

Fairlane Vrtx, Inc.
Balance Sheet
September 30, 2014

ASSETS

Current Assets		
Cash in Bank	\$	<66.03>
Accounts Receivable		151,460.33
Inventory		72,100.62
Total Current Assets		223,494.92
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>223,494.92</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	54,422.11
Loan Payable(Veratex)		132,316.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		232,738.43
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		232,738.43
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		11,815.77
Total Capital		<9,243.51>
Total Liabilities & Capital	\$	<u>223,494.92</u>

Fairlane Vrtx, Inc.
Income Statement
For the Nine Months Ending September 30, 2014

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	40,433.61	100.50	188,457.55	100.48
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	<200.00>	<0.50>	<200.00>	<0.11>
Sales Discounts	0.00	0.00	<702.60>	<0.37>
Total Revenues	40,233.61	100.00	187,554.95	100.00
Cost of Sales				
Cost of Goods Sold	29,311.00	72.85	136,329.56	72.69
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	1,423.20	0.76
Storage & Warehousing	105.64	0.26	898.36	0.48
Total Cost of Sales	29,416.64	73.11	138,651.12	73.93
Gross Profit	10,816.97	26.89	48,903.83	26.07
Expenses				
Promotion	45.00	0.11	1,706.13	0.91
Travel	103.00	0.26	596.19	0.32
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	70.00	0.04
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	203.97	0.11
Truck & Delivery(UPS/Fedex)	202.45	0.50	2,195.17	1.17
Insurance Expense	0.00	0.00	1,827.89	0.97
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,797.92	9.44	29,239.92	15.59
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	155.08	0.39	617.79	0.33
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	75.00	0.04
City Corporation Tax	0.00	0.00	556.00	0.30
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	4,303.45	10.70	37,088.06	19.77
Net Income	\$ 6,513.52	16.19	\$ 11,815.77	6.30

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank		66.03
11000	Accounts Receivable	151,460.33	
12000	Inventory	72,100.62	
20000	Accounts Payable		54,422.11
21000	Loan Payable(Veratex)		132,316.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		188,457.55
48000	Sales Returns and Allowanc	200.00	
49000	Sales Discounts	702.60	
50000	Cost of Goods Sold	136,329.56	
57500	Freight	1,423.20	
58000	Storage & Warehousing	898.36	
60100	Promotion	1,706.13	
60500	Travel	596.19	
62000	Bank Charges	70.00	
64000	Commission(GS)	203.97	
65500	Truck & Delivery(UPS/Fed	2,195.17	
67000	Insurance Expense	1,827.89	
68500	Legal and Professional Expe	29,239.92	
73500	Postage Expense	617.79	
76500	State Corporation Tax	75.00	
76600	City Corporation Tax	556.00	
	Total:	422,262.01	422,262.01

Fairlane Vrtx, Inc.**General Journal**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
9/30/14	12000 50000	093014		29,311.00	29,311.00
		Total		29,311.00	29,311.00

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	9/1/14	Beginning Balance			4,075.55
	9/30/14	Current Period Change	7,096.00	11,237.58	-4,141.58
		Ending Balance			-66.03
11000 Accounts Receivable	9/1/14	Beginning Balance			118,322.72
	9/30/14	Current Period Change	40,433.61	7,296.00	33,137.61
		Ending Balance			151,460.33
12000 Inventory	9/1/14	Beginning Balance			81,023.30
	9/30/14	Current Period Change	20,388.32	29,311.00	-8,922.68
		Ending Balance			72,100.62
20000 Accounts Payable	9/1/14	Beginning Balance			-40,862.28
	9/30/14	Current Period Change	11,237.58	24,797.41	-13,559.83
		Ending Balance			-54,422.11
21000 Loan Payable(Veratex)	9/1/14	Beginning Balance			-132,316.32
	9/30/14	Ending Balance			-132,316.32
22000 Loan Payable(CS-MS)	9/1/14	Beginning Balance			-46,000.00
	9/30/14	Ending Balance			-46,000.00
39004 Capital Stock	9/1/14	Beginning Balance			-1,000.00
	9/30/14	Ending Balance			-1,000.00
39005 Retained Earnings	9/1/14	Beginning Balance			22,059.28
	9/30/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	9/1/14	Beginning Balance			-148,023.94
	9/30/14	Current Period Change		40,433.61	-40,433.61
		Ending Balance			-188,457.55
48000 Sales Returns and Allowan	9/1/14	Beginning Balance			
	9/30/14	Current Period Change	200.00		200.00
		Ending Balance			200.00
49000 Sales Discounts	9/1/14	Beginning Balance			702.60
	9/30/14	Ending Balance			702.60
50000 Cost of Goods Sold	9/1/14	Beginning Balance			107,018.56
	9/30/14	Current Period Change	29,311.00		29,311.00
		Ending Balance			136,329.56
57500	9/1/14	Beginning Balance			1,423.20

Fairlane Vrtx, Inc.

