

Fairlane Vrtx, Inc.
Balance Sheet
October 31, 2014

ASSETS

Current Assets		
Cash in Bank	\$	1,819.41
Accounts Receivable		129,430.48
Inventory		80,777.12
Total Current Assets		212,027.01
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>212,027.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	48,377.12
Loan Payable(Veratex)		132,316.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		226,693.44
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		226,693.44
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		6,392.85
Total Capital		<14,666.43>
Total Liabilities & Capital	\$	<u>212,027.01</u>

Fairlane Vrtx, Inc.
Income Statement
For the Ten Months Ending October 31, 2014

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	23,502.05	100.02	211,959.60	100.43
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	<200.00>	<0.09>
Sales Discounts	<4.85>	<0.02>	<707.45>	<0.34>
Total Revenues	23,497.20	100.00	211,052.15	100.00
Cost of Sales				
Cost of Goods Sold	19,047.00	81.06	155,376.56	73.62
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,423.20	0.67
Storage & Warehousing	58.43	0.25	956.79	0.45
Total Cost of Sales	19,105.43	81.31	157,756.55	74.75
Gross Profit	4,391.77	18.69	53,295.60	25.25
Expenses				
Promotion	6,477.50	27.57	8,183.63	3.88
Travel	27.80	0.12	623.99	0.30
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	70.00	0.03
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	50.00	0.21	50.00	0.02
Commission(GS)	0.00	0.00	203.97	0.10
Truck & Delivery(UPS/Fedex)	235.39	1.00	3,204.48	1.52
Insurance Expense	0.00	0.00	1,827.89	0.87
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,024.00	12.87	31,490.00	14.92
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	617.79	0.29
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	75.00	0.04
City Corporation Tax	0.00	0.00	556.00	0.26
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	9,814.69	41.77	46,902.75	22.22
Net Income	\$ <5,422.92>	<23.08>	\$ 6,392.85	3.03

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	1,819.41	
11000	Accounts Receivable	129,430.48	
12000	Inventory	80,777.12	
20000	Accounts Payable		48,377.12
21000	Loan Payable(Veratex)		132,316.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		211,959.60
48000	Sales Returns and Allowanc	200.00	
49000	Sales Discounts	707.45	
50000	Cost of Goods Sold	155,376.56	
57500	Freight	1,423.20	
58000	Storage & Warehousing	956.79	
60100	Promotion	8,183.63	
60500	Travel	623.99	
62000	Bank Charges	70.00	
63000	Dues and Subscription Expe	50.00	
64000	Commission(GS)	203.97	
65500	Truck & Delivery(UPS/Fed	3,204.48	
67000	Insurance Expense	1,827.89	
68500	Legal and Professional Exp	31,490.00	
73500	Postage Expense	617.79	
76500	State Corporation Tax	75.00	
76600	City Corporation Tax	556.00	
	Total:	439,653.04	439,653.04

Fairlane Vrtx, Inc.**General Journal**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
10/31/14	12000	103114			19,047.00
	50000			19,047.00	
		Total		19,047.00	19,047.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	10/1/14	Beginning Balance			-66.03
	10/31/14	Current Period Change Ending Balance	45,527.05	43,641.61	1,885.44 1,819.41
11000 Accounts Receivable	10/1/14	Beginning Balance			151,460.33
	10/31/14	Current Period Change Ending Balance	23,919.55	45,949.40	-22,029.85 129,430.48
12000 Inventory	10/1/14	Beginning Balance			72,100.62
	10/31/14	Current Period Change Ending Balance	27,973.48	19,296.98	8,676.50 80,777.12
20000 Accounts Payable	10/1/14	Beginning Balance			-54,422.11
	10/31/14	Current Period Change Ending Balance	43,891.59	37,846.60	6,044.99 -48,377.12
21000 Loan Payable(Veratex)	10/1/14	Beginning Balance			-132,316.32
	10/31/14	Ending Balance			-132,316.32
22000 Loan Payable(CS-MS)	10/1/14	Beginning Balance			-46,000.00
	10/31/14	Ending Balance			-46,000.00
39004 Capital Stock	10/1/14	Beginning Balance			-1,000.00
	10/31/14	Ending Balance			-1,000.00
39005 Retained Earnings	10/1/14	Beginning Balance			22,059.28
	10/31/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	10/1/14	Beginning Balance			-188,457.55
	10/31/14	Current Period Change Ending Balance	217.50	23,719.55	-23,502.05 -211,959.60
48000 Sales Returns and Allowa	10/1/14	Beginning Balance			200.00
	10/31/14	Ending Balance			200.00
49000 Sales Discounts	10/1/14	Beginning Balance			702.60
	10/31/14	Current Period Change Ending Balance	4.85		4.85 707.45
50000 Cost of Goods Sold	10/1/14	Beginning Balance			136,329.56
	10/31/14	Current Period Change Ending Balance	19,047.00		19,047.00 155,376.56
57500	10/1/14	Beginning Balance			1,423.20

