

Fairlane Vrtx, Inc.
Balance Sheet
July 31, 2014

ASSETS

Current Assets		
Cash in Bank	\$	504.85
Accounts Receivable		108,053.80
Inventory		56,581.58
Total Current Assets		165,140.23
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>165,140.23</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	4,716.44
Loan Payable(Veratex)		132,316.32
Loan Payable(CS-MS)		46,000.00
Total Current Liabilities		183,032.76
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		183,032.76
Capital		
Capital Stock		1,000.00
Retained Earnings		<22,059.28>
Net Income		3,166.75
Total Capital		<17,892.53>
Total Liabilities & Capital	\$	<u>165,140.23</u>

Fairlane Vrtx, Inc.
Income Statement
For the Seven Months Ending July 31, 2014

	Current Month		Year to Date	
Revenues				
Sales(Greige)	\$ 0.00	0.00	\$ 0.00	0.00
Sales(Finished Goods)	20,952.43	100.00	121,487.09	100.16
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Sales Returns and Allowances	0.00	0.00	0.00	0.00
Sales Discounts	0.00	0.00	<199.82>	<0.16>
Total Revenues	20,952.43	100.00	121,287.27	100.00
Cost of Sales				
Cost of Goods Sold	14,900.00	71.11	89,056.56	73.43
Commissions	0.00	0.00	0.00	0.00
Salaries and Wage	0.00	0.00	0.00	0.00
Freight	0.00	0.00	720.23	0.59
Storage & Warehousing	134.36	0.64	668.95	0.55
Total Cost of Sales	15,034.36	71.75	90,445.74	74.57
Gross Profit	5,918.07	28.25	30,841.53	25.43
Expenses				
Promotion	154.89	0.74	1,594.48	1.31
Travel	39.80	0.19	436.99	0.36
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	19.00	0.09	57.00	0.05
Research & Development	0.00	0.00	0.00	0.00
Dues and Subscription Expenses	0.00	0.00	0.00	0.00
Commission(GS)	0.00	0.00	203.97	0.17
Truck & Delivery(UPS/Fedex)	500.99	2.39	1,870.63	1.54
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Legal and Professional Expense	3,024.00	14.43	22,418.00	18.48
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	0.00	0.00	0.00	0.00
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Postage Expense	0.00	0.00	462.71	0.38
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	0.00	0.00
State Corporation Tax	0.00	0.00	75.00	0.06
City Corporation Tax	0.00	0.00	556.00	0.46
Federal Corporation Tax	0.00	0.00	0.00	0.00
Total Expenses	3,738.68	17.84	27,674.78	22.82
Net Income	\$ 2,179.39	10.40	\$ 3,166.75	2.61

For Management Purposes Only

Fairlane Vrtx, Inc.
General Ledger Trial Balance
 As of Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10200	Cash in Bank	504.85	
11000	Accounts Receivable	108,053.80	
12000	Inventory	56,581.58	
20000	Accounts Payable		4,716.44
21000	Loan Payable(Veratex)		132,316.32
22000	Loan Payable(CS-MS)		46,000.00
39004	Capital Stock		1,000.00
39005	Retained Earnings	22,059.28	
40200	Sales(Finished Goods)		121,487.09
49000	Sales Discounts	199.82	
50000	Cost of Goods Sold	89,056.56	
57500	Freight	720.23	
58000	Storage & Warehousing	668.95	
60100	Promotion	1,594.48	
60500	Travel	436.99	
62000	Bank Charges	57.00	
64000	Commission(GS)	203.97	
65500	Truck & Delivery(UPS/Fed	1,870.63	
68500	Legal and Professional Expe	22,418.00	
73500	Postage Expense	462.71	
76500	State Corporation Tax	75.00	
76600	City Corporation Tax	556.00	
	Total:	305,519.85	305,519.85

Fairlane Vrtx, Inc.**General Journal**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed with Accounts having Zero Amounts and with Truncated Transaction Descriptions and in Detail Format.

