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	11/30/14	Ending Balance			1,423.20
58000 Storage & Warehousing	11/1/14	Beginning Balance			956.79
		Current Period Change	105.64		105.64
	11/30/14	Ending Balance			1,062.43
60100 Promotion	11/1/14	Beginning Balance			8,183.63
		Current Period Change	115.00		115.00
	11/30/14	Ending Balance			8,298.63
60500 Travel	11/1/14	Beginning Balance			623.99
	11/30/14	Ending Balance			623.99
62000 Bank Charges	11/1/14	Beginning Balance			70.00
	11/30/14	Ending Balance			70.00
63000 Dues and Subscription Ex	11/1/14	Beginning Balance			50.00
	11/30/14	Ending Balance			50.00
64000 Commission(GS)	11/1/14	Beginning Balance			203.97
	11/30/14	Ending Balance			203.97
65500 Truck & Delivery(UPS/Fe	11/1/14	Beginning Balance			3,204.48
		Current Period Change	25.21		25.21
	11/30/14	Ending Balance			3,229.69
67000 Insurance Expense	11/1/14	Beginning Balance			1,827.89
	11/30/14	Ending Balance			1,827.89
68500 Legal and Professional Ex	11/1/14	Beginning Balance			31,490.00
		Current Period Change	1,512.00		1,512.00
	11/30/14	Ending Balance			33,002.00
73500 Postage Expense	11/1/14	Beginning Balance			617.79
	11/30/14	Ending Balance			617.79
76500 State Corporation Tax	11/1/14	Beginning Balance			75.00
	11/30/14	Ending Balance			75.00
76600 City Corporation Tax	11/1/14	Beginning Balance			556.00
	11/30/14	Ending Balance			556.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	11/1/14	Balance Fwd				-7,343.03
19 Veratex Inc.		No Activity				0.00
20 Bar-Ray Products, Inc.		No Activity				0.00
21 Trulife		No Activity				0.00
3860 Leunique, SRL DE CV		No Activity				0.00
3862 Nearly Me Technologies LLC		No Activity				0.00
3896 Folius Enterprises LLC	11/1/14	Balance Fwd				2,850.00
	11/4/14	36528	CRJ		2,700.00	150.00
	11/14/14	9748	SJ	2,232.00		2,382.00
	11/24/14	cm9736	SJ		150.00	2,232.00
3901 Med-Eng		No Activity				0.00
3909 Panttease LLC		No Activity				0.00
47 Meca Trading LLC	11/1/14	Balance Fwd				132,305.06
	11/6/14	9746	SJ	7,734.65		140,039.71
	11/6/14	9747	SJ	5,187.60		145,227.31
	11/14/14	36551	CRJ		4,912.50	140,314.81
	11/17/14	9749	SJ	5,092.20		145,407.01
	11/18/14	111814	CRJ		7,593.75	137,813.26
52 Piedmont Marketing	11/1/14	Balance Fwd				1,278.45
55 Textiles By Anthony, Inc.	11/1/14	Balance Fwd				340.00
	11/3/14	9535	CRJ		340.00	0.00
69 Shapeez Inc.		No Activity				0.00
75 La Crasia Gloves		No Activity				0.00
79 Sextet Fabrics, Inc.		No Activity				0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9746	11/6/14		Meca Trading LLC	7,734.65
9747	11/6/14		Meca Trading LLC	5,187.60
9748	11/14/14		Folius Enterprises LLC	2,232.00
9749	11/17/14		Meca Trading LLC	5,092.20
cm9736	11/24/14		Folius Enterprises LLC	-150.00
Total				20,096.45

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Nov 1, 2014 to Nov 30, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
11/3/14	11000 10200	9535	Invoice: 9720 Textiles By Anthony, Inc.	340.00	340.00
11/4/14	11000 10200	36528	Invoice: 9742 Folius Enterprises LLC	2,700.00	2,700.00
11/14/14	11000 10200	36551	Invoice: 9696 Meca Trading LLC	4,912.50	4,912.50
11/18/14	11000 10200	111814	Invoice: 9697 Meca Trading LLC	7,593.75	7,593.75
				15,546.25	15,546.25

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Nov 1, 2014 to Nov 30, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
11/1/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390434	UPS	25.21	25.21
11/1/14	12000 Inventory 20000 Accounts Payable	dm8304,8305	Gehring Tricot Corp.	165.30	165.30
11/1/14	68500 Legal and Professional Expens 20000 Accounts Payable	3001	The Design Workshop	1,512.00	1,512.00
11/7/14	12000 Inventory 20000 Accounts Payable	9486	Gehring Tricot Corp.	1,068.53	1,068.53
11/12/14	12000 Inventory 20000 Accounts Payable	9526	Gehring Tricot Corp.	3,356.50	3,356.50
11/14/14	58000 Storage & Warehousing 20000 Accounts Payable	9571	Gehring Tricot Corp.	58.43	58.43
11/14/14	58000 Storage & Warehousing 20000 Accounts Payable	9562	Gehring Tricot Corp.	47.21	47.21
11/24/14	12000 Inventory 20000 Accounts Payable	9706	Gehring Tricot Corp.	941.85	941.85
11/25/14	60100 Promotion 20000 Accounts Payable	112514	Lance Whitaker	115.00	115.00
				7,290.03	7,290.03

Fairlane Vrtx, Inc.**Check Register****For the Period From Nov 1, 2014 to Nov 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
348	11/4/14	Gehring Tricot Corp.	10200	4,018.72
349	11/14/14	Gehring Tricot Corp.	10200	3,838.88
350	11/14/14	UPS	10200	25.21
351	11/14/14	The Design Workshop	10200	1,512.00
352	11/18/14	New Generation Yarn Cor	10200	4,529.16
353	11/21/14	Gehring Tricot Corp.	10200	3,397.31
354	11/25/14	Lance Whitaker	10200	115.00
355	11/25/14	Gehring Tricot Corp.	10200	2,581.53
Total				20,017.81

Fairlane Vrtx, Inc.**Aged Payables**

As of Nov 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	911254	6,110.64				6,110.64
New Generation Yarn Corp.	911279	6,131.84				6,131.84
3		12,242.48				12,242.48
New Generation Yarn Corp.						
345	60100030	2,016.67				2,016.67
Thomas Net	60101273	3,920.00				3,920.00
345		5,936.67				5,936.67
Thomas Net						
422	9113	1,085.40				1,085.40
Gehring Tricot Corp.	9135	1,149.99				1,149.99
	9156	58.43				58.43
	9149	47.21				47.21
	9173	1,416.63				1,416.63
	9254	2,883.99				2,883.99
	9224	1,672.00				1,672.00
	9271	1,175.95				1,175.95
	9272	1,098.23				1,098.23
	9345	1,079.24				1,079.24
	9486	1,068.53				1,068.53
	9526	3,356.50				3,356.50
	9571	58.43				58.43
	9562	47.21				47.21
	9706	941.85				941.85
422		17,139.59				17,139.59
Gehring Tricot Corp.						
Report Total		35,318.74				35,318.74