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	10/31/14	Ending Balance			1,423.20
58000 Storage & Warehousing	10/1/14	Beginning Balance			898.36
		Current Period Change	58.43		58.43
	10/31/14	Ending Balance			956.79
60100 Promotion	10/1/14	Beginning Balance			1,706.13
		Current Period Change	6,477.50		6,477.50
	10/31/14	Ending Balance			8,183.63
60500 Travel	10/1/14	Beginning Balance			596.19
		Current Period Change	27.80		27.80
	10/31/14	Ending Balance			623.99
62000 Bank Charges	10/1/14	Beginning Balance			70.00
	10/31/14	Ending Balance			70.00
63000 Dues and Subscription Ex	10/1/14	Beginning Balance			
		Current Period Change	50.00		50.00
	10/31/14	Ending Balance			50.00
64000 Commission(GS)	10/1/14	Beginning Balance			203.97
	10/31/14	Ending Balance			203.97
65500 Truck & Delivery(UPS/Fe	10/1/14	Beginning Balance			2,969.09
		Current Period Change	235.39		235.39
	10/31/14	Ending Balance			3,204.48
67000 Insurance Expense	10/1/14	Beginning Balance			1,827.89
	10/31/14	Ending Balance			1,827.89
68500 Legal and Professional Ex	10/1/14	Beginning Balance			28,466.00
		Current Period Change	3,024.00		3,024.00
	10/31/14	Ending Balance			31,490.00
73500 Postage Expense	10/1/14	Beginning Balance			617.79
	10/31/14	Ending Balance			617.79
76500 State Corporation Tax	10/1/14	Beginning Balance			75.00
	10/31/14	Ending Balance			75.00
76600 City Corporation Tax	10/1/14	Beginning Balance			556.00
	10/31/14	Ending Balance			556.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID	Date	Trans Description	Debit Amt	Credit Amt	Balance
Account Description					

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	10/1/14	Balance Fwd				-7,343.03
3862 Nearly Me Technologies LLC	10/1/14	Balance Fwd				9,562.50
	10/17/14	010818	CRJ		9,562.50	0.00
3896 Folius Enterprises LLC	10/1/14	Balance Fwd				150.00
	10/18/14	9742	SJ	2,700.00		2,850.00
3909 Pantcase LLC	10/1/14	Balance Fwd				453.00
	10/1/14	9738	SJ	438.00		891.00
	10/2/14	9739	SJ	200.35		1,091.35
	10/14/14	36496	CRJ	4.85	4.85	1,091.35
	10/14/14	36496	CRJ		1,091.35	0.00
47 Meca Trading LLC	10/1/14	Balance Fwd				146,019.41
	10/2/14	36465	CRJ		7,634.85	138,384.56
	10/10/14	36485	CRJ		6,592.50	131,792.06
	10/14/14	36495	CRJ		8,168.70	123,623.36
	10/15/14	9740	SJ	5,175.00		128,798.36
	10/15/14	9741	SJ	5,033.55		133,831.91
	10/16/14	36499	CRJ		1,214.50	132,617.41
	10/27/14	9743	SJ	5,147.45		137,764.86
	10/27/14	9744	SJ	5,025.20		142,790.06
	10/29/14	36498	CRJ		7,751.25	135,038.81
	10/29/14	9745	SJ		217.50	134,821.31
	10/30/14	36529	CRJ		2,516.25	132,305.06
52 Piedmont Marketing	10/1/14	Balance Fwd				2,278.45
	10/27/14	19491	CRJ		1,000.00	1,278.45
55 Textiles By Anthony, Inc.	10/1/14	Balance Fwd				340.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9738	10/1/14		Panttease LLC	438.00
9739	10/2/14		Panttease LLC	200.35
9740	10/15/14		Meca Trading LLC	5,175.00
9741	10/15/14		Meca Trading LLC	5,033.55
9742	10/18/14		Folius Enterprises LLC	2,700.00
9743	10/27/14		Meca Trading LLC	5,147.45
9744	10/27/14		Meca Trading LLC	5,025.20
9745	10/29/14		Meca Trading LLC	-217.50
Total				23,502.05