General Ledger

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
Freight	9/30/14	Ending Balance			1,423.20
58000 Storage & Warehousing	9/1/14	Beginning Balance			792.72
	9/30/14	Current Period Change	105.64		105.64
	9/30/14	Ending Balance			898.36
60100 Promotion	9/1/14	Beginning Balance			1,661.13
	9/30/14	Current Period Change	45.00		45.00
	9/30/14	Ending Balance			1,706.13
60500 Travel	9/1/14	Beginning Balance			493.19
	9/30/14	Current Period Change	103.00		103.00
	9/30/14	Ending Balance			596.19
62000 Bank Charges	9/1/14	Beginning Balance			70.00
	9/30/14	Ending Balance			70.00
64000 Commission(GS)	9/1/14	Beginning Balance			203.97
	9/30/14	Ending Balance			203.97
65500 Truck & Delivery(UPS/Fe	9/1/14	Beginning Balance			1,992.72
	9/30/14	Current Period Change	202.45		202.45
	9/30/14	Ending Balance			2,195.17
67000 Insurance Expense	9/1/14	Beginning Balance			1,827.89
	9/30/14	Ending Balance			1,827.89
68500 Legal and Professional Ex	9/1/14	Beginning Balance			25,442.00
	9/30/14	Current Period Change	3,797.92		3,797.92
	9/30/14	Ending Balance			29,239.92
73500 Postage Expense	9/1/14	Beginning Balance			462.71
	9/30/14	Current Period Change	155.08		155.08
	9/30/14	Ending Balance			617.79
76500 State Corporation Tax	9/1/14	Beginning Balance			75.00
	9/30/14	Ending Balance			75.00
76600 City Corporation Tax	9/1/14	Beginning Balance			556.00
	9/30/14	Ending Balance			556.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	9/1/14	Balance Fwd				-7,343.03
3862 Nearly Me Technologies LLC	9/8/14	9726	SJ	9,562.50		9,562.50
3896 Folius Enterprises LLC	9/25/14	9736	SJ	150.00		150.00
3901 Med-Eng	9/1/14	Balance Fwd				86.00
	9/22/14	20965	CRJ		86.00	0.00
3909 Panttease LLC	9/24/14	9728	SJ	453.00		453.00
47 Meca Trading LLC	9/1/14	Balance Fwd				122,245.30
	9/16/14	36443	CRJ		6,494.00	115,751.30
	9/23/14	9727	SJ	1,232.36		116,983.66
	9/23/14	9729	SJ	7,226.25		124,209.91
	9/23/14	9730	SJ	4,496.80		128,706.71
	9/23/14	9731	SJ	2,303.15		131,009.86
	9/23/14	9732	SJ	4,838.20		135,848.06
	9/23/14	9733	SJ	2,427.60		138,275.66
	9/23/14	9734	SJ	2,538.75		140,814.41
	9/23/14	9735	SJ	5,205.00		146,019.41
52 Piedmont Marketing	9/1/14	Balance Fwd				2,994.45
	9/2/14	19437	CRJ		516.00	2,478.45
	9/10/14	9725	SJ		200.00	2,278.45
55 Textiles By Anthony, Inc.	9/1/14	Balance Fwd				340.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9725	9/10/14		Piedmont Marketing	-200.00
9726	9/8/14		Nearly Me Technologies LLC	9,562.50
9727	9/23/14		Meca Trading LLC	1,232.36
9728	9/24/14		Panttease LLC	453.00
9729	9/23/14		Meca Trading LLC	7,226.25
9730	9/23/14		Meca Trading LLC	4,496.80
9731	9/23/14		Meca Trading LLC	2,303.15
9732	9/23/14		Meca Trading LLC	4,838.20
9733	9/23/14		Meca Trading LLC	2,427.60
9734	9/23/14		Meca Trading LLC	2,538.75
9735	9/23/14		Meca Trading LLC	5,205.00
9736	9/25/14		Folius Enterprises LLC	150.00
Total				40,233.61

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Sep 1, 2014 to Sep 30, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
9/2/14	11000 10200	19437	Invoice: 9715 Piedmont Marketing	516.00	516.00
9/16/14	11000 10200	36443	Invoice: 9678 Meca Trading LLC	6,494.00	6,494.00
9/22/14	11000 10200	20965	Invoice: 9719 Med-Eng	86.00	86.00
				<u>7,096.00</u>	<u>7,096.00</u>