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt
7/28/14	10200 62000	072114		19.00	19.00
7/31/14	12000 50000	073114		14,900.00	14,900.00
		Total		14,919.00	14,919.00

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
10200 Cash in Bank	7/1/14	Beginning Balance			3,436.56
	7/31/14	Current Period Change	4,516.45	7,448.16	-2,931.71
		Ending Balance			504.85
11000 Accounts Receivable	7/1/14	Beginning Balance			91,617.82
	7/31/14	Current Period Change	20,952.43	4,516.45	16,435.98
		Ending Balance			108,053.80
12000 Inventory	7/1/14	Beginning Balance			68,211.20
	7/31/14	Current Period Change	3,270.38	14,900.00	-11,629.62
		Ending Balance			56,581.58
20000 Accounts Payable	7/1/14	Beginning Balance			-5,021.18
	7/31/14	Current Period Change	7,429.16	7,124.42	304.74
		Ending Balance			-4,716.44
21000 Loan Payable(Veratex)	7/1/14	Beginning Balance			-132,316.32
	7/31/14	Ending Balance			-132,316.32
22000 Loan Payable(CS-MS)	7/1/14	Beginning Balance			-46,000.00
	7/31/14	Ending Balance			-46,000.00
39004 Capital Stock	7/1/14	Beginning Balance			-1,000.00
	7/31/14	Ending Balance			-1,000.00
39005 Retained Earnings	7/1/14	Beginning Balance			22,059.28
	7/31/14	Ending Balance			22,059.28
40200 Sales(Finished Goods)	7/1/14	Beginning Balance			-100,534.66
	7/31/14	Current Period Change		20,952.43	-20,952.43
		Ending Balance			-121,487.09
49000 Sales Discounts	7/1/14	Beginning Balance			199.82
	7/31/14	Ending Balance			199.82
50000 Cost of Goods Sold	7/1/14	Beginning Balance			74,156.56
	7/31/14	Current Period Change	14,900.00		14,900.00
		Ending Balance			89,056.56
57500 Freight	7/1/14	Beginning Balance			720.23
	7/31/14	Ending Balance			720.23
58000 Storage & Warehousing	7/1/14	Beginning Balance			534.59

Fairlane Vrtx, Inc.**General Ledger**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Summary By Period Format.

Account ID Account Description	Date	Trans Description	Debit Amt	Credit Amt	Balance
	7/31/14	Current Period Change Ending Balance	134.36		134.36 668.95
60100 Promotion	7/1/14	Beginning Balance			1,439.59
	7/31/14	Current Period Change Ending Balance	154.89		154.89 1,594.48
60500 Travel	7/1/14	Beginning Balance			397.19
	7/31/14	Current Period Change Ending Balance	39.80		39.80 436.99
62000 Bank Charges	7/1/14	Beginning Balance			38.00
	7/31/14	Current Period Change Ending Balance	19.00		19.00 57.00
64000 Commission(GS)	7/1/14	Beginning Balance			203.97
	7/31/14	Ending Balance			203.97
65500 Truck & Delivery(UPS/Fe	7/1/14	Beginning Balance			1,369.64
	7/31/14	Current Period Change Ending Balance	500.99		500.99 1,870.63
68500 Legal and Professional Ex	7/1/14	Beginning Balance			19,394.00
	7/31/14	Current Period Change Ending Balance	3,024.00		3,024.00 22,418.00
73500 Postage Expense	7/1/14	Beginning Balance			462.71
	7/31/14	Ending Balance			462.71
76500 State Corporation Tax	7/1/14	Beginning Balance			75.00
	7/31/14	Ending Balance			75.00
76600 City Corporation Tax	7/1/14	Beginning Balance			556.00
	7/31/14	Ending Balance			556.00