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
10/2/14	11000 10200	36465	Invoice: 9677 Meca Trading LLC	7,634.85	7,634.85
10/10/14	11000 10200	36485	Invoice: 9679 Meca Trading LLC	6,592.50	6,592.50
10/14/14	49000 11000 11000 11000 10200	36496	Discounts Taken Invoice: 9728 Invoice: 9738 Invoice: 9739 Pantease LLC	4.85 1,086.50	453.00 438.00 200.35
10/14/14	11000 10200	36495	Invoice: 9680 Meca Trading LLC	8,168.70	8,168.70
10/16/14	11000 11000 10200	36499	Invoice: 9693 Invoice: 9694 Meca Trading LLC	1,214.50	914.50 300.00
10/17/14	11000 10200	010818	Invoice: 9726 Nearly Me Technologies LLC	9,562.50	9,562.50
10/27/14	11000 11000 10200	19491	Invoice: 9724 Invoice: 9725 Piedmont Marketing	200.00 1,000.00	1,200.00
10/29/14	11000 10200	36498	Invoice: 9683 Meca Trading LLC	7,751.25	7,751.25
10/30/14	11000 10200	36529	Invoice: 9695 Meca Trading LLC	2,516.25	2,516.25
				45,731.90	45,731.90

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/1/14	60100 Promotion 20000 Accounts Payable	60100030	Thomas Net	2,200.00	2,200.00
10/1/14	12000 Inventory 20000 Accounts Payable	8974	Gehring Tricot Corp.	1,339.20	1,339.20
10/1/14	12000 Inventory 20000 Accounts Payable	8975	Gehring Tricot Corp.	2,085.13	2,085.13
10/1/14	12000 Inventory 20000 Accounts Payable	8952	Gehring Tricot Corp.	579.85	579.85
10/1/14	68500 Legal and Professional Expens 20000 Accounts Payable	3000	The Design Workshop	3,024.00	3,024.00
10/2/14	12000 Inventory 20000 Accounts Payable	911279	New Generation Yarn Corp.	6,131.84	6,131.84
10/3/14	12000 Inventory 20000 Accounts Payable	9009	Gehring Tricot Corp.	1,327.20	1,327.20
10/3/14	12000 Inventory 20000 Accounts Payable	9076	Gehring Tricot Corp.	2,320.09	2,320.09
10/4/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	164390404	UPS	35.91	35.91
10/9/14	12000 Inventory 20000 Accounts Payable	rtm0000276	Gehring Tricot Corp.	124.43	124.43
10/9/14	12000 Inventory 20000 Accounts Payable	rtm0000277	Gehring Tricot Corp.	125.55	125.55
10/10/14	12000 Inventory 20000 Accounts Payable	9111	Gehring Tricot Corp.	1,281.85	1,281.85
10/10/14	12000 Inventory 20000 Accounts Payable	9112	Gehring Tricot Corp.	1,299.68	1,299.68
10/10/14	12000 Inventory	9113		1,085.40	