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Sep 1, 2014 to Sep 30, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/1/14	12000 Inventory 20000 Accounts Payable	8447	Gehring Tricot Corp.	1,677.13	1,677.13
9/2/14	12000 Inventory 20000 Accounts Payable	8513	Gehring Tricot Corp.	1,762.35	1,762.35
9/2/14	68500 Legal and Professional Expens 20000 Accounts Payable	2999	The Design Workshop	3,024.00	3,024.00
9/5/14	12000 Inventory 20000 Accounts Payable	8629	Gehring Tricot Corp.	571.53	571.53
9/5/14	12000 Inventory 20000 Accounts Payable	8630	Gehring Tricot Corp.	1,690.30	1,690.30
9/12/14	60100 Promotion 60500 Travel 20000 Accounts Payable	090814	Lance Whitaker	45.00 103.00	148.00
9/12/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	091214	Veratex Inc.	117.33	117.33
9/12/14	12000 Inventory 20000 Accounts Payable	8704	Gehring Tricot Corp.	2,313.16	2,313.16
9/12/14	12000 Inventory 20000 Accounts Payable	8705	Gehring Tricot Corp.	2,244.49	2,244.49
9/12/14	58000 Storage & Warehousing 20000 Accounts Payable	8654	Gehring Tricot Corp.	47.21	47.21
9/12/14	58000 Storage & Warehousing 20000 Accounts Payable	8661	Gehring Tricot Corp.	58.43	58.43
9/19/14	12000 Inventory 20000 Accounts Payable	8860	Gehring Tricot Corp.	1,121.55	1,121.55
9/19/14	12000 Inventory 20000 Accounts Payable	8859	Gehring Tricot Corp.	2,897.17	2,897.17

Fairlane Vrtx, Inc.**Purchase Journal****For the Period From Sep 1, 2014 to Sep 30, 2014**

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
9/20/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592384	UPS	85.12	85.12
9/23/14	73500 Postage Expense 20000 Accounts Payable	3803087-sp14	Pitney Bowes Global Financial	155.08	155.08
9/23/14	12000 Inventory 20000 Accounts Payable	911254	New Generation Yarn Corp.	6,110.64	6,110.64
9/30/14	68500 Legal and Professional Expens 20000 Accounts Payable	093014	Veratex Inc.	773.92	773.92
				24,797.41	24,797.41

Fairlane Vrtx, Inc.**Check Register****For the Period From Sep 1, 2014 to Sep 30, 2014**

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
321	9/12/14	The Design Workshop	10200	2,520.00
322	9/12/14	Gehring Tricot Corp.	10200	2,324.56
323	9/12/14	Glen Raven Transportation	10200	702.97
324	9/12/14	Veratex Inc.	10200	117.33
325	9/25/14	Pitney Bowes Global Finan	10200	155.08
326	9/25/14	UPS	10200	85.12
327	9/25/14	The Design Workshop	10200	504.00
328	9/25/14	Gehring Tricot Corp.	10200	3,408.23
329	9/25/14	Thomas Net	10200	498.37
330	9/25/14	Lance Whitaker	10200	148.00
333	9/30/14	Veratex Inc.	10200	773.92
Total				11,237.58

Fairlane Vrtx, Inc.

Aged Payables

As of Sep 30, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
3 New Generation Yarn Corp.	911034	5,729.76				5,729.76
	911066	5,865.60				5,865.60
	911067	5,464.80				5,464.80
	911047	5,982.08				5,982.08
	911153	4,529.16				4,529.16
	911254	6,110.64				6,110.64
3 New Generation Yarn Corp.		33,682.04				33,682.04
345 Thomas Net	60083525				315.00	315.00
345 Thomas Net					315.00	315.00
422 Gehring Tricot Corp.	8387	1,673.66				1,673.66
	8365	62.00				62.00
	8361	1,117.95				1,117.95
	8362	565.50				565.50
	8380	543.38				543.38
	8379	1,092.83				1,092.83
	8378	423.23				423.23
	8531	563.20				563.20
	8447	1,677.13				1,677.13
	8513	1,762.35				1,762.35
	8629	571.53				571.53
	8630	1,690.30				1,690.30
	8704	2,313.16				2,313.16
	8705	2,244.49				2,244.49
	8654	47.21				47.21
	8661	58.43				58.43
	8860	1,121.55				1,121.55
	8859	2,897.17				2,897.17
422 Gehring Tricot Corp.		20,425.07				20,425.07
Report Total		54,107.11			315.00	54,422.11