Fairlane Vrtx, Inc.
Customer Ledgers

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Customer ID Customer	Date	Trans No	Typ	Debit Amt	Credit Amt	Balance
18 Guilford Mills, Inc.	7/1/14	Balance Fwd				-7,343.03
3860	7/24/14	9716	SJ	6,918.43		6,918.43
Leunique, SRL DE CV	7/24/14	9717	SJ	2,866.50		9,784.93
	7/24/14	9718	SJ	3,091.50		12,876.43
47	7/1/14	Balance Fwd				91,052.90
Meca Trading LLC	7/8/14	9714	SJ	7,560.00		98,612.90
52	7/1/14	Balance Fwd				1,152.70
Piedmont Marketing	7/8/14	9715	SJ	516.00		1,668.70
	7/11/14	19374	CRJ		1,152.70	516.00
55	7/1/14	Balance Fwd				3,391.50
Textiles By Anthony, Inc.						
69	7/1/14	Balance Fwd				3,363.75
Shapeez Inc.	7/7/14	2035	CRJ		3,363.75	0.00

Fairlane Vrtx, Inc.**Invoice Register**

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Invoice Number.

Invoice No	Date	Quote No	Name	Amount
9714	7/8/14		Meca Trading LLC	7,560.00
9715	7/8/14		Piedmont Marketing	516.00
9716	7/24/14		Leunique, SRL DE CV	6,918.43
9717	7/24/14		Leunique, SRL DE CV	2,866.50
9718	7/24/14		Leunique, SRL DE CV	3,091.50
Total				20,952.43

Fairlane Vrtx, Inc.
Cash Receipts Journal

For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account ID	Transaction Ref	Line Description	Debit Amnt	Credit Amnt
7/7/14	11000 10200	2035	Invoice: 9711 Shapeez Inc.	3,363.75	3,363.75
7/11/14	11000 10200	19374	Invoice: 9705 Piedmont Marketing	1,152.70	1,152.70
				<u>4,516.45</u>	<u>4,516.45</u>

Fairlane Vrtx, Inc.
Purchase Journal
For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice #	Line Description	Debit Amount	Credit Amount
7/9/14	68500 Legal and Professional Expens 20000 Accounts Payable	2997	The Design Workshop	3,024.00	3,024.00
7/11/14	12000 Inventory 20000 Accounts Payable	7799	Gehring Tricot Corp.	1,630.80	1,630.80
7/18/14	58000 Storage & Warehousing 20000 Accounts Payable	7881	Gehring Tricot Corp.	75.93	75.93
7/18/14	58000 Storage & Warehousing 20000 Accounts Payable	7894	Gehring Tricot Corp.	58.43	58.43
7/18/14	12000 Inventory 20000 Accounts Payable	7915	Gehring Tricot Corp.	1,639.58	1,639.58
7/19/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	216592294	UPS	65.42	65.42
7/25/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	072514	Veratex Inc.	48.04	48.04
7/25/14	60100 Promotion 60500 Travel 20000 Accounts Payable	072214	Lance Whitaker	154.89 39.80	194.69
7/25/14	65500 Truck & Delivery(UPS/Fedex) 20000 Accounts Payable	072414	Veratex Inc.	387.53	387.53
				<u>7,124.42</u>	<u>7,124.42</u>

Fairlane Vrtx, Inc.
Check Register
For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
300	7/9/14	Gehring Tricot Corp.	10200	979.34
301	7/9/14	Thomas Net	10200	498.33
302	7/9/14	The Design Workshop	10200	2,520.00
303	7/17/14	Gehring Tricot Corp.	10200	1,733.48
304	7/25/14	Lance Whitaker	10200	194.69
305	7/25/14	UPS	10200	65.42
306	7/25/14	The Design Workshop	10200	504.00
307	7/25/14	Veratex Inc.	10200	48.04
308	7/25/14	Thomas Net	10200	498.33
309	7/25/14	Veratex Inc.	10200	387.53
Total				7,429.16

Fairlane Vrtx, Inc.**Aged Payables**

As of Jul 31, 2014

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Vendor ID Vendor Contact Telephone 1	Invoice No	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
345	60081841				366.70	366.70
Thomas Net	60083525				945.00	945.00
345					1,311.70	1,311.70
Thomas Net						
422	7799	1,630.80				1,630.80
Gehring Tricot Corp.	7881	75.93				75.93
	7894	58.43				58.43
	7915	1,639.58				1,639.58
422		3,404.74				3,404.74
Gehring Tricot Corp.						
Report Total		3,404.74			1,311.70	4,716.44