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
	20000 Accounts Payable		Gehring Tricot Corp.		1,085.40
10/10/14	12000 Inventory 20000 Accounts Payable	9135		1,149.99	
			Gehring Tricot Corp.		1,149.99
10/15/14	58000 Storage & Warehousing 20000 Accounts Payable	9156		58.43	
			Gehring Tricot Corp.		58.43
10/15/14	12000 Inventory 20000 Accounts Payable	9149		47.21	
			Gehring Tricot Corp.		47.21
10/15/14	12000 Inventory 20000 Accounts Payable	9173		1,416.63	
			Gehring Tricot Corp.		1,416.63
10/17/14	12000 Inventory 20000 Accounts Payable	9254		2,883.99	
			Gehring Tricot Corp.		2,883.99
10/18/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592424		124.54	
			UPS		124.54
10/20/14	12000 Inventory 20000 Accounts Payable	9224		1,672.00	
			Gehring Tricot Corp.		1,672.00
10/22/14	60100 Promotion 63000 Dues and Subscription Expens 60500 Travel 20000 Accounts Payable	102214		357.50	
				50.00	
				27.80	
			Lance Whitaker		435.30
10/22/14	12000 Inventory 20000 Accounts Payable	9271		1,175.95	
			Gehring Tricot Corp.		1,175.95
10/22/14	12000 Inventory 20000 Accounts Payable	9272		1,098.23	
			Gehring Tricot Corp.		1,098.23
10/24/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	102414		74.94	
			Veratex Inc.		74.94
10/24/14	12000 Inventory 20000 Accounts Payable	9345		1,079.24	
			Gehring Tricot Corp.		1,079.24

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Oct 1, 2014 to Oct 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
10/31/14	60100 Promotion 20000 Accounts Payable	60101273	Thomas Net	3,920.00	3,920.00
				38,096.58	38,096.58

Fairlane Vrtx, Inc.**Check Register****For the Period From Oct 1, 2014 to Oct 31, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
331	10/2/14	New Generation Yarn Cor	10200	5,729.76
332	10/2/14	Gehring Tricot Corp.	10200	1,735.66
334	10/10/14	The Design Workshop	10200	2,520.00
335	10/10/14	New Generation Yarn Cor	10200	5,982.08
336	10/10/14	Gehring Tricot Corp.	10200	3,742.89
337	10/14/14	New Generation Yarn Cor	10200	5,865.60
338	10/14/14	Gehring Tricot Corp.	10200	4,574.21
339	10/14/14	Thomas Net	10200	498.33
340	10/14/14	The Design Workshop	10200	504.00
341	10/17/14	Gehring Tricot Corp.	10200	1,795.94
342	10/17/14	UPS	10200	35.91
343	10/22/14	Lance Whitaker	10200	435.30
344	10/24/14	New Generation Yarn Cor	10200	5,464.80
345	10/24/14	Gehring Tricot Corp.	10200	4,557.65
346	10/24/14	Veratex Inc.	10200	74.94
347	10/24/14	UPS	10200	124.54
Total				43,641.61

Fairlane Vrtx, Inc.

Aged Payables

As of Oct 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3	911153	4,529.16				4,529.16
New Generation Yarn Corp.	911254	6,110.64				6,110.64
	911279	6,131.84				6,131.84
3		16,771.64				16,771.64
New Generation Yarn Corp.						
345	60100030	2,016.67				2,016.67
Thomas Net	60101273	3,920.00				3,920.00
345		5,936.67				5,936.67
Thomas Net						
422	8860	1,121.55				1,121.55
Gehring Tricot Corp.	8859	2,897.17				2,897.17
	8974	1,339.20				1,339.20
	8975	2,085.13				2,085.13
	8952	579.85				579.85
	9009	1,327.20				1,327.20
	9076	2,320.09				2,320.09
	rtn0000276	-124.43				-124.43
	rtn0000277	-125.55				-125.55
	9111	1,281.85				1,281.85
	9112	1,299.68				1,299.68
	9113	1,085.40				1,085.40
	9135	1,149.99				1,149.99
	9156	58.43				58.43
	9149	47.21				47.21
	9173	1,416.63				1,416.63
	9254	2,883.99				2,883.99
	9224	1,672.00				1,672.00
	9271	1,175.95				1,175.95
	9272	1,098.23				1,098.23
	9345	1,079.24				1,079.24
422		25,668.81				25,668.81
Gehring Tricot Corp.						
Report Total		48,377.12				48,377.12